

Registered number: 07075792

# RETAIL MONEY MARKET LTD

## ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

SATURDAY



\*A3IQY5N5\*

A15

.18/10/2014

#251

COMPANIES HOUSE

## RETAIL MONEY MARKET LTD

### INDEPENDENT AUDITORS' REPORT TO RETAIL MONEY MARKET LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Retail Money Market Ltd for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section.



Daren Moore FCCA (Senior Statutory Auditor)

for and on behalf of  
**Price Bailey LLP**

Chartered Accountants  
Statutory Auditors

20 Central Avenue  
St Andrews Business Park  
Thorpe St Andrew  
Norwich  
Norfolk  
NR7 0HR

16 October 2014

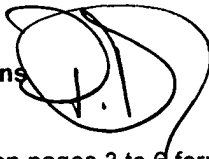
**RETAIL MONEY MARKET LTD**  
**REGISTERED NUMBER: 07075792**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2014**


	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Intangible assets	2		1,587		-
Tangible assets	3		57,599		59,894
Investments	4		18		1
			59,204		59,895
<b>CURRENT ASSETS</b>					
Debtors		1,630,950		624,326	
Investments		3,104,250		662,955	
Cash at bank		2,305,618		322,470	
		7,040,818		1,609,751	
<b>CREDITORS: amounts falling due within one year</b>		(520,735)		(154,564)	
<b>NET CURRENT ASSETS</b>			6,520,083		1,455,187
<b>NET ASSETS</b>			6,579,287		1,515,082
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		4		4
Share premium account			9,638,150		4,568,435
Revaluation reserve			97,171		62,855
Own shares			(1,761,595)		(1,617,736)
Profit and loss account			(1,394,443)		(1,498,476)
<b>SHAREHOLDERS' FUNDS</b>			6,579,287		1,515,082

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *26 September 2014*

**P W Behrens**  
Director



**A R Lewis**  
Director



The notes on pages 3 to 6 form part of these financial statements.

## RETAIL MONEY MARKET LTD

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of current asset investments and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Intangible fixed assets and amortisation

Intangibles are amortised over their expected useful lives.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	33.33% straight line per annum
Office equipment	-	33.33% straight line per annum
Website	-	20% straight line per annum

##### 1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment. Current asset investments are measured at their market value.

##### 1.6 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

## RETAIL MONEY MARKET LTD

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

#### 1. ACCOUNTING POLICIES (continued)

##### 1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

#### 2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
Additions	1,587
At 31 March 2014	<u>1,587</u>
<b>Net book value</b>	
At 31 March 2014	<u><u>1,587</u></u>

**RETAIL MONEY MARKET LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost or valuation</b>	
At 1 April 2013	90,804
Additions	23,720
	114,524
At 31 March 2014	114,524
<b>Depreciation</b>	
At 1 April 2013	30,910
Charge for the year	26,015
	56,925
At 31 March 2014	56,925
<b>Net book value</b>	
At 31 March 2014	57,599
At 31 March 2013	59,894

**4. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 April 2013	1
Additions	17
	18
At 31 March 2014	18
<b>Net book value</b>	
At 31 March 2014	18
At 31 March 2013	1

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
RateSetter Trustee Services Limited	Ordinary £0.01	100%

The aggregate of the share capital and reserves as at 31 March 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
RateSetter Trustee Services Limited	26,877	20,672

RETAIL MONEY MARKET LTD

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014

4. FIXED ASSET INVESTMENTS (continued)

Participating interests

Name	RateSetter Australia PTY Limited
Class of Shares	Ordinary AUD \$0.01
Holding	30%

For the year ended 31 March 2014 the company had a net loss of £242,966 and net liabilities of £242,966.

5. SHARE CAPITAL

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
4,457,819 (2013 - 3,714,347) Ordinary shares of £0.000001 each	4	4

743,472 Ordinary shares of £0.000001 each were issued during the year for a consideration of £5,069,715.