

Company Registration No 07867696 (England and Wales)

**GLOBAL TRANSACTION SERVICES (UK) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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# GLOBAL TRANSACTION SERVICES (UK) LIMITED

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# GLOBAL TRANSACTION SERVICES (UK) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Current assets</b>					
Debtors		110,371		1,418	
Cash at bank and in hand		10,703,619		2,604,338	
		<u>10,813,990</u>		<u>2,605,756</u>	
<b>Creditors amounts falling due within one year</b>		<u>(10,662,917)</u>		<u>(2,624,095)</u>	
<b>Total assets less current liabilities</b>			<u>151,073</u>		<u>(18,339)</u>
<b>Capital and reserves</b>					
Called up share capital	2	50,000		50,000	
Profit and loss account		101,073		(68,339)	
		<u>151,073</u>		<u>(18,339)</u>	
<b>Shareholders' funds</b>			<u>151,073</u>		<u>(18,339)</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 11 March 2014

D Barrs  
Director



Company Registration No. 07867696

# GLOBAL TRANSACTION SERVICES (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Share capital

	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u>50,000</u>	<u>50,000</u>