

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2016

FOR

BRAYFARM LIMITED

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FOR THE YEAR ENDED 5 APRIL 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2016

DIRECTORS: Mrs J Gill
Mrs C McDonnell
Ms S Marten
Mrs S A Bray

SECRETARY: Mrs C McDonnell

REGISTERED OFFICE: Bryndon House
5/7 Berry Road
Newquay
CORNWALL
TR7 1AD

REGISTERED NUMBER: 01473501 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
5 APRIL 2016

	Notes	5.4.16 £	£	5.4.15 £	£
FIXED ASSETS					
Tangible assets	2		372,933		377,539
CURRENT ASSETS					
Debtors		1,605		3,035	
Cash at bank		<u>61,172</u>		<u>68,906</u>	
		62,777		71,941	
CREDITORS					
Amounts falling due within one year		<u>13,038</u>		<u>14,873</u>	
NET CURRENT ASSETS			<u>49,739</u>		<u>57,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			422,672		434,607
PROVISIONS FOR LIABILITIES			<u>374</u>		<u>440</u>
NET ASSETS			<u>422,298</u>		<u>434,167</u>
CAPITAL AND RESERVES					
Called up share capital	3		40,000		40,000
Profit and loss account			<u>382,298</u>		<u>394,167</u>
SHAREHOLDERS' FUNDS			<u>422,298</u>		<u>434,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2016 and were signed on its behalf by:

Mrs S A Bray - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of all rents received, along with electric invoiced and other services supplied, excluding value added tax where applicable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - Straight line over 15 years and not provided
Plant and machinery - 15% on reducing balance

The investment properties held by the company at 5 April 2015 are included at cost value and not market value. This does not follow the treatment as set out in the FRSSE 6.51.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Non depreciation of freehold property

Freehold land and buildings at the time of purchase are not depreciated, as in the opinion of the directors, their residual value is expected to at least equate to their historical cost, and consequently any charge for depreciation would be immaterial. Property improvements purchased since are however depreciated straight line over 15 years.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 6 April 2015 and 5 April 2016	<u>494,210</u>
DEPRECIATION	
At 6 April 2015	116,671
Charge for year	<u>4,606</u>
At 5 April 2016	<u>121,277</u>
NET BOOK VALUE	
At 5 April 2016	<u>372,933</u>
At 5 April 2015	<u>377,539</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	5.4.16 £	5.4.15 £
40,000	Ordinary	£1	<u>40,000</u>	<u>40,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.