

**The Insolvency Act 1986****Liquidator's Progress  
Report****S. 192****Pursuant to section 192 of the  
Insolvency Act 1986**

To the Registrar of Companies

Name of Company  
G C Scunthorpe Ltd

Company Number

05994842

I,  
George H W Griffith  
Century House  
31 Gate Lane  
Boldmere  
Sutton Coldfield  
West Midlands  
B73 5TR

the Liquidator of the company, attach a copy of my statement of receipts and payments under section 192 of the Insolvency Act 1986


Signed



George H W Griffith

Dated 5 April 2012

George H W Griffith Ltd  
Century House, 31 Gate Lane,  
Boldmere, Sutton Coldfield,  
West Midlands, B73 5TR  
Ref GHWG\MM\MMMM

For Official Use	
Insolvency Sect	Post Room
SATURDAY	 *A16DMVUR* A14      07/04/2012      #329 COMPANIES HOUSE

## **G C Scunthorpe Limited**

### **Liquidator's first and final progress report pursuant to S92A I.A 1986**

Following my appointment as liquidator of the above company on 19 April 2012 I enclose my first and final progress report pursuant to S92A of the Insolvency Act 1986

#### **1 Statutory Information**

Company Name	G C Scunthorpe Limited
Company Number	05994842
Date of Incorporation	10/11/2006
Previous Company Name	N/A
Registered Office	Century House, 31 Gate Lane, Boldmere Sutton Coldfield B73 5TR
Previous Registered Office	15 Hockley Court, Hockley Heath, Solihull B94 6NW
Date of Change of Registered Office	27 March 2011
Liquidator's name	George H W Griffith
Liquidator's address	Century House, 31 Gate Lane, Boldmere Sutton Coldfield B73 5TR
Date of Appointment	19 April 2011

#### **2 Purpose of Report**

This report has been prepared in accordance with insolvency legislation to provide members, creditors and the Registrar of Companies with information relating to the progress of the liquidation in the period from 19 April 2011 to 5 April 2012 (release)

#### **3 Progress of the Liquidation**

##### **3 1 Payment to creditors**

Only one unsecured creditors claim was received and accepted in the sum of £59,850 00

There are no preferential or secured creditors

##### **3 2 Realisation of Assets**

The liquidator has received the sum of 56p net interest There were no assets to realise

#### **4 Investigations**

The Liquidator has carried out an investigation into the company's affairs, the cause of the failure and the conduct of the director's The necessary return pursuant to Rule 4 of the Insolvent Companies (Report of Conduct of Director's) rules 1986 have been submitted to The Insolvency Service who have dealt with this matter as they saw fit The contents of this report are confidential

#### **4 1 Distribution**

There have been no distributions made to Creditor's or Member's in this case and there are insufficient funds to do so

#### **5 Matters Preventing Closure**

There are no matters preventing closure

#### **6 Abstract Receipts and Payments**

I attach as Appendix A, a summary of my receipts and payments for the period 19 April 2011 to 5 April 2012 (release) I can confirm that the account held with HSBC has been reconciled

#### **VAT Basis**

Receipts any payments are shown net of VAT, with any amounts due to or from HM Revenue & Customs shown separately

#### **7 Remuneration**

##### **7 1 Liquidator's Remuneration**

At the meeting of members and creditors held on 19 April 2011 pursuant to S98 of the Insolvency Act 1986 it was resolved that the liquidators remuneration and costs be fixed at £4,500 00 plus VAT

I have incurred time costs of £8,860 00 plus VAT, of this a total of £4,419 00 had been paid and £4,441 00 remains outstanding

An analysis of time incurred for the period is attached as Appendix B and gives details of the remuneration charged together with a description of the work undertaken by the liquidator during his first year in office

##### **7 2 Disbursements**

Category 2 Disbursements incurred in the period are detailed in Appendix C where applicable and charged

##### **7 3 Statement of Expenses**

A statement of expenses incurred during the period, is attached as Appendix D This includes all expenses incurred by the Liquidator in the period of this report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not yet been received The receipts and payments abstract report (appendix A) sets out the expenses actually paid in the period

#### **8 Member's and Creditor's Rights to information**

Member's and creditor's have the right to request further information in respect of the liquidator's remuneration and expenses in accordance with Rule 4 49E of the insolvency rules 1986 Copies of these rules are available upon written request

Company Number 05994842

Statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Name of Company G C Scunthorpe Ltd  
Company Registered Number 05994842  
State whether members' or creditors' voluntary winding up Creditors Voluntary Liquidation  
Date of commencement of winding up 19 April 2011  
Date to which this statement is brought down 05 April 2012

Name and Address of Liquidator

Name	George H W Griffith
At the office of	George H W Griffith Ltd
Address	Century House 31 Gate Lane Boldmere Sutton Coldfield West Midlands B73 5TR

## Appendix A

**Receipts and Payments Abstract: G C Scunthorpe - G C Scunthorpe Ltd In Liquidation**

Bank, Cash and Cash Investment Accounts: From: 19/04/2011 To: 05/04/2012

SOA Value £	19/04/2011 to 05/04/2012		Total to 05/04/2012	
	£	£	£	£
	<b>ASSET REALISATIONS</b>			
0 00	Net Interest	0 56		0 56
0 00	Other Current Assets	0 00		5,400 00
0 00	VAT Refund	<u>1,068 12</u>		<u>1,068 12</u>
			1,068 68	6,468 68
	<b>COST OF REALISATIONS</b>			
0 00	Appointee Fees	(1,919 10)		(1,919 10)
0 00	Document Storage	(364 00)		(364 00)
0 00	Preparation of Statement of Affairs	(2,500 00)		(2,500 00)
0 00	Specific Bond	(60 00)		(60 00)
0 00	Statutory Advertising	(457.46)		(457 46)
0 00	Sundry Costs	<u>(100 00)</u>		<u>(100 00)</u>
			(5,400 56)	(5,400 56)
<u>0 00</u>		<u>(4,331 88)</u>		<u>1,068 12</u>
	<b>REPRESENTED BY</b>			
	VAT Receivable (Payable)		<u>1,068 12</u>	1,068 12
				<u>1,068 12</u>

## LIQUIDATOR'S TIME COST ANALYSIS

AS AT 23 February 2012

	Hours Spent					Time Costs £
	Director Appointm ent Taker	Case Manager	Administrato r	Assistant s & Support Staff	Total	
Administration and planning	1 30	39 30			41 00	8,180 00
Investigations		2 12			2 12	440 00
Realisation of assets						
Trading						
Creditors		1 12			1 12	240.00
Case specific matters						
<b>Total hours</b>	1 30	42 54			44 24	
<b>Total time costs</b>						8,860 00

Company Number 05994842

Statements by Liquidator

The amount of the estimated assets and liabilities at the date of the commencement of the winding up

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	0 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	0 00

The total amount of the capital paid up at the date of the commencement of the winding up

£

Paid up in cash	1,000 00
Issued as paid up otherwise than for cash	0 00

The general description and estimated value of any outstanding assets

Asset Type	Estimated To Realise

Reasons why the winding up cannot yet be concluded  
Final meeting 5 April 2012

The period within which the winding up is expected to be completed  
0 days