

50 FULHAM PARK GARDENS MANAGEMENT LIMITED
UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011



50 FULHAM PARK GARDENS MANAGEMENT LIMITED

COMPANY INFORMATION

Directors	A Adam H del Arco Calvo L Knight T C O'Dwyer
Company secretary	L Knight
Company number	03288172
Registered office	50 Fulham Park Gardens London SW6 4JZ
Accountants	Warrener Stewart Chartered Accountants Harwood House 43 Harwood Road London SW6 4QP

50 FULHAM PARK GARDENS MANAGEMENT LIMITED

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50 FULHAM PARK GARDENS MANAGEMENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2011

The directors present their report and the financial statements for the year ended 31 December 2011

Principal activities

The principal activity of the company continued to be that of residential property management

Directors

The directors who served during the year were

A Adam
H del Arco Calvo -
L Knight
T C O'Dwyer

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

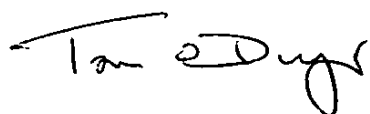
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf



T C O'Dwyer
Director

Date 24 September 2012

50 FULHAM PARK GARDENS MANAGEMENT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 50 FULHAM PARK GARDENS MANAGEMENT LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 50 Fulham Park Gardens Management Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of 50 Fulham Park Gardens Management Limited, as a body, in accordance with the terms of our engagement letter dated 12 September 2012. Our work has been undertaken solely to prepare for your approval the financial statements of 50 Fulham Park Gardens Management Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 50 Fulham Park Gardens Management Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 50 Fulham Park Gardens Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that 50 Fulham Park Gardens Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of 50 Fulham Park Gardens Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Warrener Stewart
Chartered Accountants
Harwood House
43 Harwood Road
London
SW6 4QP

24 September 2012

50 FULHAM PARK GARDENS MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2011

	Note	2011 £	2010 £
Turnover	1	1,920	1,890
Administrative expenses		<u>(1,513)</u>	<u>(1,459)</u>
Profit on ordinary activities before taxation		407	431
Tax on profit on ordinary activities	2	<u>-</u>	<u>-</u>
Profit for the financial year	6	<u>407</u>	<u>431</u>

The notes on pages 5 to 6 form part of these financial statements

50 FULHAM PARK GARDENS MANAGEMENT LIMITED
REGISTERED NUMBER: 03288172

BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £	£	2010 £
Current assets					
Debtors	3	544		4	
Cash at bank		421		454	
		<u>965</u>		<u>458</u>	
Creditors: amounts falling due within one year	4	(369)		(269)	
Net current assets			596		189
Net assets			596		189
Capital and reserves					
Called up share capital	5		4		4
Profit and loss account	6		592		185
Shareholders' funds			596		189

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf by

L Knight

L Knight
 Director

Date 23/9/12.

The notes on pages 5 to 6 form part of these financial statements

50 FULHAM PARK GARDENS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents service charges receivable

2. Taxation

This is a mutual company with an identifiable fund for the common purpose with complete identity between contributions to and participation in the fund. Therefore taxation will only be provided on investment income only

3. Debtors

	2011 £	2010 £
Other debtors	544	4

4. Creditors: Amounts falling due within one year

	2011 £	2010 £
Other creditors	369	269

5. Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	4

50 FULHAM PARK GARDENS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

6. Reserves

	Profit and loss account £
At 1 January 2011	185
Profit for the year	407
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At 31 December 2011	592
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7. Controlling party

The directors control the company