

Registered number  
NI 47357



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A & M (2002) Limited t/as Mailboxes Etc

Abbreviated Accounts  
for the year ended  
31 August 2005

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**A & M (2002) Limited t/as Mailboxes Etc**  
**Abbreviated Balance Sheet**  
**as at 31 August 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Intangible assets	2	16,900	19,500
Tangible assets	3	50,085	57,464
		<u>66,985</u>	<u>76,964</u>
<b>Current assets</b>			
Stocks		6,000	4,950
Debtors		3,500	3,350
Cash at bank and in hand		50	12,713
		<u>9,550</u>	<u>21,013</u>
<b>Creditors: amounts falling due within one year</b>		(56,369)	(48,434)
<b>Net current liabilities</b>		<u>(46,819)</u>	<u>(27,421)</u>
<b>Total assets less current liabilities</b>		20,166	49,543
<b>Creditors: amounts falling due after more than one year</b>		(65,578)	(76,290)
<b>Net liabilities</b>		<u>(45,412)</u>	<u>(26,747)</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		(45,414)	(26,749)
<b>Shareholders' funds</b>		<u>(45,412)</u>	<u>(26,747)</u>

The directors are satisfied that the company is entitled to exemption under Article 257A(1) of the Companies (Northern Ireland) Order 1986 and that no member or members have requested an audit pursuant to Article 257B(2) of the Order.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234 of the Companies (Northern Ireland) Order 1986, and which otherwise comply with the requirements of this Order relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986.

Mr. A. Armstrong  
 Director

Approved by the board on 18 April 2006



**A & M (2002) Limited t/as Mailboxes Etc**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office furniture	20% straight line
Office equipment	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2004	22,100
At 31 August 2005	<u>22,100</u>
<b>Amortisation</b>	
At 1 September 2004	2,600
Provided during the year	<u>2,600</u>
At 31 August 2005	<u>5,200</u>
<b>Net book value</b>	
At 31 August 2005	<u>16,900</u>
At 31 August 2004	<u>19,500</u>

**A & M (2002) Limited t/as Mailboxes Etc**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2005**

<b>3 Tangible fixed assets</b>				
				<b>£</b>
<b>Cost</b>				
At 1 September 2004			64,870	
Additions			32	
			<hr/>	
At 31 August 2005			64,902	
<b>Depreciation</b>				
At 1 September 2004			7,406	
Charge for the year			7,411	
			<hr/>	
At 31 August 2005			14,817	
<b>Net book value</b>				
At 31 August 2005			<hr/>	
			50,085	
At 31 August 2004			<hr/>	
			57,464	
<b>4 Loans</b>			<b>2005</b>	<b>2004</b>
			<b>£</b>	<b>£</b>
Creditors include:				
Secured bank loans			<hr/>	<hr/>
			84,897	94,212
<b>5 Share capital</b>			<b>2005</b>	<b>2004</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<hr/>	<hr/>
			500,000	500,000
	<b>2005</b>	<b>2004</b>	<b>2005</b>	<b>2004</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<hr/>	<hr/>	<hr/>	<hr/>
	2	2	2	2