

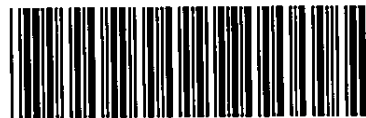
Registered number
07388439

Electronic Leak Detection Limited

Abbreviated Accounts

30 September 2012

WEDNESDAY



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COMPANIES HOUSE

Electronic Leak Detection Limited

Registered number: 07388439

**Abbreviated Balance Sheet
as at 30 September 2012**

| | Notes | 2012 £ | 2011 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 4,283 | 2,087 |
| Current assets | | | |
| Debtors | | 18,104 | 3,576 |
| Cash at bank and in hand | | 23,912 | 7,480 |
| | | <u>42,016</u> | <u>11,056</u> |
| Creditors, amounts falling due within one year | | <u>(57,758)</u> | <u>(27,932)</u> |
| Net current liabilities | | (15,742) | (16,876) |
| Net liabilities | | <u>(11,459)</u> | <u>(14,789)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | (11,559) | (14,889) |
| Shareholder's funds | | <u>(11,459)</u> | <u>(14,789)</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

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Mr C J Stephan
Director

Approved by the board on 11 June 2013

Electronic Leak Detection Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Although the Balance Sheet is overdrawn the accounts have been prepared on a going concern basis as the monies owed to the director exceeds the indebtedness by £34,230. The director has agreed not to seek repayment of his loan until the company has sufficient funds to do so.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---|----------------------|
| Computers | 25% reducing balance |
| Fixtures, fittings and office equipment | 25% reducing balance |

Deferred taxation

No provision for deferred tax has been made since the director is of the opinion that no liability will crystallise in the foreseeable future.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

| | |
|----------------------|--------------|
| At 1 October 2011 | 2,782 |
| Additions | 3,624 |
| At 30 September 2012 | <u>6,406</u> |

Depreciation

| | |
|----------------------|--------------|
| At 1 October 2011 | 695 |
| Charge for the year | 1,428 |
| At 30 September 2012 | <u>2,123</u> |

Net book value

| | |
|----------------------|--------------|
| At 30 September 2012 | <u>4,283</u> |
| At 30 September 2011 | <u>2,087</u> |

Electronic Leak Detection Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

| 3 Share capital | Nominal value | 2012 Number | 2012 £ | 2011 £ |
|--|----------------------|--------------------|---------------|---------------|
| Allotted, called up and fully paid Ordinary shares | £1 each | 100 | <u>100</u> | <u>100</u> |