

PERRYDEAN 2020 LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30TH NOVEMBER, 2008

Company No. 3668285

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28/08/2009

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COMPANIES HOUSE

Perrydean 2020 Limited

Abbreviated Balance Sheet as at 30th November, 2008

	<u>Notes</u>		<u>2007</u>
<u>Fixed Assets</u>			
<u>Tangible Assets</u>	4	5,853	9,907
<u>Current Assets</u>			
Stock	1(d)	56,683	80,716
Sundry Debtors	5	-	5,943
Cash at Bank		-	4,144
Cash in Hand		250	238
		<u>56,933</u>	<u>91,041</u>
<u>Creditors- Amounts falling due within one year)</u>	6	<u>28,289</u>	<u>49,330</u>
<u>Net Current Assets</u>		<u>28,644</u>	<u>41,711</u>
<u>Creditors - Amounts falling due after more than one year</u>	7	<u>10,625</u>	<u>15,376</u>
		18,019	26,335
<u>Total Net Assets</u>		<u>£23,872</u>	<u>£36,242</u>
<u>Capital and Reserves</u>			
Share Capital	8	2	2
Reserves		23,870	36,240
		<u>£23,872</u>	<u>£36,242</u>

These Accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985.

For the financial year ended 30th November, 2008, the company was entitled to exemption From audit under Section 249A(1) of the Companies Act 1985. No members have required the Company to obtain an audit of it's accounts for the year in question in accordance with Section 249b(2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with the Section 221 of the act and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of it's profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the Company.

Singed on behalf of the Board of Directors

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Mr. W.D.K. Maynard, Director

Approved by the Board 12th May, 2009

Perrydean 2020 Limited

Notes to the Abbreviated Accounts for the year ended 30th November, 2008

1. Accounting Policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the Company's Accounts.

(a) The accounts have been prepared under the historical cost convention.

(b) Turnover represents the amounts (excluding value added tax) derived from the sale of goods to customers during the year.

(c) Depreciation is provided on Fixed Assets in equal instalments over their useful lives. The following rate has been applied.

Office Equipment, Fixtures and Fittings	15%
Vans	25%

(d) Stocks are valued at the lower of cost and net realisable value.

2. Turnover

Turnover is attributable to the one principal activity of the company, the supply of Kitchens and Domestic Equipment.

3. Operating Profit 2007

The operating profit is shown after charging:-

Depreciation of Tangible Assets	4,054	7,670
Bank and Loan Interest	434	689
	<u>4,488</u>	<u>8,359</u>

4. Tangible Fixed Assets

Cost

	<u>Fixtures & Fittings</u>	<u>Estate Car</u>	<u>Total</u>
At Beginning of Year	20,210	9,362	29,572
At End of Year	<u>£20,210</u>	<u>£9,362</u>	<u>£29,572</u>

Depreciation

At Beginning of Year	18,495	1,170	19,665
Charge for the year	1,714	2,340	4,054
At End of Year	<u>£20,209</u>	<u>£3,510</u>	<u>£23,719</u>

Net Book Value

At 30th November, 2007	£1,715	£8,192	£9,907
At 30th November, 2008	<u>£1</u>	<u>£5,852</u>	<u>£5,853</u>

Perrydean 2020 Limited

Notes to the Abbreviated Accounts for the year ended 30th November, 2008

5. Debtors 2007

Trade Debtors	<u>£5,943</u>	<u>£5,943</u>
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6. Creditors - Amounts falling due within one year

Bank Overdraft	1,345	-
Trade Creditors	21,165	40,700
Bank Loan	3,128	3,128
Hire Purchase	2,651	5,502
	<u>£28,289</u>	<u>£49,330</u>

7. Creditors - Amounts falling due after more than one year

Bank Loan	816	4,182
Hire Purchase	1,546	4,197
Director's Loan Account	8,263	6,997
	<u>£10,625</u>	<u>£15,376</u>

8. Called Up Share Capital 2007

<u>Authorised</u>		
Ordinary Shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
<u>Allotted, Called Up and Fully Paid</u>		
Ordinary Shares of £1 each	<u>£ 2</u>	<u>£ 2</u>