

COMPANY REGISTRATION NUMBER 05664970

**MERTON OASIS  
FINANCIAL STATEMENTS  
31 MARCH 2011**

Charity Number 1117351



**KUGAN & CO:**  
Chartered Certified Accountants  
Unit 1 Kingspark Business Centre  
152-178 Kingston Road  
New Malden  
Surrey  
KT3 3ST

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**MERTON OASIS**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2011**

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**MERTON OASIS**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31 MARCH 2011**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2011.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Merton Oasis
<b>Charity registration number</b>	1117351
<b>Company registration number</b>	05664970
<b>Principal office</b>	
<b>Registered office</b>	St Marks Church St Marks Road Mitcham Surrey CR4 2LF

**THE TRUSTEES**

The trustees who served the company during the period were as follows:

Mr F L. Dawson  
Mrs P. Kissoon  
Ms I V Wilson  
Ms C Bisessar  
Mrs L.C Doyley  
Mr J B S L Duncan

Apart from Ms C Bisessar, all other trustees are directors as well

**SENIOR MANAGEMENT**

<b>Secretary</b>	Ms C Bisessar
<b>Bankers</b>	National Westminster Bank P O Box 771 282 London Road Mitcham SURREY CR4 2ZP

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The company was incorporated on the 3rd January 2006 and governed by Memorandum and Articles of Association

**Recruitment and Appointment of Management Committee**

The directors and the company secretary are also trustees of the charitable company. The Article of Association of the company govern the appointment of directors/trustees. They have no beneficial interests in the charitable company. The liability of each director is a maximum of £1 00.

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# MERTON OASIS

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

### **Induction and training**

All trustees are familiar with the work of the charity. The existing trustees brief and give the website of the Charity Commission for further guidance.

### **Risk management**

The Board of Directors/Trustees has reviewed the major risks to which the charity is exposed in its operations/services and finances. Risks are minimised by implementing suitable policies and procedures. Insurance policies are in place to cover public liability, premises, contents, staff and volunteers. These are reviewed annually by the Management Committee. The Board of Trustees have identified an inherent risk in that funding for sustainability of the organisation's growth is not secure, and no grants have been obtained during this financial year, therefore, other sources of funding are continually being sought. Internal risks are managed through having internal controls in place. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

### **Organisational structure**

A board of directors/trustees of a minimum of 3 members, who meet every eight weeks, administers the charity. During the year the committee met five times. A part time administrative staff/support staff has been appointed to manage the day to day operation of the charity.

### **OBJECTIVES AND ACTIVITIES**

The objects of the charitable company are to promote the relief of all people with long term mental health problems requiring treatment and the prevention of mental health problems of those living in the borough of Merton, in particular, but not exclusively, individuals of minority ethnic background so as to enhance their quality of life.

### **ACHIEVEMENTS AND PERFORMANCE**

Our activities during the period are summarised as follows:

#### **African Caribbean Elders Service**

The "African Caribbean Elders Services Project" is the only project delivered during the year. We have been dependent on reserves and ad-hoc funds raised from members' activities. We were still able to provide this culturally sensitive service to African Caribbean Elders. We have a programme of activities two days per week and one Saturday night session each month. Lunch is still provided at a subsidised cost to members each Friday.

We have been able to raise small funds through organising various events during the year including Christmas, and valentine's parties, and other appropriate events. We continue to provide activities involving arts and craft, line dancing and keep fit for members. Also we organised various trips during the year which were very successful: Eastbourne, Southend on Sea, Charles Cry Theatre, Daffodil Day at Westminster Central Hall and Lakeside Trip.

**MERTON OASIS**  
**TRUSTEES ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2011**

**FINANCIAL REVIEW**

The net incoming resources for the year was £11,592(2010- £18,796) of which £27,411 (2010-£31,533) had been used on charitable business leaving a deficit of £15,819 (2010 deficit-£12,737 )

**Investment Policy**

The Management Committee has considered the most appropriate policy for investing funds and has agreed that at present, keeping our funds in a deposit account is the safest option

**Reserves Policy**

The Management Committee has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('free reserves') held by the charity should be six months of resources expended, in general funds including the Elders Service. At this level, the Management Committee feels that they would be able to continue the current activities of the charity in the event of a significant drop in incoming resources

**PLANS FOR FUTURE PERIODS**

We continue to develop our activities in line with the outcomes from the Strategic Business Review which are

- Redefine and finalise the vision and mission of Merton Oasis with a view to embracing the notion of the promotion of healthy living, mental health and well-being.
- Set clear goals for Merton Oasis recognising a widening of the target user group
- Start a process of repositioning the organisation
- Provide services that are preventative and foresighted rather than just remedial
- Marketing the organisation and improving communications
- Establish clear financial standing orders, taking account of good practice
- Establish a strategy for fundraising and identify avenues of funding
- Build stronger relationships with statutory and other key agencies

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also the directors of Merton Oasis for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently,

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent,

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

**MERTON OASIS**  
**TRUSTEES ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2011**

**RESPONSIBILITIES OF THE TRUSTEES** *(continued)*


The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER**

A resolution to re-appoint Mr.N Kugadason, Chartered Certified Accountant of Kugan & Co as an independent examiner for the ensuing year will be proposed at the Annual General Meeting

Registered office  
St Marks Church  
St Marks Road  
Mitcham  
Surrey  
CR4 2LF

Signed by order of the trustees



MS C BISSAR  
Company Secretary

27 January 2012

**MERTON OASIS**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS OF MERTON OASIS**  
**YEAR ENDED 31 MARCH 2011**

I report on the accounts of the charity for the year ended 31 March 2011 set out on pages 6 to 14.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees (who are also the directors of Merton Oasis for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts (under section 43(3)(a) of the 1993 Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended), and
- to state whether particular matters have come to my attention

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.


**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006), and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
N Kugadason  
Chartered Certified Accountant  
Independent examiner

Unit 1 Kingspark Business Centre  
152-178 Kingston Road  
New Malden  
Surrey  
KT3 3ST

Date

**MERTON OASIS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2011**

	Note	Total Funds 2011 £	Total Funds 2010 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds			
Voluntary income	2	539	8,141
Activities for generating funds	3	3,272	1,206
Investment income	4	137	311
Incoming resources from charitable activities	5	7,644	8,538
Other incoming resources	6	-	600
<b>TOTAL INCOMING RESOURCES</b>		<u>11,592</u>	<u>18,796</u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	7/8	(26,487)	(30,525)
Governance costs	9	(924)	(1,008)
<b>TOTAL RESOURCES EXPENDED</b>		<u>(27,411)</u>	<u>(31,533)</u>
<b>NET OUTGOING RESOURCES FOR THE YEAR</b>		<u>(15,819)</u>	<u>(12,737)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		38,696	51,433
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>22,877</u>	<u>38,696</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 9 to 14 form part of these financial statements.



**MERTON OASIS**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MARCH 2011**

	Note	2011 £	2010 £
<b>INCOME</b>		<b>11,455</b>	<b>18,485</b>
<b>TOTAL EXPENDITURE</b>		<b>(27,411)</b>	<b>(31,533)</b>
<b>OPERATING DEFICIENCY</b>		<b>(15,956)</b>	<b>(13,048)</b>
<b>OTHER INCOME</b>			
Interest receivable and similar income	4	137	311
<b>DEFICIT FOR THE FINANCIAL YEAR</b>		<b><u>(15,819)</u></b>	<b><u>(12,737)</u></b>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

# MERTON OASIS

## BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £
<b>FIXED ASSETS</b>				
Tangible assets	13		361	671
<b>CURRENT ASSETS</b>				
Debtors	14	2,795		2,845
Cash at bank and in hand		<u>20,433</u>		<u>36,337</u>
		23,228		39,182
<b>CREDITORS: Amounts falling due within one year</b>	15	<u>(712)</u>		<u>(1,157)</u>
<b>NET CURRENT ASSETS</b>			<b>22,516</b>	38,025
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>22,877</u>	<u>38,696</u>
<b>NET ASSETS</b>			<u>22,877</u>	<u>38,696</u>
<b>FUNDS</b>				
Restricted income funds	16		—	—
Unrestricted income funds	17		<u>22,877</u>	<u>38,696</u>
<b>TOTAL FUNDS</b>			<u>22,877</u>	<u>38,696</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The trustees acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved by the members of the committee on the 27 January 2012 and are signed on their behalf by



MR F L DAWSON  
Director

Company Registration Number 05664970

The notes on pages 9 to 14 form part of these financial statements.

**MERTON OASIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2011**

**1. ACCOUNTING POLICIES**

**(i) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006

**(ii) Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**(iii) Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

(iv) All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

- Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts
- Investment income is included when receivable
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance

**(v) Fixed assets**

All fixed assets are initially recorded at cost

**MERTON OASIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2011**

**1. ACCOUNTING POLICIES** *(continued)*

**(vi) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

25% on straightline basis  
 25% on straightline basis

**2. VOLUNTARY INCOME**

	Unrestricted Funds £	Total Funds 2011 £	Total Funds 2010 £
<b>Donations</b>			
Miscellaneous	539	539	141
<b>Grants receivable</b>			
L B Merton- Voluntary Service Council	—	—	8,000
	<u>539</u>	<u>539</u>	<u>8,141</u>

**3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS**

	Unrestricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Fundraising events	2,702	2,702	796
Other activities for generating funds - Membership	570	570	410
	<u>3,272</u>	<u>3,272</u>	<u>1,206</u>

**4. INVESTMENT INCOME**

	Unrestricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Bank interest receivable	137	137	311
	<u>137</u>	<u>137</u>	<u>311</u>

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Fees on providing day services	911	911	163
Participants' contribution- meals	3,266	3,266	3,539
Participants' contribution-outing	3,467	3,467	4,836
	<u>7,644</u>	<u>7,644</u>	<u>8,538</u>

**MERTON OASIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2011**

**6. OTHER INCOMING RESOURCES**

	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Other income -Inland Revenue incentive	-	575
Other income - miscellaneous	-	25
	<u>-</u>	<u>600</u>

**7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	<b>Unrestricted</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>Funds</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>	<b>£</b>
African Caribbean Elders Services -ACCESS	16,462	16,462	17,213
Learning in the community	-	-	41
Support costs-ACES	10,025	10,025	13,271
	<u>26,487</u>	<u>26,487</u>	<u>30,525</u>

**8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	<b>Grant</b>	<b>Support</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>funding</b>	<b>costs-ACES</b>	<b>2011</b>	<b>2010</b>
	<b>activities-</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>OASIS</b>			
	<b>£</b>			
Charitable activity	-	10,025	10,025	13,271
African Caribbean Elders Services	16,462	-	16,462	17,213
Learning in the community	-	-	-	41
	<u>16,462</u>	<u>10,025</u>	<u>26,487</u>	<u>30,525</u>

**9. GOVERNANCE COSTS**

	<b>Unrestricted</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>Funds</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Companies house filing fee	15	15	-
Accountancy fees	600	600	719
Other financial costs	309	309	289
	<u>924</u>	<u>924</u>	<u>1,008</u>

**MERTON OASIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2011**

**10. ANALYSIS OF SUPPORT COSTS**

	<b>Affrican Caribbean Elders Services</b>	<b>Total 2010</b>
	<b>£</b>	<b>£</b>
Staff costs	4,116	5,351
Premises	3,975	5,845
Communications and IT	812	575
Other office cost	74	271
Depreciation	758	897
Professional fees	290	332
	<u>10,025</u>	<u>13,271</u>

**11. NET OUTGOING RESOURCES FOR THE YEAR**

This is stated after charging

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Depreciation	<u>758</u>	<u>938</u>

**12. STAFF COSTS AND EMOLUMENTS**

**Total staff costs were as follows:**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u>4,116</u>	<u>5,351</u>
	<u>4,116</u>	<u>5,351</u>

**Particulars of employees:**

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows

	<b>2011</b>	<b>2010</b>
	<b>No</b>	<b>No</b>
Administrative staff	<u>1</u>	<u>1</u>

**MERTON OASIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2011**

**13. TANGIBLE FIXED ASSETS**

	Equipment £	Fixtures & Fittings £	Total £
<b>COST</b>			
At 1 April 2010	3,508	250	3,758
Additions	447	–	447
<b>At 31 March 2011</b>	<u>3,955</u>	<u>250</u>	<u>4,205</u>
<b>DEPRECIATION</b>			
At 1 April 2010	2,854	233	3,087
Charge for the year	740	17	757
<b>At 31 March 2011</b>	<u>3,594</u>	<u>250</u>	<u>3,844</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2011</b>	<u>361</u>	–	<u>361</u>
At 31 March 2010	<u>654</u>	<u>17</u>	<u>671</u>

**14. DEBTORS**

	2011 £	2010 £
Trade debtors	–	85
Prepayments	2,795	2,760
	<u>2,795</u>	<u>2,845</u>

**15. CREDITORS: Amounts falling due within one year**

	2011 £	2010 £
Trade creditors	37	169
Accruals	675	988
	<u>712</u>	<u>1,157</u>

**16. RESTRICTED INCOME FUNDS**

<b>Balance at 1 Apr 2010</b>	–
<b>and at 31 Mar 2011</b>	–
	<u>–</u>

There have been no restricted funds during the year ended 31 March 2011

**MERTON OASIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2011**

**17. UNRESTRICTED INCOME FUNDS**

	Balance at 1 Apr 2010 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2011 £
General Funds	<u>38,696</u>	<u>11,592</u>	<u>(27,411)</u>	<u>22,877</u>

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Income Funds	<u>361</u>	<u>22,516</u>	<u>22,877</u>
<b>Total Funds</b>	<u>361</u>	<u>22,516</u>	<u>22,877</u>