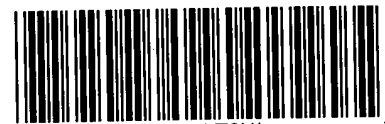


REGISTERED NUMBER: OC335994 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
SNOWDONIA AEROSPACE LLP

THURSDAY



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22/12/2016

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COMPANIES HOUSE

SNOWDONIA AEROSPACE LLP (REGISTERED NUMBER: OC335994)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

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SNOWDONIA AEROSPACE LLP

GENERAL INFORMATION FOR THE YEAR ENDED 31 MARCH 2016

DESIGNATED MEMBERS:

L Paul
Ocean Park Investments Ltd
Putney Investments Limited
D Young
C J Mondahl

REGISTERED OFFICE:

Estates Office
Maritime House
Southwell Park
Portland
Dorset
DT5 2NA

REGISTERED NUMBER:

OC335994 (England and Wales)

ACCOUNTANTS:

Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

SNOWDONIA AEROSPACE LLP (REGISTERED NUMBER: OC335994)

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,503,934		1,407,983
CURRENT ASSETS					
Stocks		12,590		-	
Debtors		326,936		589,082	
Cash at bank		15,115		26,806	
		<u>354,641</u>		<u>615,888</u>	
CREDITORS					
Amounts falling due within one year		<u>1,607,542</u>		<u>1,796,523</u>	
NET CURRENT LIABILITIES			<u>(1,252,901)</u>		<u>(1,180,635)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			251,033		227,348
ACCRUALS AND DEFERRED INCOME			<u>224,607</u>		<u>214,007</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>26,426</u>		<u>13,341</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>26,426</u>		<u>13,341</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			26,426		13,341
Amounts due from members			<u>(190,295)</u>		<u>(203,262)</u>
			<u>(163,869)</u>		<u>(189,921)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 1 December 2016 and were signed by:



Ocean Park Investments Ltd - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Land and buildings will not be depreciated and will be considered for revaluation at regular intervals not longer than three years in duration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	1,411,183
Additions	131,993
	<hr/>
At 31 March 2016	1,543,176
	<hr/>
DEPRECIATION	
At 1 April 2015	3,200
Charge for year	36,042
	<hr/>
At 31 March 2016	39,242
	<hr/>
NET BOOK VALUE	
At 31 March 2016	1,503,934
	<hr/> <hr/>
At 31 March 2015	1,407,983
	<hr/> <hr/>