

*Registrars
copy*

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH, 1998

MANOR HOUSE COURT RESIDENTS ASSOCIATION (UCKFIELD) LIMITED

Company Number 2293177



MANOR HOUSE COURT RESIDENTS ASSOCIATION (UCKFIELD) LIMITED

REGISTERED OFFICE: 7, MANOR HOUSE COURT, REGENCY CLOSE,

UCKFIELD, EAST SUSSEX

DIRECTORS REPORT FOR THE YEAR ENDED 31st MARCH, 1998

The directors present their report to the members together with the annual accounts for the year ended 31st March, 1998.

Principal Activity

The principal activity of the company, which is unchanged since last year is the management of the properties known as Manor House Court, Regency Close, Uckfield, East Sussex.

Directors

The directors of the company and their interest in shares of the company are set out below:

	<u>Number of Shares</u>	
	<u>31.3.98</u>	<u>1.4.97</u>
Mr. D.F.L. Wilson	10	10
Mrs. D.U. Durrant	10	10
Mrs. J.M. Sharples	10	10
Mrs. M. Braine	resigned 25.7.97	
Mrs. J.E. Snashall	appointed 25.7.97	10

The directors have taken advantage in the preparation of their report of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on.....*8 June '98*.....and signed on their behalf by:

(Signature).....*D. Wilson*.....(Name).....*D. WILSON*.....(Director)

MANOR HOUSE COURT RESIDENTS ASSOCIATION (UCKFIELD) LIMITED

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UCKFIELD, EAST SUSSEX

BALANCE SHEET AS AT 31st MARCH, 1998

1997

	<u>Fixed Assets</u>		
1	Tangible Assets		1. 00
	<u>Current Assets</u>		
540	Prepayments and Debtors	611. 27	
100	Cash in Hand	100. 00	
7712	Building Society Account	9915. 96	
8352		10627. 23	
	<u>Current Liabilities</u>		
294	Accrued Charges	305. 50	
-	Corporation Tax	3. 52	
		309. 02	
8058	Net Current Assets		10318. 21
£8059			£10319. 21
	<u>Capital and Reserves</u>		
100	Share Capital		100. 00
7958	Income and Expenditure Account		10218. 21
1	Capital Reserve		1. 00
£8059			£10319. 21

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March, 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a)

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b)

preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The directors have taken advantage in the preparation of the accounts of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On Behalf of the Board

.....*X. Wilson*.....

Approved by the Board on.....*8 June '98*.....

MANOR HOUSE COURT RESIDENTS ASSOCIATION (UCKFIELD) LIMITED

REGISTERED OFFICE: 7, MANOR HOUSE COURT, REGENCY CLOSE

UCKFIELD, EAST SUSSEX

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1998

1997

Income

4400 Maintenance Contributions 4510. 00

Expenditure

453	Window Cleaning, Sweeping and Sundries	346. 00	
478	Garden Expenses	398. 60	
673	Repairs and Maintenance	199. 91	
1151	Insurance	1200. 24	
235	Solar Heating Maintenance	293. 75	
(235)	Less Receipts	<u>293. 75</u>	- --
25	Postage, Stationery & Telephone	51. 04	
294	Accountancy Fees	305. 50	
3089	15 Annual Return Fee	15. 00	<u>2516. 29</u>

1311 1993. 71
189 Add: Net Building Society Interest 279. 07

Corporation Tax 2272. 78
13. 03

1500 Surplus for the Year 2259. 75
6458 Surplus brought forward 7958. 46

£7958 Surplus carried forward £10218. 21

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UCKFIELD, EAST SUSSEX

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1998

1)

Accountancy Policies

The accounts have been drawn up under the historical cost convention and in accordance with applicable accounting standards.

A cash flow statement has not been prepared on the basis that the company qualifies for exemption as a small company.

2)

Taxation

The company is a close company within the terms of Section 414 of the Taxes Act 1988.

A corporation tax reserve has been made in the accounts for £3.52 being the difference between the tax deducted at source and the corporation tax rate.

3)

Tangible Assets

	<u>1998</u>	<u>1997</u>
Freehold Reversion to Land and Buildings	£1	£1

4)

Share Capital

		<u>Authorised, Allotted, Issued & Fully Paid</u>	
		<u>1998</u>	<u>1997</u>
Ordinary Shares of £1 each	100	100	100