

**WATERSIDE MANAGEMENT COMPANY**  
**(MOLESEY) LIMITED**  
**DIRECTORS' REPORT**  
**AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2012**

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**MAURICE ANDREWS**  
*Chartered Accountants*  
**Grove House**  
**25 Upper Mulgrave Road**  
**Cheam, Sutton**  
**Surrey, SM2 7BE**

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MONDAY



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COMPANIES HOUSE

**WATERSIDE MANAGEMENT COMPANY (MOLESEY) LIMITED**

**DIRECTORS**

M A Corcoran  
A C Gleave  
L Innes  
D F Lawson

**SECRETARY**

R D S Heald

**REGISTERED OFFICE**

69 Victoria Road  
Surbiton  
Surrey  
KT6 4NX

**REGISTERED NUMBER**

05304205

**INDEPENDENT ACCOUNTANT**

Maurice Andrews  
Chartered Accountants  
Grove House  
25 Upper Mulgrave Road  
Cheam, Sutton  
Surrey SM2 7BE

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**WATERSIDE MANAGEMENT COMPANY (MOLESEY) LIMITED**

**DIRECTORS' REPORT**  
**YEAR ENDED 31<sup>st</sup> MARCH 2012**

The directors submit their report with the unaudited financial statements of the company for the year ended 31<sup>st</sup> March 2012

**TRANSFER OF ACTIVITY**

The principal activity of the company has been the management and maintenance of the estate, comprising five flats situated at Waterside Close, Hampton Court Way, East Molesey, Surrey KT8 9AD. On 1<sup>st</sup> April 2011, the collection of service charges, responsibility for the payment of related expenditure, relevant assets and liabilities were transferred to a separate Service Charge Fund, in accordance with the technical guidance published jointly by the professional accountancy bodies, the Association of Residential Managing Agents and the Royal Institution of Chartered Surveyors. Since that date, the company has been effectively dormant.

**DIRECTORS**

The directors during the year were -

M A Corcoran  
A C Gleave  
L Innes  
D F Lawson

**SMALL COMPANY PROVISIONS**

The directors' report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**APPROVAL**

The directors' report was approved by the Board on 20<sup>th</sup> December 2012 and signed on its behalf by -

  
R D S HEALD  
COMPANY SECRETARY

**WATERSIDE MANAGEMENT COMPANY (MOLESEY) LIMITED****INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2012**

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
SERVICE CHARGES RECEIVABLE		-	7,567
General maintenance costs		-	<u>2,944</u>
		-	4,623
Administrative expenses		-	<u>2,175</u>
SURPLUS FOR THE FINANCIAL YEAR	2/6	-	<u><u>2,448</u></u>

The notes on pages 4 and 5 form part of the financial statements

**WATERSIDE MANAGEMENT COMPANY (MOLESEY) LIMITED****BALANCE SHEET****31<sup>st</sup> MARCH 2012**


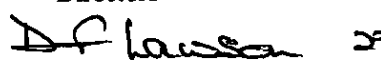
	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
<b>CURRENT ASSETS</b>			
Debtors	3	5	1,759
<b>CREDITORS</b> amounts falling due within one year	4	-	<u>1,989</u>
<b>NET ASSETS (LIABILITIES)</b>		<u>5</u>	<u>( 230)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	5	5
Income and expenditure account (deficit)	6	-	<u>( 235)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5</u>	<u>( 230)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 20<sup>th</sup> December 2012 and signed on its behalf by -

M A Corcoran	)		23/12/12
	)	Directors	
D F Lawson	)		23/12/12

The notes on pages 4 and 5 form part of the financial statements

**WATERSIDE MANAGEMENT COMPANY (MOLESEY) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2012**

1 ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 SURPLUS FOR THE FINANCIAL YEAR

The surplus for the financial year is stated after charging

	<u>2012</u>	<u>2011</u>
	£	£
Directors' emoluments	-	-
Auditor's remuneration	-	495
	<u>          </u>	<u>          </u>

3 DEBTORS

	<u>2012</u>	<u>2011</u>
	£	£
Service Charge Fund	5	-
Service charges due	-	1,042
Sundry debtors and prepayments	-	717
	<u>          </u>	<u>          </u>
	5	1,759
	<u>          </u>	<u>          </u>

4 CREDITORS amounts falling due within one year

	<u>2012</u>	<u>2011</u>
	£	£
Bank overdraft	-	253
Service charges received in advance	-	614
Sundry creditors and accruals	-	1,122
	<u>          </u>	<u>          </u>
	-	1,989
	<u>          </u>	<u>          </u>

5 SHARE CAPITAL

			<u>2012</u>	<u>2011</u>
			£	£
Authorised				
Number	Class	Nominal Value		
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>
Allotted and fully paid				
Number	Class	Nominal Value		
5	Ordinary	£1	5	5
			<u>          </u>	<u>          </u>

**WATERSIDE MANAGEMENT COMPANY (MOLESEY) LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2012****(continued)**

6	INCOME AND EXPENDITURE ACCOUNT	<u>2012</u> £	<u>2011</u> £
	Balance brought forward (deficit)	( 235)	(2,683)
	Surplus for the financial year	-	2,448
	Transfer to Service Charge Fund (note 7)	( 235)	-
	Balance carried forward	<u>-</u>	<u>( 235)</u>

## 7 TRANSFER OF ASSETS AND LIABILITIES

On 1<sup>st</sup> April 2011, the collection of service charges, responsibility for payment of related expenditure, relevant assets and liabilities were transferred to a separate Service Charge Fund, in accordance with the technical guidance published jointly by the professional accountancy bodies, the Association of Residential Managing Agents and the Royal Institution of Chartered Surveyors. Since that date the company has been dormant.