

Registered Number: 05246857 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 September 2015
for
68 London Street Limited

THURSDAY



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23/06/2016
COMPANIES HOUSE

68 London Street Limited

Contents of the Financial Statements
for the Year Ended 30 September 2015

	Page
Company Information	1
Report of the Directors	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5

68 London Street Limited

Company Information
for the Year Ended 30 September 2015

DIRECTORS:

E Kelly
Dr D Weidmann
A E Young

SECRETARY:

M Cleaver

REGISTERED OFFICE:

Ascot House
Finchampstead Road
Wokingham
Berkshire
RG40 2NW

REGISTERED NUMBER:

05246857 (England and Wales)

ACCOUNTANTS:

IM Accounting Services
2 Broom Way
Blackwater
Camberley
Surrey
GU17 9DJ

68 London Street Limited

Report of the Directors
for the Year Ended 30 September 2015

The directors present their report with the financial statements of the company for the year ended 30 September 2015.

PRINCIPAL ACTIVITY

The company is not a trading company.

The principal activity was the management of the property at London Street, Reading, Berkshire (The Property).

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2014 to the date of this report.

E Kelly
Dr D Weidmann
A E Young

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



M Cleaver - Secretary

1 June 2016

68 London Street Limited

Income and Expenditure Account
for the Year Ended 30 September 2015

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of The Property are held in trust for the residents.

Balance Sheet
30 September 2015

Notes	30.9.15 <u>£</u>	30.9.14 <u>£</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>-</u>	<u>-</u>
RESERVES	<u>-</u>	<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 1 June 2016 and were signed on its behalf by:



Dr D Weidmann - Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

Change in accounting policy

The company acts as trustee of a statutory trust in respect on service charge monies collected for the maintenance of 68 London Street Limited.

The company changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified.

Service charges

The company is responsible for the management of the The Property and collects service charges from lessees in order to fund expenditure in the management of the property. These service charges are held in trust for the lessees as required by the Landlords and Tenants Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

2. **LIMITED BY GUARANTEE**

The company is private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 in the event of liquidation.