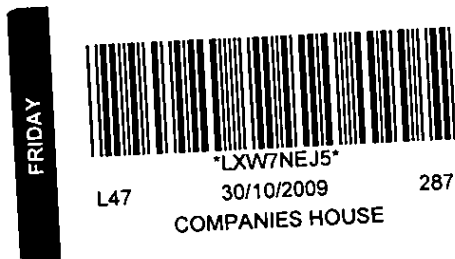


CHINA ADVERTISING LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008



CHINA ADVERTISING LIMITED

DIRECTORS :

Tung Tao Chan
Pak Wai Cheung

SECRETARY :

Tung Tao Chan

REGISTERED OFFICE :

66 Shaftesbury Avenue
London W1D 6LX

ACCOUNTANTS :

KAM LEE ASSOCIATES
Chartered Certified Accountants
& Registered Auditors

66 Shaftesbury Avenue
London W1D 6LX

BANKERS:

Bank of China
107 Shaftesbury Avenue
London W1V 8DA

CHINA ADVERTISING LIMITED

REPORT OF THE DIRECTORS

The Directors present their report with the Accounts of the company for the year ended 31 December 2008 as follows :

PRINCIPAL ACTIVITIES

The principal activity of the company was that of Advertising.

There has been no trading income in the year.

DIVIDENDS

The Directors do not recommend the payment of dividend.

DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards; and
- prepared the financial statements on the going concern basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



Tung Tao Chan

Date:

29/10/2009

CHINA ADVERTISING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

	<u>NOTES</u>	<u>2008</u> £	<u>2007</u> £
<u>TURNOVER</u>	2	-	-
Less: Administrative Expenses		(260)	(250)
Interest Payable & Similar Charges	3	(30)	(1)
Interest Receivable & Similar Incomes		64	-
		-----	-----
<u>(LOSS) BEFORE TAXATION</u>	4	(226)	(251)
<u>TAXATION</u>		-	-
		-----	-----
<u>(LOSS) AFTER TAXATION</u>		<u>£ (226)</u>	<u>£ (251)</u>

The notes on page 5 form part of these Accounts.

**CHINA ADVERTISING LIMITED
BALANCE SHEET
AT 31 DECEMBER 2008**

<u>CURRENT ASSETS</u>	<u>NOTES</u>	<u>2007</u> £	<u>2006</u> £
Cash at Bank & in Hand		3,780	4,011
<u>CREDITORS</u> : Amounts falling due within one year	5	(700) -----	(705) -----
<u>NET CURRENT ASSETS</u>		3,080	3,306
<u>CREDITORS</u> : Amounts falling due after more than one year	6	(6,989) ----- £ 3,909 =====	(6,989) ----- £ (3,683) =====
 <u>CAPITAL AND RESERVES</u>			
Share Capital	7	2	2
Profit and Loss Account	8	(3,911) -----	(3,685) -----
Shareholders' Funds	9	£ (3,909) =====	£ (3,683) =====

EXEMPTION FROM AN AUDIT

For the year ended 31 December 2008 the company was entitled to exemption under S249A(1) of Companies Act 1985.

No notice has been deposited under S249B(2) of the Act in relation to the company's accounts for the financial year.

The directors acknowledges their responsibility for:-

- i ensuring that the company keeps accounting records which comply with S221 and;
- ii preparing accounts which give a true and fair view in accordance with the requirements of S226 and which otherwise comply with the requirements of the Companies Act 1985.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities. (Effective 1 January 2005)

Signed on behalf of the Board :

Director
Tung Tao Chan

Date 29/10/2009

The notes on page 5 form part of these Accounts.

CHINA ADVERTISING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

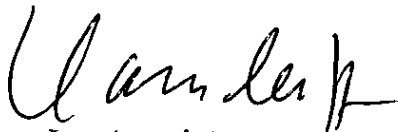
1.	<u>ACCOUNTING POLICIES</u>		
	The Accounts have been prepared under the historical cost convention. The Company has taken advantage of exemption at Financial Reporting Standard No. 1 from the requirement to produce cashflow statement on the grounds that it is a small company		
2.	<u>TURNOVER</u>		
	Turnover represents the invoiced amounts of goods sold and services provided		
3.	<u>INTEREST PAYABLE AND SIMILAR CHARGES</u>	<u>2008</u>	<u>2007</u>
		£	£
	Bank Charges and Interest	30	1
		=	=
4.	<u>LOSS BEFORE TAXATION</u>		
	This is stated after charging:-		
	Accountancy Fee	230	235
		====	====
5.	<u>CREDITORS</u> : Amounts falling due within one year		
	Accruals	230	235
	Other Creditor	470	470
		----	----
		700	705
		====	====
6.	<u>CREDITORS</u> : Amounts falling due after more than one year		
	Directors' Loan	6,989	6,989
		====	====
7.	<u>SHARE CAPITAL</u>		
	Authorised Share Capital		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		====	====
	Issued Share Capital		
	2 Ordinary Shares of £1 each	2	2
		=	=
8.	<u>STATEMENT OF MOVEMENT ON PROFIT & LOSS ACCOUNT</u>		
	Balance at 01/01/2006	(3,685)	
	Retained Loss for the year	(226)	

	Balance at 31/12/2006	3,911	
		====	
9.	<u>SHAREHOLDERS' FUNDS</u>		
	Reconciliation of Movements on Shareholders' Funds		
	Profit / (Loss) For The Financial Year After Taxation	(226)	(251)
	Dividends	-	-
		-----	-----
	Net Deduction From Shareholders' Funds	(226)	(251)
	Opening Shareholders' Funds	(3,683)	(3,432)
		-----	-----
	Closing Shareholders' Funds	(3,909)	(3,683)
		====	====

CHINA ADVERTISING LIMITED

ACCOUNTANTS' REPORT

Without conducting an audit, we have prepared financial statements for the year ended 31 December 2008 from the books and vouchers kept by directors, and from information and explanations given to us and we hereby certify that it is in accordance therewith.



Kam Lee Associates
Chartered Certified Accountants

66 Shaftesbury Avenue
London W1D 6LX

Date *29 October 2009*