

Registered Number 07841415

RIGHT TRACK COMMUNITY TRUST LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	3	68,538	82,775
		<u>68,538</u>	<u>82,775</u>
Current assets			
Cash at bank and in hand		4,857	4,325
		<u>4,857</u>	<u>4,325</u>
Net current assets (liabilities)		<u>4,857</u>	<u>4,325</u>
Total assets less current liabilities		<u>73,395</u>	<u>87,100</u>
Creditors: amounts falling due after more than one year		(9,041)	(10,413)
Total net assets (liabilities)		<u>64,354</u>	<u>76,687</u>
Reserves			
Income and expenditure account		64,354	76,687
Members' funds		<u>64,354</u>	<u>76,687</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2017

And signed on their behalf by:

S Bell, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Turnover represents the total invoice value of sales made during the year. The Charity is not registered for VAT.

Tangible assets depreciation policy

Leasehold improvements - written off over the life of the lease

Fixtures & Equipment - 25% straight line

Other accounting policies**Expenditure policy**

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2 **Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

3 **Tangible fixed assets**

	£
Cost	
At 1 December 2015	97,012
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>97,012</u>
Depreciation	
At 1 December 2015	14,237
Charge for the year	14,237
On disposals	<u>-</u>

At 30 November 2016	<u>28,474</u>
Net book values	
At 30 November 2016	<u>68,538</u>
At 30 November 2015	<u>82,775</u>

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