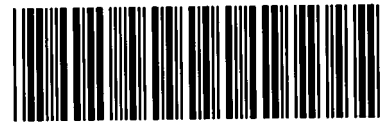


Registration number NI057968

A & C Maginn Ltd
Abbreviated accounts
for the year ended 31 March 2014

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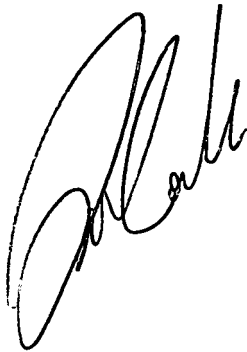
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A & C Maginn Ltd

**Accountants' report on the unaudited financial statements to the directors of
A & C Maginn Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**S.McConville & Co
Accountants
1 Ashford Grange
Lurgan
BT67 9BX**

A handwritten signature in black ink, appearing to be 'S. McConville', written in a cursive style.

Date: 20 November 2014

A & C Maginn Ltd

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
Notes	£	£	£	£	
Fixed assets					
Intangible assets	2		250,000		250,000
Tangible assets	2		5,258		6,572
			255,258		256,572
Current assets					
Stocks		26,359		26,841	
Cash at bank and in hand		12,631		20,788	
		38,990		47,629	
Creditors: amounts falling due within one year		(147,359)		(168,811)	
Net current liabilities			(108,369)		(121,182)
Total assets less current liabilities			146,889		135,390
Net assets			146,889		135,390
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			146,887		135,388
Shareholders' funds			146,889		135,390

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

A & C Maginn Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

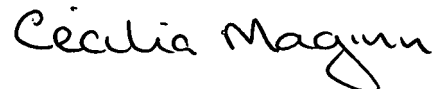
These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 20 November 2014, and are signed on their behalf by:

Mr Aidan Maginn
Director



Mrs Cecilia Maginn
Director



Registration number NI057968

The notes on pages 4 to 5 form an integral part of these financial statements.

A & C Maginn Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is carried in the balance sheet at its historical cost.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Reducing Balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

A & C Maginn Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2013	250,000	39,516	289,516
At 31 March 2014	<u>250,000</u>	<u>39,516</u>	<u>289,516</u>
Depreciation and			
At 1 April 2013	-	32,944	32,944
Charge for year	-	1,314	1,314
At 31 March 2014	<u>-</u>	<u>34,258</u>	<u>34,258</u>
Net book values			
At 31 March 2014	<u>250,000</u>	<u>5,258</u>	<u>255,258</u>
At 31 March 2013	<u>250,000</u>	<u>6,572</u>	<u>256,572</u>
 3. Share capital		2014	2013
		£	£
Authorised			
500,000 Ordinary shares of £1 each		<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
 Equity Shares			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>