

Grand-UK Ltd

Company No 3346788

Report and Accounts for the year to 31st March 2004

Director's Report



Principal Activities

The company continued its catering franchise at The Grand, Folkestone, during the year, having changed its name from Wilh. Boetticher Ltd to Grand-UK Ltd on 1st April 2003.

Director's Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Directors

Peter Sarstedt has continued in office as the sole director throughout the year.

Results

There was a loss of £2786 for the period. The director considers the company's current financial position as shown in these accounts to be satisfactory.

30th January 2005

By order of the Board

A handwritten signature in cursive script, appearing to read "D. Stainer".

D Stainer

Secretary

Grand-UK Ltd

Profit and Loss Account

for the year to 31st March 2004

		2003
Revenue from sales	49768	<u>47154</u>
<i>less</i> cost of sales		
Food & drink	23162	18593
Wages	<u>23018</u>	<u>22847</u>
	46180	41440
	3588	<u>5714</u>
Expenses		
Utilities	-	-
Hire of equipment	-	-
Advertising	-	-
Office expenses	-	-
Maintenance	-	-
Laundry & kitchen expense	6374	4630
Music	<u>-</u>	<u>-</u>
	<u>6374</u>	<u>4630</u>
(Loss)/profit	£ (2786)	<u>1084</u>

Notes

- 1 The company's principal activity is catering as referred to in the director's report.
- 2 Overhead costs are borne by the superior franchisee.
- 3 The company had no recognised gains or losses other than the profit for the financial period.
- 4 These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.
- 5 The company does not have any fixed assets and no value was attributed to the stock at 31st March 2004.
- 6 The director, Peter Sarstedt, and Secretary, Doris Stainer, were unpaid. There were on average three other part time staff during the period.
- 7 There are no capital commitments or contingent liabilities.

Grand-UK Ltd


Balance Sheet at 31st March 2004

			2003
Share capital	Authorised - £100; Issued	1	<u>1</u>
Reserves	Brought forward at 1.4.03	(6718)	(7802)
	(Loss)/profit for the year	<u>(2786)</u>	<u>1084</u>
	Carried forward at 31.3.04	(9504)	(6718)
		£ (9503)	<u>(6717)</u>
Net current assets	Stock (see Note 5, previous page)	-	-
	Cash in hand	<u>60</u>	<u>60</u>
		60	60
	less Creditors – due within 1 year	<u>9563</u>	<u>6777</u>
		£ (9503)	<u>(6717)</u>

Note

- i. for the year ended 31st March 2004 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985
- ii no notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and
- iii the directors acknowledge responsibility for
 - a) ensuring the company keeps accounting records which comply with section 221, and;
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
 - c) placing reliance upon the exemptions of individual accounts provided by section 246 in preparing these accounts on the grounds that the company is entitled to those exemptions as a small company.

On behalf of the Board


D Stainer Secretary

These accounts were approved by the Board on 30th January 2005.

Registered Office Counting House The Grand Folkestone Kent CT20 2XL