

# Digital Identity Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2018

Gordon Levy Limited  
Chartered Accountants  
Arthur House  
Chorlton Street  
Manchester  
M1 3FH

# Digital Identity Limited

## Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Statement of Financial Position	<u>3</u>
Notes to the Financial Statements	<u>4 to 7</u>

# Digital Identity Limited

## Company Information

<b>Director</b>	Peter Birkinshaw
<b>Registered office</b>	7 James Brindley Basin Manchester M1 2NL
<b>Accountants</b>	Gordon Levy Limited Chartered Accountants Arthur House Chorlton Street Manchester M1 3FH

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Digital Identity Limited  
for the Year Ended 31 January 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Digital Identity Limited for the year ended 31 January 2018 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Digital Identity Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Digital Identity Limited and state those matters that we have agreed to state to the Board of Directors of Digital Identity Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Digital Identity Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Digital Identity Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Digital Identity Limited. You consider that Digital Identity Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Digital Identity Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Gordon Levy Limited  
Chartered Accountants  
Arthur House  
Chorlton Street  
Manchester  
M1 3FH

29 October 2018

# Digital Identity Limited

(Registration number: 07121888)

## Statement of Financial Position as at 31 January 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,828	3,375
<b>Current assets</b>			
Debtors	<u>5</u>	574	656
Cash at bank and in hand		2,834	5,189
		<u>3,408</u>	<u>5,845</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(840)</u>	<u>(1,597)</u>
<b>Net current assets</b>		<u>2,568</u>	<u>4,248</u>
<b>Total assets less current liabilities</b>		4,396	7,623
<b>Provisions for liabilities</b>		<u>(341)</u>	<u>(545)</u>
<b>Net assets</b>		<u>4,055</u>	<u>7,078</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		4,054	7,077
		<u>4,055</u>	<u>7,078</u>
Total equity		<u>4,055</u>	<u>7,078</u>

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the director on 21 October 2018

.....

Peter Birkinshaw

Director



# Digital Identity Limited

## Notes to the Financial Statements for the Year Ended 31 January 2018

### 1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:  
7 James Brindley Basin  
Manchester  
M1 2NL

These financial statements were authorised for issue by the director on 21 October 2018.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture, fittings and equipment	33.33% straight line
Other property, plant and equipment	33.33% straight line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# **Digital Identity Limited**

## **Notes to the Financial Statements for the Year Ended 31 January 2018**

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).



## Digital Identity Limited

### Notes to the Financial Statements for the Year Ended 31 January 2018

#### 4 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>			
At 1 February 2017	8,687	449	9,136
Additions	347	-	347
At 31 January 2018	9,034	449	9,483
<b>Depreciation</b>			
At 1 February 2017	5,611	150	5,761
Charge for the year	1,744	150	1,894
At 31 January 2018	7,355	300	7,655
<b>Carrying amount</b>			
At 31 January 2018	1,679	149	1,828
At 31 January 2017	3,076	299	3,375

#### 5 Debtors

	2018 £	2017 £
Other debtors	574	656
Total current trade and other debtors	574	656

#### 6 Creditors

	2018 £	2017 £
<b>Due within one year</b>		
Trade creditors	420	-
Other creditors	420	1,597
	840	1,597

# Digital Identity Limited

## Notes to the Financial Statements for the Year Ended 31 January 2018

### 7 Related party transactions

#### Transactions with directors

	At 1 February 2017 £	Repayments by director £	At 31 January 2018 £
<b>2018</b>			
<b>Peter Birkinshaw</b>			
Amount owed by the director, repayable on demand at 0% interest	656	(476)	180

	At 1 February 2016 £	Advances to directors £	At 31 January 2017 £
<b>2017</b>			
<b>Peter Birkinshaw</b>			
Amount owed by the director, repayable on demand at 0% interest	(8,300)	8,956	656

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2018 £	2017 £
Remuneration	3,150	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.