

**TMC (SOUTHERN) LIMITED**

*Registered Number: 4569328  
(England & Wales)*

*11a High Street  
Southampton  
Hampshire  
SO14 2DF*

**ANNUAL REPORT AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2006**

*Call Accounting Limited  
2 Julian Road  
Sholing  
Southampton  
Hampshire  
SO19 8LZ*



**TMC (SOUTHERN) LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2006**

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**TMC (SOUTHERN) LIMITED**

**DIRECTORS AND OFFICERS**

**FOR THE YEAR ENDED 31 OCTOBER 2006**

DIRECTORS	M A Ford
SECRETARY	A Ford
REGISTERED OFFICE	11a High Street Southampton Hampshire SO14 2DF
PRINCIPAL PLACE OF BUSINESS	11a High Street Southampton Hampshire SO14 2DF
ACCOUNTANTS	Call Accounting Limited 2 Juhan Road Sholing Southampton Hampshire SO19 8LZ
COMPANY NUMBER	4569328 England & Wales

**TMC (SOUTHERN) LIMITED**  
**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 OCTOBER 2006**

The director submits his annual report and unaudited accounts for the year ended 31 October 2006

**Activity and Business Review**

The company's principal activity continues to be that of agents for the sale of utilities.

**Close Company**

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988

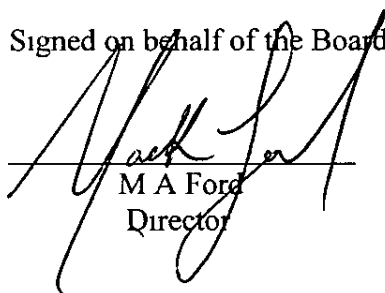
**Directors and their Interests**

The directors at the year end and their interests in the shares of the company, including family interests, were as follows

	<u>2006</u>	<u>2005</u>
M A Ford	100	100

In preparing the above report the director has taken advantage of special exemptions applicable to small companies.

Signed on behalf of the Board of Directors

  
\_\_\_\_\_  
M A Ford  
Director

Approved by the Board on 25 July 2008

**TMC (SOUTHERN) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2006**

	<u>Note</u>	<u>2006</u>	<u>2005</u>
SALES		663307	277007
Cost of Sales		320198	189154
		-----	-----
<b><u>GROSS PROFIT</u></b>		343109	87853
Overhead Expenses		220376	100002
		-----	-----
<b><u>Operating Profit/(Loss)</u></b>		122733	( 12149)
Tax on Profit on Ordinary Activities	4	20949	5447
		-----	-----
<b><u>Profit/(Loss) on Ordinary Activities after Taxation</u></b>		101784	( 17596)
Retained Profit/(Loss) brought forward		( 17596)	-
		-----	-----
<b><u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u></b>			
<b><u>CARRIED FORWARD</u></b>		£ 84188	£ ( 17596)
		=====	=====

**TMC (SOUTHERN) LIMITED****BALANCE SHEET AS AT 31 OCTOBER 2006**

	<u>Note</u>	<u>2006</u>	<u>2005</u>
<b><u>Fixed Assets</u></b>	5	1054	908
<b><u>Goodwill</u></b>		75000	-
<b><u>Current Assets</u></b>			
Cash in Hand		31	-
Debtors	6	141535	61233
		-----	-----
		141566	61233
		=====	=====
<b><u>Current Liabilities</u></b>			
Creditors including taxation and social security	7	133332	79637
		=====	=====
<b><u>Net Current Assets/(Liabilities)</u></b>		8234	(18404)
		-----	-----
<b><u>TOTAL NET ASSETS/(LIABILITIES)</u></b>		£ 84288	£ (17496)
		=====	=====
<b><u>CAPITAL AND RESERVES</u></b>			
Called-Up Share Capital	8	100	100
Profit and Loss Account		84188	(17596)
		-----	-----
<b><u>SHAREHOLDERS' FUNDS</u></b>		£ 84288	£ (17496)
		=====	=====

For the current year the company was entitled to the exemption under section (1) of section 249a of the Companies Act 1985

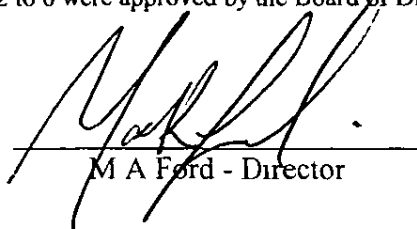
No member or members have requested an audit under section 249b(2) of the Companies Act 1985

The director acknowledges his responsibility for

- a) ensuring the company keeps accounting records which comply with section 221
- b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with this Act relating to accounts

The director, in preparing the accounts, has relied upon the exemptions for individual accounts provided by section 246 of the Act on the grounds that the company is a small company as defined

The financial statements on pages 2 to 6 were approved by the Board of Directors on 25 July 2008 and signed on its behalf by

  
 M A Ford - Director

**TMC (SOUTHERN) LIMITED****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 OCTOBER 2006****1 Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below and have remained unchanged from the previous year

**Basis of Accounting**

The accounts have been prepared in accordance with the historical cost convention and in accordance with section 228 of, and schedule 4 to the Companies Act 1985

**Turnover**

The turnover represents the invoiced amount of fees receivable

**Depreciation**

Depreciation has been calculated on the reducing balance method designed to write off such assets over their expected useful lives. The rates used are

Office Equipment	25%
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**Taxation**

The company's policy is to make no provision for deferred taxation when there is no reasonable probability of payment in the foreseeable future

**Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1, "Cash Flow Statements"

	<u>2006</u>	<u>2005</u>
	£	£
<b>2 <u>Operating Profit</u></b>		
This is stated after charging		
Depreciation	351	155
<b>3 <u>Directors and Staff</u></b>		
Employee Costs	78329	40213
Director's Remuneration	20800	12000
<b>4 <u>Taxation</u></b>		
Provision for UK Corporation Tax has been made in the accounts at current rates as follows		
Corporation Tax due on current year	20949	5447
	====	====

**TMC (SOUTHERN) LIMITED****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 OCTOBER 2006**

		<u>2006</u>	<u>2005</u>
		£	£
<b>5 <u>Fixed Assets</u></b>			
	Office <u>Equipment</u>	<u>Total</u>	
COST			
As at 1 November 2005	1063	1063	
Additions	497	497	
	-----	-----	
As at 31 October 2006	1560	1560	
	=====	=====	
DEPRECIATION			
As at 1 November 2005	155	155	
Charge for the Year	351	351	
	-----	-----	
As at 31 October 2006	506	506	
	=====	=====	
NET BOOK VALUE			
As at 31 October 2006	1054	1054	
	=====	=====	
As at 31 October 2005	908	908	
	=====	=====	
<b>6 <u>Debtors</u></b>			
Trade Debtors		25317	32851
Director's Current Accounts		92602	21788
s 149 Tax Recoverable		17703	-
Agents' Subsidies		4113	1594
Sundry Debtors		1800	5000
		-----	-----
		141535	61233
		=====	=====
<b>7 <u>Creditors</u> <u>Amounts falling due within one year</u></b>			
Corporation Tax		44099	5447
VAT Outstanding		33938	18480
PAYE and NIC Outstanding		23532	14477
Bank Overdraft		3054	8285
Agents' Bonds		11039	10874
Trade Creditors		17670	22074
		-----	-----
		133332	79637
		=====	=====
<b>8 <u>Share Capital</u></b>			
Authorised Ordinary Shares of £1 each		1000	1000
		=====	=====
Issued, Called-Up and Fully Paid Ordinary Shares of £1 each		100	100
		=====	=====