

# AM07

## Notice of creditor's decision on administrator's proposals



Companies House

WEDNESDAY



\*A9C8V837\*

A24 26/08/2020 #271  
COMPANIES HOUSE

### 1 Company details

Company number 0 5 8 7 5 5 2 5

Company name in full North River Resources Plc

→ Filling in this form  
Please complete in typescript or in bold black capitals.

### 2 Administrator's name

Full forename(s) Shane

Surname Crooks

### 3 Administrator's address

Building name/number 55

Street Baker Street

London

Post town

County/Region

Postcode W 1 U 7 E U

Country

### 4 Administrator's name <sup>①</sup>

Full forename(s) Mark

Surname Shaw

① Other administrator  
Use this section to tell us about another administrator.

### 5 Administrator's address <sup>②</sup>

Building name/number 55

Street Baker Street

London

Post town

County/Region

Postcode W 1 U 7 E U

Country

② Other administrator  
Use this section to tell us about another administrator.

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### 6 Purpose of procedure or meeting

To consider the Joint Administrators Proposals and resolutions contained within.

### 7 Description of procedure or meeting<sup>①</sup>

Resolutions (a), (b), (i) and (ii) were dealt with using the deemed consent procedure.

Resolutions (c), (d) (i), (ii), (iii) and (iv) were dealt with using a decision procedure for creditors by correspondence.

① Whether it was a virtual or physical meeting, some other decision procedure (please describe), or deemed consent.

### 8 Address of meeting

If a meeting was held at a physical location, give the address below.

Building name/number

Street

Post town

County/Region

Postcode

Country

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### 9 Other platform for decision procedure or meeting<sup>①</sup>

① If a meeting was not held at (or the decision procedure was not undertaken at) a physical location, tell us what means were used—for example email, videolink

### 10 Meeting

If a meeting was held was the required quorum met?

Yes

No

### 11 Details of creditors' decisions

Details of decisions including any modifications to the proposals approved by the creditors are as follows:

The Joint Administrators Proposals, including resolutions A and B i and ii, have been approved without any modification. A creditor's committee was not established in accordance with resolution C. Resolutions D i to iv were approved by creditors.

### 12 Details of any resolutions passed

Give details of any resolutions which were passed.

Please see the attached schedule

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### 13 Date and time of decision made or resolution passed

|      |                |                |                |                |                |                |                |                |
|------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Date | <sup>d</sup> 1 | <sup>d</sup> 9 | <sup>m</sup> 0 | <sup>m</sup> 8 | <sup>y</sup> 2 | <sup>y</sup> 0 | <sup>y</sup> 2 | <sup>y</sup> 0 |
| Time | <sup>h</sup> 2 | <sup>h</sup> 3 | :              | <sup>m</sup> 5 | <sup>m</sup> 9 |                |                |                |

### 14 Sign and date

Administrator's signature

Signature

X



X

|                |                |                |                |                |                |                |                |                |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Signature date | <sup>d</sup> 2 | <sup>d</sup> 5 | <sup>m</sup> 0 | <sup>m</sup> 8 | <sup>y</sup> 2 | <sup>y</sup> 0 | <sup>y</sup> 2 | <sup>y</sup> 0 |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|

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 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Shane Crooks**

Company name **BDO LLP**

Address **5 Temple Square**

**Temple Street**

Post town **Liverpool**

County/Region

Postcode 

|   |   |  |   |   |   |
|---|---|--|---|---|---|
| L | 2 |  | 5 | R | H |
|---|---|--|---|---|---|

Country

DX

Telephone **01512 374 500**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**15.1. Formal proposals - the Joint Administrators propose that:**

- A. They continue to manage the Company's affairs, business and property in accordance with (as appropriate and relevant) the objectives under paragraphs 3(1)(a), (b) and (c) of Schedule B1 of the Act.
- B. In the event that objective 3(1)(a) cannot be achieved, they exit the Administration by way of one of the following routes, either:
  - i. In the event that funds are available for distribution to unsecured creditors, the Company will move from Administration to Creditors' Voluntary Liquidation under Paragraph 83 of Schedule B1 of the Act, and Shane Crooks and Mark Shaw will be the Joint Liquidators and will act jointly and severally; or
  - ii. In the absence of funds being available for distribution to unsecured creditors, the Company will be dissolved under Paragraph 84 of Schedule B1 to the Insolvency Act 1986.

(NB. Under paragraph 83(7) of Schedule B1 to the Act and Rule 3.60(6)(b) creditors may nominate different Liquidators in relation to (i) above, but in the absence of such nomination the Joint Administrators would become the Joint Liquidators.)

- C. That the creditors appoint a Creditors' Committee to assist the Joint Administrators in their conduct of the Administration, including consideration and approval of the Joint Administrators' fees (such committee must comprise of between 3 and 5 creditors).
- D. That, in the absence of a Creditors' Committee, creditors resolve that:
  - i. The Joint Administrators' pre-appointment fees of £31,598.93 plus VAT be approved and paid from the Administration estate;
  - ii. The Joint Administrators' pre-appointment expenses of £10,515 plus VAT be approved and paid from the Administration estate;
  - iii. The remuneration of the Joint Administrators is approved on a time costs basis as set out in the fee estimate; and
  - iv. The category 2 disbursements relating to the time costs of BDO Perth, limited to £160,000 plus VAT, be approved and paid from the Administration estate.