

COMPANY REGISTRATION NUMBER 1095224

**SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)
LIMITED**

ABBREVIATED ACCOUNTS

31 MARCH 2012

FRIDAY



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04/01/2013
COMPANIES HOUSE

BROWN & CO LLP
Chartered Accountants
4 High Street
Brasted
Westerham
Kent
TN16 1JA

SCOPE FEATURES (PHOTOGRAPHERS' AGENTS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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SCOPE FEATURES (PHOTOGRAPHERS' AGENTS) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012		2011	
	2	£	£	£	£
FIXED ASSETS					
Tangible assets			5,916		8,117
CURRENT ASSETS					
Debtors		36,666		64,000	
Investments		16,245		35,000	
Cash at bank and in hand		19,113		28,944	
		<u>72,024</u>		<u>127,944</u>	
CREDITORS: Amounts falling due within one year		<u>75,068</u>		<u>70,057</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,044)</u>		<u>57,887</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,872</u>		<u>66,004</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		10		10
Profit and loss account			<u>2,862</u>		<u>65,994</u>
SHAREHOLDERS' FUNDS			<u>2,872</u>		<u>66,004</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 December 2012

P MURPHY

Company Registration Number: 1095224

The notes on pages 2 to 3 form part of these abbreviated accounts

SCOPE FEATURES (PHOTOGRAPHERS' AGENTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% of net book value per annum

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

SCOPE FEATURES (PHOTOGRAPHERS' AGENTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	83,147
Additions	<u>673</u>
At 31 March 2012	<u>83,820</u>
 DEPRECIATION	
At 1 April 2011	75,030
Charge for year	<u>2,874</u>
At 31 March 2012	<u>77,904</u>
 NET BOOK VALUE	
At 31 March 2012	<u>5,916</u>
At 31 March 2011	<u>8,117</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary 10p shares of £0 10 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary 10p shares of £0 10 each	<u>100</u>	<u>10</u>	<u>100</u>	<u>10</u>

SCOPE FEATURES (PHOTOGRAPHERS' AGENTS) LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF SCOPE FEATURES
(PHOTOGRAPHERS' AGENTS) LIMITED**

YEAR ENDED 31 MARCH 2012

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2012, set out on pages 1 to 3

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Brown & Co LLP

BROWN & CO LLP
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14 December 2012