

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**FOR**  
**LNC ACTIVITIES AND TRAINING COMMUNITY**  
**INTEREST COMPANY**

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**LNC ACTIVITIES AND TRAINING COMMUNITY**  
**INTEREST COMPANY**

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**for the year ended 31 MARCH 2019**

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**LNC ACTIVITIES AND TRAINING COMMUNITY  
INTEREST COMPANY**

**COMPANY INFORMATION**  
**for the year ended 31 MARCH 2019**

**DIRECTORS:** N D Poole  
E N Poole

**SECRETARY:** Mrs M Poole

**REGISTERED OFFICE:** P O Box 397  
Carterton  
Oxfordshire  
OX18 9DY

**REGISTERED NUMBER:** 07774851 (England and Wales)

**ACCOUNTANTS:** C B Heslop And Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

**LNC ACTIVITIES AND TRAINING COMMUNITY  
INTEREST COMPANY (REGISTERED NUMBER: 07774851)**

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		11,037		14,750
<b>CURRENT ASSETS</b>					
Debtors	4	3,988		17,715	
Cash at bank		-		93	
		<u>3,988</u>		<u>17,808</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	306,538		289,711	
<b>NET CURRENT LIABILITIES</b>			<u>(302,550)</u>		<u>(271,903)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(291,513)</u>		<u>(257,153)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5		5
Retained earnings			<u>(291,518)</u>		<u>(257,158)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(291,513)</u>		<u>(257,153)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

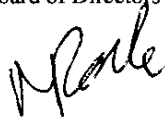
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

I the Board of Directors on 21 October 2019 and were signed on its behalf by:



N D Poole - Director

The notes form part of these financial statements

**LNC ACTIVITIES AND TRAINING COMMUNITY  
INTEREST COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 MARCH 2019**

**1. STATUTORY INFORMATION**

LNC Activities and Training Community Interest Company is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 33% on cost and 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**LNC ACTIVITIES AND TRAINING COMMUNITY  
INTEREST COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 MARCH 2019**

**3. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Office equipment £	Totals £
<b>COST</b>			
At 1 April 2018	58,087	3,872	61,959
Additions	2,129	-	2,129
	<hr/>	<hr/>	<hr/>
At 31 March 2019	60,216	3,872	64,088
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2018	43,337	3,872	47,209
Charge for year	5,842	-	5,842
	<hr/>	<hr/>	<hr/>
At 31 March 2019	49,179	3,872	53,051
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2019	11,037	-	11,037
	<hr/>	<hr/>	<hr/>
At 31 March 2018	14,750	-	14,750
	<hr/>	<hr/>	<hr/>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Other debtors	3,988	17,715
	<hr/>	<hr/>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	236	-
Trade creditors	134,570	138,620
Other creditors	171,732	151,091
	<hr/>	<hr/>
	306,538	289,711
	<hr/>	<hr/>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the Balance Sheet date the directors were due an amount of £171,732 (2018: £151,091) from the company.  
Mr N D Poole holds two shares of the issued share capital(40%).  
Mr E N Poole holds three shares of the issue share capital(60%).

**7. ULTIMATE CONTROLLING PARTY**

Mr..E.N. Poole, director, controls the company by virtue of a controlling interest of 60% of the issued ordinary share capital.

**8. BALANCE SHEET**

The balance sheet shows an overall deficit of £291,513. The main creditor is the directors loan and the intercompany balance, £171,732.

**9. COMMUNITY INTEREST COMPANY**

The company became a community interest company on 3rd December 2016.

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

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Please complete in typescript, or in bold black capitals.

Company Name in full

LNC ACTIVITIES AND TRAINING CIC
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Company Number

07774851
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Year Ending

31st March 2019
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Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

LNC Activities & training CIC, is a community dedicated activity centre, which supports the opportunities for disadvantaged people take part in activities

There is also a dedicated Water Search & Rescue Team which allows the support of the community at times of flooding and water rescue.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Due to activities carried out  
No consultation Required as  
all standards are set out  
in set national governing documents.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No Remuneration was Received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets ~~for full~~

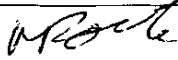
*(Please continue on separate continuation sheet if necessary.)*



**PART 5 – SIGNATORY**

**The original report must be signed by a director or secretary of the company**

Signed 


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 Date 

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*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

	Tel
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**