

REGISTERED NUMBER: 01639133 (England and Wales)

Abbreviated Unaudited Accounts

For The Period 1 October 2011 to 31 October 2012

for

TNC Management Limited

Contents of the Abbreviated Accounts
For The Period 1 October 2011 to 31 October 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

TNC Management Limited

Company Information
For The Period 1 October 2011 to 31 October 2012

DIRECTOR: P Buckland

SECRETARY: Mrs. L.F. Buckland

REGISTERED OFFICE: Portland House
Albion Street
Cheltenham
Gloucestershire
GL52 2LG

REGISTERED NUMBER: 01639133 (England and Wales)

ACCOUNTANTS: Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
60 Kings Walk
Gloucester
Gloucestershire
GL1 1LA

BANKERS: National Westminster Bank Plc
31 Promenade
Cheltenham
Gloucestershire
GL50 1LH

TNC Management Limited (Registered number: 01639133)

Abbreviated Balance Sheet
31 October 2012

	Notes	31.10.12 £	£	30.9.11 £	£
FIXED ASSETS					
Tangible assets	2		190,874		193,156
CURRENT ASSETS					
Debtors		741,832		948,973	
Cash in hand		<u>36,692</u>		<u>162,162</u>	
		778,524		1,111,135	
CREDITORS					
Amounts falling due within one year	3	<u>920,038</u>		<u>1,195,456</u>	
NET CURRENT LIABILITIES			<u>(141,514)</u>		<u>(84,321)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,360</u>		<u>108,835</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			78,550		78,550
Profit and loss account			<u>(29,192)</u>		<u>30,283</u>
SHAREHOLDERS' FUNDS			<u>49,360</u>		<u>108,835</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 July 2013 and were signed by:

P Buckland - Director

The notes form part of these abbreviated accounts

TNC Management Limited (Registered number: 01639133)

Notes to the Abbreviated Accounts
For The Period 1 October 2011 to 31 October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold property	- over the remaining length of the lease
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

No depreciation is provided on freehold property because in the Director's opinion the estimated residual value is not less than the carrying value disclosed in the accounts.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2011 and 31 October 2012	<u>289,996</u>
DEPRECIATION	
At 1 October 2011	96,840
Charge for period	<u>2,282</u>
At 31 October 2012	<u>99,122</u>
NET BOOK VALUE	
At 31 October 2012	<u>190,874</u>
At 30 September 2011	<u>193,156</u>

3. **CREDITORS**

Creditors include an amount of £ 99,310 (30.9.11 - £ 98,164) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	31.10.12	30.9.11
2	Ordinary	£1	<u>£ 2</u>	<u>£ 2</u>

5. **TRANSACTIONS WITH DIRECTOR**

ULTIMATE CONTROLLING PARTY

Throughout the year the company was under the control of Mr & Mrs P.Buckland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.