

REGISTERED NUMBER: 04553900 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
FOR
A & A TRAVEL (SUSSEX) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

A & A TRAVEL (SUSSEX) LIMITED (REGISTERED NUMBER: 04553900)

**BALANCE SHEET
31 OCTOBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>297,058</u>		<u>168,344</u>
			297,058		168,344
CURRENT ASSETS					
Debtors	6	193,512		81,864	
Cash at bank and in hand		<u>2,178</u>		<u>204</u>	
		195,690		82,068	
CREDITORS					
Amounts falling due within one year	7	<u>259,413</u>		<u>115,010</u>	
NET CURRENT LIABILITIES			<u>(63,723)</u>		<u>(32,942)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			233,335		135,402
CREDITORS					
Amounts falling due after more than one year	8		(128,240)		(62,116)
PROVISIONS FOR LIABILITIES			<u>(56,441)</u>		<u>(31,985)</u>
NET ASSETS			<u>48,654</u>		<u>41,301</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			<u>48,649</u>		<u>41,296</u>
SHAREHOLDERS' FUNDS			<u>48,654</u>		<u>41,301</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A & A TRAVEL (SUSSEX) LIMITED (REGISTERED NUMBER: 04553900)

BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 July 2019 and were signed on its behalf by:

M Young - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

A & A Travel (Sussex) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 04553900

Registered office: Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2017 - 10) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 November 2017
and 31 October 2018

25,000

AMORTISATION

At 1 November 2017
and 31 October 2018

25,000

NET BOOK VALUE

At 31 October 2018

-

At 31 October 2017

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 November 2017

272,456

Additions

183,228

Reclassification/transfer

614

At 31 October 2018

456,298

DEPRECIATION

At 1 November 2017

104,112

Charge for year

55,128

At 31 October 2018

159,240

NET BOOK VALUE

At 31 October 2018

297,058

At 31 October 2017

168,344

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	149,839	57,789
Other debtors	<u>43,673</u>	<u>24,075</u>
	<u>193,512</u>	<u>81,864</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	76,843	9,335
Hire purchase contracts	71,750	32,367
Trade creditors	81,242	40,127
Taxation and social security	7,746	6,405
Other creditors	<u>21,832</u>	<u>26,776</u>
	<u>259,413</u>	<u>115,010</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	-	2,335
Hire purchase contracts	<u>128,240</u>	<u>59,781</u>
	<u>128,240</u>	<u>62,116</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2018 and 31 October 2017:

	2018	2017
	£	£
M Young		
Balance outstanding at start of year	-	-
Amounts advanced	106,945	-
Amounts repaid	(63,330)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>43,615</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.