

**Registered Number 02593411**

**MUNRO BRICE & CO. LIMITED**

**Abbreviated Accounts**

**31 December 2006**

MUNRO BRICE & CO. LIMITED

Registered Number 02593411

Balance Sheet as at 31 December 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible	2		<u>1,284</u>		<u>1,712</u>
Total fixed assets			<u>1,284</u>		<u>1,712</u>
<b>Current assets</b>					
Debtors		1,076,773		570,149	
Total current assets		<u>1,076,773</u>		<u>570,149</u>	
<b>Creditors: amounts falling due within one year</b>	3	(1,023,197)		(526,242)	
<b>Net current assets</b>			53,576		43,907
<b>Total assets less current liabilities</b>			<u>54,860</u>		<u>45,619</u>
<b>Creditors: amounts falling due after one year</b>	4		(35,000)		(35,000)
<b>Total net Assets (liabilities)</b>			19,860		10,619
<b>Capital and reserves</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>18,860</u>		<u>9,619</u>
<b>Shareholders funds</b>			<u>19,860</u>		<u>10,619</u>

- a. For the year ending 31 December 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 October 2007

And signed on their behalf by:

**P Butcher, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 December 2006

## 1 Accounting policies

**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Reducing Balance

## 2 Tangible fixed assets

	Fixtures and Fittings	Total
	£	£
Cost		
At 31 December 2005	9,828	9,828
additions		0
disposals		0
At 31 December 2006	<u>9,828</u>	<u>9,828</u>
Depreciation		
At 31 December 2005	8,116	8,116
Charge for year	428	428
on disposals		0
At 31 December 2006	<u>8,544</u>	<u>8,544</u>
Net Book Value		
At 31 December 2005	1,712	1,712
At 31 December 2006	<u>1,284</u>	<u>1,284</u>

## 3 Creditors: amounts falling due within one year

	2006	2005
	£	£
Bank loans	328,620	352,575
Trade creditors	672,334	200,350
Other creditors	21,522	(27,899)
Taxation and Social Security	721	1,216
	<u>1,023,197</u>	<u>526,242</u>

**4 Creditors amounts falling due after one year**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u>35,000</u>	<u>35,000</u>
	35,000	35,000

**5 Share capital**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Authorised share capital: 1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid: 1000 Ordinary of £1.00 each	1,000	1,000