

**Registered Number 07326763**

**SUBSYSTEM LTD**

**Abbreviated Accounts**

**31 July 2013**

## Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,686	952
		<u>2,686</u>	<u>952</u>
<b>Current assets</b>			
Stocks		17,755	4,614
Debtors		60,909	7,330
Cash at bank and in hand		36,797	13,134
		<u>115,461</u>	<u>25,078</u>
<b>Creditors: amounts falling due within one year</b>		<u>(84,235)</u>	<u>(22,159)</u>
<b>Net current assets (liabilities)</b>		<u>31,226</u>	<u>2,919</u>
<b>Total assets less current liabilities</b>		<u>33,912</u>	<u>3,871</u>
<b>Total net assets (liabilities)</b>		<u>33,912</u>	<u>3,871</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		33,911	3,870
<b>Shareholders' funds</b>		<u>33,912</u>	<u>3,871</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2014

And signed on their behalf by:  
**Mr R N Brady, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25% straight line

**Other accounting policies****Going Concern**

The director believes the company to be a going concern and will continue to give his support to the company over the next 12 months.

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2012	1,269
Additions	2,735
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>4,004</u>
<b>Depreciation</b>	
At 1 August 2012	317
Charge for the year	1,001
On disposals	-
At 31 July 2013	<u>1,318</u>
<b>Net book values</b>	
At 31 July 2013	<u><u>2,686</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

Allotted, called up and fully paid

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