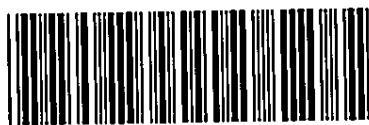

BURBURY COURT (FREEHOLD) LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 MARCH 2009

WEDNESDAY



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COMPANIES HOUSE

BURBURY COURT (FREEHOLD) LIMITED

COMPANY INFORMATION

DIRECTORS	I S Duderstadt P S A L Hay C R Murray S Patrone I Zatloukal G Bodie M V Chambers A Niederstaetter M Edmunds (appointed 1 October 2008)
COMPANY SECRETARY	Farrar Property Management Limited
COMPANY NUMBER	01366477
REGISTERED OFFICE	The Studio 16 Cavaye Place London SW10 9PT

BURBURY COURT (FREEHOLD) LIMITED

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BURBURY COURT (FREEHOLD) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 25 MARCH 2009**

The directors present their report and the financial statements for the year ended 25 March 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company is to act as the service manager of the flats known as Burbury Court, 54-56 Redcliffe Square, London on a non profit basis. The whole of the service and management expenses are recoverable from the lessees in accordance with the terms of their respective leases.

REVIEW OF ACTIVITIES

The company acts as a trustee in respect of service charge monies collected in connection with the above property. In accordance with recent accounting recommendations from ARMA (Association of Residential Managing Agents), the company has changed its accounting policy for 2008/2009. Details of service charge monies have now been excluded from the accounts as the company acts only in a trustee capacity in this connection. A separate summary of costs is however, separately prepared in respect of these costs.


DIRECTORS

The directors who served during the year were:

I S Duderstadt
P S A L Hay
C R Murray
S Patrone
I Zatloukal
G Bodie
M V Chambers
A Niederstaetter
M Edmunds (appointed 1 October 2008)

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 24/11/09 and signed on its behalf.



Farrar Property Management Limited
Secretary

for Farrar Property Management Ltd

BURBURY COURT (FREEHOLD) LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 25 MARCH 2009**

	Note	2009 £	2008 £
TURNOVER		-	18,258
Administrative expenses		-	(18,258)
		<hr/>	<hr/>
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on surplus on ordinary activities		-	-
		<hr/>	<hr/>
SURPLUS FOR THE FINANCIAL YEAR	5	-	-
		<hr/> <hr/>	<hr/> <hr/>

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BURBURY COURT (FREEHOLD) LIMITED

**BALANCE SHEET
AS AT 25 MARCH 2009**

	Note	£	2009 £	£	2008 £
CURRENT ASSETS					
Debtors	2	-	223,097		
Cash at bank		-	63,051		
		-	<u>286,148</u>		
CREDITORS: amounts falling due within one year					
	3	-	(286,148)		
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>-</u>		<u>-</u>
CAPITAL AND RESERVES					
Called up share capital	4		18,008		18,008
Income and expenditure account	5		(18,008)		(18,008)
SHAREHOLDERS' FUNDS					
			<u>-</u>		<u>-</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

For the year ended 25 March 2009 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

I Zatloukal
Director



The notes on page 5 form part of these financial statements.

BURBURY COURT (FREEHOLD) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2009**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Tangible fixed assets and depreciation

The company owns the freehold of Burbury Court. The directors believe the valuation of the asset is nil as the company has issued long leases.

1.3 Change in accounting policy

The company acts as trustee of a statutory trust in respect of service charge monies collected for the maintenance of the flats known as Burbury Court, 54-56 Redcliffe Square, London. The company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified.

2. DEBTORS

	2009 £	2008 £
Other debtors	-	223,097

**3. CREDITORS:
Amounts falling due within one year**

	2009 £	2008 £
Other creditors	-	286,148

4. SHARE CAPITAL

	2009 £	2008 £
Authorised, allotted, called up and fully paid 18,008 Ordinary shares of £1 each	18,008	18,008

5. RESERVES

	Income and expenditure account £
At 26 March 2008 and 25 March 2009	(18,008)