

Registered number  
OC351573

Dukes Wood Investments LLP  
Filleled Accounts For The Year Ended  
31 March 2020



**Dukes Wood Investments LLP**  
**Registered number:**  
**Balance Sheet**  
**as at 31 March 2020**

OC351573

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	2	35,835	60,114
<b>Current assets</b>			
Debtors	3	21,275	24,226
Cash at bank and in hand		21	68,845
		<u>21,296</u>	<u>93,071</u>
<b>Creditors: amounts falling due within one year</b>	4	(5,406)	(8,615)
<b>Net current assets</b>		<u>15,890</u>	<u>84,456</u>
<b>Total assets less current liabilities</b>		51,725	144,570
<b>Net assets attributable to members</b>		<u>51,725</u>	<u>144,570</u>
<b>Represented by:</b>			
<b>Members' other interests</b>			
Members' capital classified as equity		(39,867)	(15,957)
Other reserves		91,592	160,527
		<u>51,725</u>	<u>144,570</u>
		<u>51,725</u>	<u>144,570</u>
<b>Total members' interests</b>			
Members' other interests		51,725	144,570
		<u>51,725</u>	<u>144,570</u>

**Dukes Wood Investments LLP**

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**Balance Sheet**

**as at 31 March 2020**

For the year ended 31 March 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 23/11/20 and signed on their behalf by:



John Richards  
Designated member

**Dukes Wood Investments LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Division of profits***

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

***Taxation***

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% straight line
Motor vehicles	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Dukes Wood Investments LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**Members' capital**

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

**Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**2 Tangible fixed assets**

	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2019	-	125,024	125,024
Additions	1,083	-	1,083
At 31 March 2020	<u>1,083</u>	<u>125,024</u>	<u>126,107</u>
<b>Depreciation</b>			
At 1 April 2019	-	64,910	64,910
Charge for the year	357	25,005	25,362
At 31 March 2020	<u>357</u>	<u>89,915</u>	<u>90,272</u>
<b>Net book value</b>			
At 31 March 2020	<u>726</u>	<u>35,109</u>	<u>35,835</u>
At 31 March 2019	<u>-</u>	<u>60,114</u>	<u>60,114</u>

**3 Debtors**

	2020 £	2019 £
Trade debtors and accrued income	<u>21,275</u>	<u>24,226</u>

**4 Creditors: amounts falling due within one year**

	2020 £	2019 £
Other taxes and social security costs	2,894	6,202
Other creditors	<u>2,512</u>	<u>2,413</u>
	<u>5,406</u>	<u>8,615</u>

**Dukes Wood Investments LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

**5 Other information**

Dukes Wood Investments LLP is a limited liability partnership incorporated in England. Its registered office is:  
Dukes Wood  
Boxhill Road  
Tadworth  
Surrey  
KT20 7PQ