

REGISTERED NUMBER: 03676216 (England and Wales)

AUDITED FINANCIAL STATEMENTS FOR THE PERIOD 30 MAY 2016 TO 28 MAY 2017

FOR

THE HINDS HEAD LIMITED

THE HINDS HEAD LIMITED (REGISTERED NUMBER: 03676216)

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FOR THE PERIOD 30 MAY 2016 TO 28 MAY 2017**

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THE HINDS HEAD LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 30 MAY 2016 TO 28 MAY 2017**

DIRECTORS: A Baker
J R Lee

REGISTERED OFFICE: Unit B
Tectonic Place
Holyport Road
Maidenhead
Berkshire
SL6 2YE

REGISTERED NUMBER: 03676216 (England and Wales)

SENIOR STATUTORY AUDITOR: William Cope

AUDITORS: Lawfords Consulting Limited
Statutory Auditors
Union House
Walton Lodge
Bridge Street
Walton-on-Thames
Surrey
KT12 1BT

THE HINDS HEAD LIMITED (REGISTERED NUMBER: 03676216)**ABRIDGED BALANCE SHEET
28 MAY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>2,430,945</u>		<u>457,960</u>
			2,430,946		457,961
CURRENT ASSETS					
Stocks		44,386		42,276	
Debtors		69,714		136,613	
Cash at bank and in hand		<u>70,259</u>		<u>157,490</u>	
		184,359		336,379	
CREDITORS					
Amounts falling due within one year		<u>493,689</u>		<u>374,825</u>	
NET CURRENT LIABILITIES					
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(309,330)		(38,446)
			2,121,616		419,515
CREDITORS					
Amounts falling due after more than one year			(2,025,040)		-
PROVISIONS FOR LIABILITIES					
NET ASSETS					
			<u>(1,477)</u>		<u>(1,477)</u>
			<u>95,099</u>		<u>418,038</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>94,099</u>		<u>417,038</u>
SHAREHOLDERS' FUNDS					
			<u>95,099</u>		<u>418,038</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 28 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 February 2018 and were signed on its behalf by:

J R Lee - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 30 MAY 2016 TO 28 MAY 2017**

1. STATUTORY INFORMATION

The Hinds Head Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements show net current liabilities of £309,330 (2016: £38,446) and have been prepared on the basis that the company is a going concern which is dependent on the company continuing to be supported by its holding company. The directors are of the opinion that the holding company will continue to support the company after the year end. The financial statements do not therefore reflect any adjustments that might be required if the support of the holding company and its bankers were withdrawn.

The presentation currency of the financial statements is the Pound Sterling (£).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost of buildings
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30 MAY 2016 TO 28 MAY 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Smallest parent company

The smallest parent company which draws up consolidated financial statements, which the company is a member of, is SL6 Limited whose registered office is Unit B, Tectonic Place, Holyport Road, Maidenhead, Berkshire, SL6 2YE.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 52 (2016 - 49).

4. INTANGIBLE FIXED ASSETS

COST

At 30 May 2016
and 28 May 2017

NET BOOK VALUE

At 28 May 2017

At 29 May 2016

Totals
£

1

1

1

THE HINDS HEAD LIMITED (REGISTERED NUMBER: 03676216)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30 MAY 2016 TO 28 MAY 2017**

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 30 May 2016	1,302,458
Additions	2,429,550
Disposals	<u>(761,290)</u>
At 28 May 2017	<u>2,970,718</u>
DEPRECIATION	
At 30 May 2016	844,498
Charge for period	60,754
Eliminated on disposal	<u>(365,479)</u>
At 28 May 2017	<u>539,773</u>
NET BOOK VALUE	
At 28 May 2017	<u>2,430,945</u>
At 29 May 2016	<u>457,960</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>2,025,040</u>	<u>-</u>

The company's bankers have secured loans against the fixed assets of the company.

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

William Cope (Senior Statutory Auditor)
for and on behalf of Lawfords Consulting Limited

8. CONTINGENT LIABILITIES

The company has provided an unlimited guarantee in respect of the bank loans of fellow subsidiaries.
At the balance sheet date, these loans totalled £416,670 (2016: £498,750).

9. RELATED PARTY DISCLOSURES

SL 6 Limited
A fellow subsidiary.

At the balance sheet date £250,574 was owed to the company (2016: £83,846 owed by the company).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30 MAY 2016 TO 28 MAY 2017**

10. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

In common with many other businesses of our size and nature we use our auditors to provide tax advice and to represent us, as necessary, at tax tribunals.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.