

# ZAZU AFRICA LTD

Registered Number  
09829173  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
31 December 2019

ZAZU AFRICA LTD  
Company Information

**Registered Address**

Orchard House Breeds Road

Great Waltham

Chelmsford

CM3 1EE

# ZAZU AFRICA LTD

## Balance Sheet as at 31 December 2019

	Notes	2019 £	2018 £
<b>Fixed Assets</b>			
Tangible assets	3		481
<b>Current Assets</b>			
Debtors	4	65,297	63,282
Cash at bank and on hand		23,199	145,573
<b>Creditors amounts falling due within one year</b>	5	(262,480)	(7,389)
<b>Net current assets (liabilities)</b>		(173,984)	201,466
<b>Total assets less current liabilities</b>		(173,984)	201,947
<b>Net assets</b>		(173,984)	201,947
<b>Capital and reserves</b>			
Called up share capital		160	160
Share premium		726,955	726,955
Profit and loss account		(901,099)	(525,168)
<b>Shareholders' funds</b>		(173,984)	201,947

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The company is a private company limited by shares and was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 16 April 2020, and are signed on its behalf by:

WEEHUIZEN, Maarten  
**Director**

**Registered Company No. 09829173**

# ZAZU AFRICA LTD

## Notes to the financial statements for the year ended 31 December 2019

### 1. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	<b>Straight line (years)</b>
Plant and machinery	3

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

#### Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

## 2. EMPLOYEE INFORMATION

The average number of employees during the year was as follows:

	<b>2019</b>	<b>2018</b>
Number of employees	3	3

## 3. PROPERTY, PLANT AND EQUIPMENT

	<b>Total £</b>
<b>Cost or valuation</b>	
At 01 January 19	2,013
At 31 December 19	<u>2,013</u>
<b>Depreciation and impairment</b>	
At 01 January 19	1,532
Charge for year	481
At 31 December 19	<u>2,013</u>
<b>Net book value</b>	
At 31 December 18	<u>481</u>

## 4. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors / trade receivables		62,199
Other debtors	65,069	1,083
Prepayments and accrued income	228	
Total	<u>65,297</u>	<u>63,282</u>

## 5. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors / trade payables	255,396	7,389
Accrued liabilities and deferred income	7,084	
Total	<u>262,480</u>	<u>7,389</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.