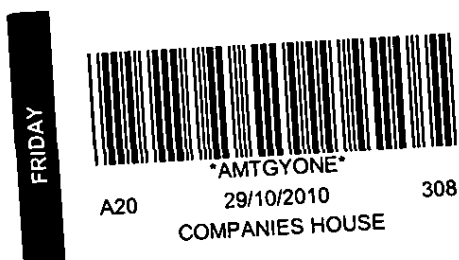


REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2010
FOR
ECO VENTURES LTD



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FOR THE YEAR ENDED 31ST JANUARY 2010

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COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2010

DIRECTORS:	B Kuttu Venckat M Neelamegam Ganesh K R Karthikeyan
SECRETARY:	M Neelamegam Ganesh
REGISTERED OFFICE:	Walmar House, 288-292 Regent Street London W1B 3AL
REGISTERED NUMBER:	6463761 (England and Wales)
ACCOUNTANTS:	Butler & Co Chartered Accountants 3rd Floor Walmar House 288-292 Regent Street London W1B 3AL

ECO VENTURES LTD

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST JANUARY 2010

The directors present their report with the financial statements of the company for the year ended 31st January 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of consultancy services in the power and energy sector

DIRECTORS

The directors shown below have held office during the whole of the period from 1st February 2009 to the date of this report

B Kuttı Venckat
M Neelamegam Ganesh

Other changes in directors holding office are as follows

K R Karthikeyan was appointed as a director after 31st January 2010 but prior to the date of this report

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

K. R. Karthikeyan

K R Karthikeyan - Director

Date 26 October 2010

ECO VENTURES LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2010

	Notes	Year ended 31/1/10 £	Period 4/1/08 to 31/1/09 £
TURNOVER		-	-
Administrative expenses		<u>56,763</u>	<u>35,920</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(56,763)	(35,920)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(56,763)</u></u>	<u><u>(35,920)</u></u>

The notes form part of these financial statements

ECO VENTURES LTD**BALANCE SHEET**
31ST JANUARY 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	4		266,468		270,899
CURRENT ASSETS					
Debtors	5	5,001		1	
Cash at bank		130,242		3,676	
		<u>135,243</u>		<u>3,677</u>	
CREDITORS					
Amounts falling due within one year	6	494,393		310,495	
		<u>494,393</u>		<u>310,495</u>	
NET CURRENT LIABILITIES			<u>(359,150)</u>		<u>(306,818)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(92,682)</u>		<u>(35,919)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		<u>(92,683)</u>		<u>(35,920)</u>
SHAREHOLDERS' FUNDS			<u>(92,682)</u>		<u>(35,919)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 26 October 2010 and were signed on its behalf by

K.R. Karthikeyan

K R Karthikeyan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

As at 31st January 2010, total liabilities exceeded total assets by £92,682 (2009-£35,919) However, the directors of the company consider that the going concern basis is appropriate in view of the assurance of continuing financial support that the company has received from its shareholders

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicle - 25% on reducing balance

In accordance with SSAP19, investment properties are revalued annually Surpluses or deficits are transferred to an investment revaluation reserve Deficits in excess of prior revaluation surpluses are charged to the profit and loss account The directors state that the cost of the properties represent the market value Depreciation is not provided in respect of investment properties The directors consider that this accounting policy (which represents a departure from statutory accounting rules) is necessary to provide a true and fair view

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	Year ended 31/1/10 £	Period 4/1/08 to 31/1/09 £
Depreciation - owned assets	4,431	5,908
Foreign exchange differences	11,533	-
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	7,500
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st January 2010 nor for the period ended 31st January 2009

ECO VENTURES LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2010****4 TANGIBLE FIXED ASSETS**

	Freehold property £	Motor vehicles £	Totals £
COST			
At 1st February 2009 and 31st January 2010	253,177	23,630	276,807
DEPRECIATION			
At 1st February 2009	-	5,908	5,908
Charge for year	-	4,431	4,431
At 31st January 2010	-	10,339	10,339
NET BOOK VALUE			
At 31st January 2010	253,177	13,291	266,468
At 31st January 2009	253,177	17,722	270,899

In the opinion of the directors, the current market value of the freehold property is not significantly different from its book value

5 DEBTORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Other debtors	5,001	1

6 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Taxation and social security	-	1,955
Other creditors	494,393	308,540

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
1	Ordinary	1	1	1

8 RESERVES

	Profit and loss account £
At 1st February 2009	(35,920)
Deficit for the year	(56,763)
At 31st January 2010	(92,683)