

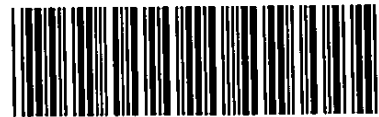
1-18 LIBERTY STREET MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 SEPTEMBER 2010

Company Number : 1841915

TUESDAY



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COMPANIES HOUSE

STUART VINE & CO
Chartered Accountants
Station House
2 Station Road
Radlett
Hertfordshire
WD7 8JX

1-18 LIBERTY STREET MANAGEMENT COMPANY LIMITED

Registered in England
on 20 August 1984
Number 1841915

COMPANY INFORMATION

REGISTERED OFFICE	16 Brixton Road London SW9 6BU
DIRECTOR	I D Glanville
SECRETARY	S Stephanides
ACCOUNTANTS	STUART VINE & CO Chartered Accountants Station House 2 Station Road Radlett Hertfordshire WD7 8JX

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**1-18 LIBERTY STREET MANAGEMENT COMPANY LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 29 SEPTEMBER 2010**

The director presents his report with the financial statements for the year ended 29 September 2010

Principal Activities and Business Review

The sole activity of the company is to manage the property at 1-18 Liberty Street, London SW9 on a non-profit making basis. The property comprises 18 flats which are owned leasehold by the members of the company. The company does not have any other trading activities.

Directors and their Interest in Shares of the Company

The directors who served during the year and their interests, together with their beneficial interests in the share capital of the company were as follows -

	Ordinary Shares of £1 each	
	At 29 September 2010	At 30 September 2009
I D Glanville	-	-

Small Company Provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors on . . . 2011 and signed on their behalf by -



I D Glanville

Director

1-18 LIBERTY STREET MANAGEMENT COMPANY LIMITED
SERVICE CHARGE EXPENDITURE INCURRED
DURING THE YEAR ENDED 29 SEPTEMBER 2010

	2010	2009
	£	£
Service Charge Expenditure		
Repairs & Maintenance	1,221	1,510
Decorating	7,203	-
Entryphone	338	869
Cleaning	1,520	1,500
Insurance	4,055	4,012
Electricity	1,015	134
Management Fees	3,278	3,226
Accountancy Fees	790	760
Filing Fee	15	88
Bank Charges	6	3
	<u>19,441</u>	<u>12,102</u>
Deduct		
Interest Received (Net)	(50)	(28)
	<u>£ 19,391</u>	<u>£ 12,074</u>

The notes on page 4 form part of these financial statements

1-18 LIBERTY STREET MANAGEMENT COMPANY LIMITED
BALANCE SHEET
AT 29 SEPTEMBER 2010

	Notes	2010 £	2009 £
Current Assets			
Tenants Balances		10,937	8,727
Prepayments		4,031	4,055
Bank Balance		24,145	24,709
		39,113	37,491
Less Current Liabilities			
Creditors falling due within one year		(3,232)	(3,321)
Net Assets		£ 35,881	£ 34,170
Financed By :-			
Capital and Reserves			
Called-up Share Capital	2	14	14
Maintenance Fund	3	35,867	34,156
		£ 35,881	£ 34,170

Statements

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year and no members have requested an audit pursuant to Section 476 of the Act

The directors acknowledge their responsibility for -

- (i) ensuring the company keeps adequate accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (ii) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for the year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These accounts were approved by the Director on 2011
and signed by


I D Glanville

Director

The notes on page 4 form part of these financial statements

1-18 LIBERTY STREET MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 SEPTEMBER 2010

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared under the historical cost convention and on the 'going concern' basis. Any deficit arising in any year as a result of expenditure exceeding income, is fully recoverable from residents by way of service charges. Any surplus arising as a result of income exceeding expenditure, is not refundable to residents but is allocated to cover future expenditure.

The standard statutory Profit and Loss Account format has not been used as it does not give adequate information to the directors and shareholders.

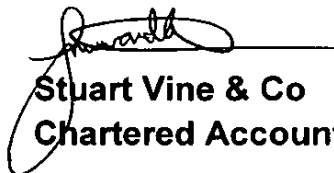
2 SHARE CAPITAL	2010	2009
	£	£
Authorised -		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid -		
14 Ordinary Shares of £1 each	<u>14</u>	<u>14</u>
3 MAINTENANCE FUND	2010	2009
	£	£
Balance Brought Forward	34,156	27,307
Lessees Contributions Chargeable	21,102	18,923
Less Expenditure for the Year	(19,391)	(12,074)
Balance Carried Forward	<u>£ 35,867</u>	<u>£ 34,156</u>

**ACCOUNTANTS REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
1-18 LIBERTY STREET MANAGEMENT COMPANY LIMITED
FOR THE YEAR ENDED 29 SEPTEMBER 2010**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29 September 2010 set out on pages 2 to 4 and you consider that the company is exempt from an audit and a report under Section 477 of the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

5 April 2011


Stuart Vine & Co
Chartered Accountants

Station House
2 Station Road
Radlett
Hertfordshire WD7 8JX

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