

Sc29688

BROOMIEKNOWE GOLF CLUB LIMITED

(By Guarantee)

Company Number 029688 (Scotland)

Registered Office:

36 Golf Course Road, Bonnyrigg, Midlothian

Annual Report and Accounts

FOR THE YEAR ENDED 31 DECEMBER 2001

Captain

G S Lothian

Hon Secretary

J D Fisher

Hon Treasurer

A S McGregor

Greens Convener

N A Smith

House Convener

I S Mackay
D Crichton
A MacDonald

Fixtures Convener

R Thompson
S Bruce
G A Clark

Junior Convener

D Fairbairn
M Di Duca
R Johnstone

THE FIFTIETH ANNUAL GENERAL MEETING of the Club will be held in the Clubhouse on Thursday 4 April 2002 at 8.00pm.

AGENDA

- 1 Notice of Meeting
- 2 Minute of the Forty-ninth Annual General Meeting held on 6 April 2001
- 3 Minute of Extra-ordinary General Meeting held on 11 October 2001
- 4 Minute of Extra-ordinary General Meeting held on 15 November 2001
- 5 Report of Council (appended)
- 6 Accounts for the year to 31 December 2001
- 7 Proposed amendments to Article 9 of the Articles of Association
- 8 Election of Captain and Officials
- 9 Election of Council
- 10 Appointment of Auditors
- 11 AOCB

J D Fisher
Hon Secretary

Bonnyrigg
5 March 2002



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COMPANIES HOUSE 19/04/02

Report of the Directors

The directors present their report and accounts for the year ended 31 December 2001.

Captain's Report

After nine years on Council, I now find the end in sight. Although there have been difficult times, most of the work involved has been enjoyable. My thanks must go to my business partner for covering for me when I have had to take time off work to attend to golf club business.

We have this year bought land at the back of the 12th green and, of course, been in protracted talks with the builder concerning the practice field.

Retiring from Council this year are two hard-working Conveners, Mr D Fairbairn (Juniors) and Mr R Thompson (Fixtures). My thanks goes to them for their sterling work over the past two years.

My thanks also goes to Avril Mitchell, the other Conveners and members of Council for their efforts and time at the seemingly endless meetings involved these days.

The course this year has again been in great condition and was mentioned as a "Hidden Gem" in the *Scotland Home of Golf* publication. Although we have spent (invested) a lot of money in drainage etc. I always think that a golf course is like life, you only get out of it what you put in. Many thanks to the Convener Mr N Smith, Head Greenkeeper Mr H Brough and the rest of his staff.

The Clubhouse has been well looked after with the Convener, Mr I Mackay and the Steward working well together. The range of food John and Lorraine offer daily is quite extraordinary.

The Centenary Committee is progressing well in both the book and celebrations. Their thoughts are for the official Dinner in November 2005 and competitions in 2006. It is official that the Club was formed in 1905. Check the Captains' Board.

Having to go most of the year without a Vice Captain, it was with pleasure and relief that Mr Norman Smith accepted the offer of acting Vice Captain. I hope you will give Norman your full support in his term of office.

Sadly, the following members passed away during the year: Mr Gordon Grozier, Mr G Purves and Mr Robert Smith.

House Report

Our Steward and Stewardess, John and Lorraine Alexander have now completed their first year at Broomieknowe and we are all delighted that they have settled in so well and continued to maintain the high standard of catering and service.

Following the resignation of our assistant Stewardess, Yvonne Manson, we were fortunate to obtain Kevin Armitage from Lothianburn as our assistant. Kevin has fitted in very well and is proving to be invaluable for his professional attitude and reliability.

Minor improvements to the clubhouse and fittings continued throughout the year to maintain the high standard of our surroundings and decoration. The only major work undertaken was the re-roofing of the White House and during 2002 it is intended to complete the reinstatement by providing a new and larger access for course equipment and pointing and painting the exterior. No significant work is planned for the clubhouse in 2002 other than routine maintenance.

Social events continued to be fairly well supported although numbers were slightly down on the previous year for the Christmas and New Year parties. However, the introduction of monthly Quiz

Report of the Directors (Continued)

House Report (Continued)

Nights during the winter period has proved to be very popular with attendances holding at between 45 and 60.

A varied programme of events is planned for 2002 and members are asked to watch the notice boards for details.

Information regarding all events and additionally details of all competitions and results is obtainable on the club website, www.broomieknowe.com. Please visit the site and support the club with your comments and participation.

Fixtures Report

Another season when from April through to September we had a superb course on which to exercise our skills. Some managed to excel more than others with Kenneth Smith recording a gross 67 for the 2nd season running and Bobby Nisbet recording a net 61

Our monthly medals were well supported with on average 182 players taking part in Saturday competitions and 78 players in each Wednesday competition. The level of entries was no doubt boosted by the fact that in Season 2002 only those players with a recognised 'competitive handicap' will be allowed to take part in club competitions. To qualify for a 'competitive handicap' you must now return a score in 3 qualifying competitions each year. Sounds like more hard work for the fixtures team monitoring this new rule.

In terms of new events we saw the continuation of the 'multi-round' competition: the Stableford Challenge and the Captain's Charity Day. The Charity Day was an enormous success and thanks to generous sponsorship and the efforts of all the players we managed to raise £3,000 for MacMillan Cancer Relief. This event also saw teams composed of gents, ladies, juniors and gents/ladies competing together. Broomieknowe has indeed moved into the 21st century!

The Club Championship once again stirred the club into life and we saw a 3rd championship success for Ross Thomson who defeated Willie Henderson in the final. Willie left himself just too much to do in the 2nd eighteen holes after failing to match Ross's steady play in the morning round. Joe McDermott, Jim Pendreigh and Scott Bennett all had a successful championship week winning the Seniors, 'B' Class and 'C' Class championships respectively. Mention must also be made of the achievement of the Smith family, having father Norman and sons Kenneth and Stuart all qualifying for the knock-out stages of the championship.

The hole and hole and foursomes competitions retain their popularity with Mike Korotkich (Hole and Hole, K Watson/D Stewart (Summer Foursomes) and D Hawes/I McDougall (Winter Foursomes) emerging victorious.

In my report last year I mentioned the increased use of technology and throughout the season we have seen all our results published on the website (www.broomieknowe.com). So no excuses, if you can't get round to the club, all the information is there for you at a touch of the button on your home computer. General details about fixtures, forthcoming events etc all appear on the website so why not have a look and give us some feedback on the format and content.

At the end of my time as fixture convener, I would like to say thanks to all those who took part in the club competitions for their help and support. Thanks also to Mark Patchett and to all those on the fixtures team who gave up so much of their time to ensure the competitions were run in a smooth and professional manner.

Roll on April and the start of the competitive season.

Report of the Directors (Continued)**Junior Report**

Last year, I feel, was a good one for Juniors as more were playing than the year before and a good number reduced their handicaps during the season. A good example was Roger Taylor who started the season playing off 17 and reduced his handicap to 6.

The competitions were well supported and in the Junior Open the scratch prize went to Peter Mitchell from Turnhouse with the handicap prize going to Ahmed Al Moshameth from Dubai. Thankfully for me he couldn't make the presentation of prizes as I would have had great difficulty in pronouncing his name!

Roger Taylor defeated Craig Smith in the final to win the Junior Championship.

Mark held coaching sessions during the season and Johnathan and I took a group to the Scottish Golf Centre at Drumoig and concluded an enjoyable day by visiting St Andrews. Johnathan, before he left for Egypt, managed to hold two sessions for juniors 12 years and under which Mark will continue this year. We feel the earlier coaching is started the better.

In the Edinburgh Junior League the team played really well in reaching the final. Unfortunately, they lost to Prestonfield. I feel they can do very well this year as we will have the same group of players to contest the league

Greens Report

2001 started with drainage work being completed to the 4th, 6th and 9th fairways, including small drainage work around the 5th green. The work carried out has kept the bottom field a lot drier during the summer months. We still have problems elsewhere on the course. The staff are going to carry out further drainage work during the winter. By the end of the year we could see problems with the other parts of the bottom field which will have to be tackled in the future.

The course itself was maintained to a high standard by the staff which proved Broomieknowe can still be one of the best courses in the Lothians. We thank Hamish and his staff for their hard work throughout the year in all types of weather.

We have planned during the winter to carry out tee levelling work and remedial work to all bunkers. Also, drainage runs off to certain greens which have been ponding during heavy rain. During the excavation of those drains we found that we have a problem with thatching which means the water is not getting through the turf hence the reason we continue with hollow coring of the greens. Most of the members do not like this work as it upsets the putting surfaces but the operation is essential to achieve better drainage.

It is important while playing your game that you leave the hole the way you found it. Therefore, to maintain the course in the condition you would expect you should always rake bunkers, repair pitch marks and replace divots. By following these rules it will also help the greenkeepers and cut down their workload, reducing costs.

Report of the Directors (Continued)**Members of Council - Attendance**

Attendance	Actual	Possible
Mr G S Lothian	11	11
Mr I D Armstrong	3	3
Mr J Fisher	11	11
Mr A McGregor	11	11
Mr R Thompson	10	11
Mr R Fairbairn	10	11
Mr R Fisher	3	3
Mr T D Forrest	2	3
Mr N Smith	9	11
Mr I Mackay	11	11
Mr M Di Duca	9	11
Mr G Clark	8	11
Mr S Bruce	8	8
Mr I Hume	1	1
Mr D Crichton	7	8
Mr A MacDonald	7	7
Mr R Johnstone	6	6

Report of the Directors (Continued)

Statement of Directors Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the directors are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

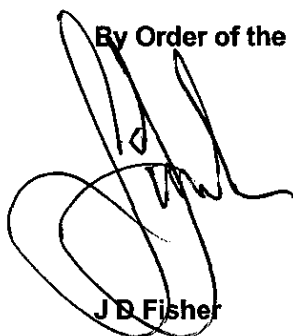
Auditors

The auditors, James Anderson & Co C.A. have indicated their willingness to continue in office and a resolution proposing their re-appointment will be put to the Annual General Meeting.

Small Company Exemptions

The directors have taken advantage of the exemptions conferred by Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board



JD Fisher

Honorary Secretary

5 March 2002

We have audited the accounts of Broomieknowe Golf Club Limited for the year ended 31 December 2001 on pages 7 to 11. These accounts have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' responsibilities the company's directors are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination on a test basis of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the accounts, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion, the accounts give a true and fair view of the state of the company's affairs at 31 December 2001 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

James Anderson & Co.

James Anderson & Co
Chartered Accountants
Pentland Estate
LOANHEAD
EH20 9QH

5 March 2002

Registered Auditors

Income and Expenditure Account
For the Year ended 31 December 2001

	Notes	2001 £	2000 £
Turnover	2	469,456	444,260
Operating expenditure		<u>432,815</u>	<u>398,544</u>
		36,641	45,716
Administrative expenses		<u>55,847</u>	<u>59,079</u>
		(19,206)	(13,363)
Other operating income		<u>6,677</u>	<u>7,778</u>
Operating deficit	3	(12,529)	(5,585)
Bank interest received		<u>10,192</u>	<u>13,006</u>
(Deficit)/Surplus before taxation		(2,337)	7,421
Corporation tax on bank interest received	4	<u>1,124</u>	<u>1,904</u>
(Deficit)/Surplus for the Year	7	<u>(3,461)</u>	<u>5,517</u>

There were no recognised gains or losses other than those dealt with in the above income and expenditure account.

Balance Sheet
As at 31 December 2001

	Notes	2001 £	2000 £
Fixed Assets			
Tangible assets	5	423,088	368,814
Current Assets			
Stock	6	6,313	6,173
Debtors		28,850	21,973
Cash at bank & in hand		137,867	205,839
		<u>173,030</u>	<u>233,985</u>
Creditors due within one year			
Trade creditors		12,717	9,839
Other creditors		1,019	-
Other taxes & social security costs		3,327	3,421
Accruals		2,665	8,974
Subscriptions received in advance		68,334	65,438
		<u>88,062</u>	<u>87,672</u>
Net Current Assets		<u>84,968</u>	<u>146,313</u>
Total Assets less Current Liabilities		<u>508,056</u>	<u>515,127</u>
Deferred Income			
Entry fee deposits		8,705	12,315
Total Assets less Current Liabilities		<u>499,351</u>	<u>502,812</u>
Capital and Reserves			
Reserves	7	499,351	502,812

The accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 5 March 2002 and signed on its behalf.

George S. Lothian
G Lothian Captain

The notes on pages 9 to 11 form part of these accounts

Notes to the Accounts
For the Year ended 31 December 2001

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life as follows:

Freehold buildings	50 years
Clubhouse furnishings	5 – 10 years
Course equipment	7 years
Irrigation system	15 years

Stock

Stock is stated at the lower of cost and net realisable value.

Pension Scheme

The Club operates a money purchase defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme and SSAP24.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Turnover

Turnover represents the gross income of the Club exclusive of value added tax.

3. Operating Deficit	2001	2000
This is stated after charging:	£	£
Operating leases	31,068	27,845
Auditor's remuneration	2,000	2,130
Depreciation	19,248	23,205
Honorarium	2,600	2,081
	<hr/>	<hr/>
4. Taxation		
Corporation tax	1,124	1,904
	<hr/>	<hr/>

Notes to the Accounts
For the Year ended 31 December 2001 (Continued)

5. Tangible Fixed Assets

	Land & Buildings £	Clubhouse Furnishings £	Course Equipment £	Total £
Cost				
At 1 January 2001	384,387	132,207	165,413	682,007
Additions	40,647	773	42,086	83,506
Disposals	-	-	(36,201)	(36,201)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2001	425,034	132,980	171,298	729,312
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 January 2001	61,048	117,979	134,166	313,193
Charge for the year	5,702	2,932	10,715	19,349
Disposals	-	-	(26,318)	(26,318)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2001	66,750	120,911	118,563	306,224
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Book Value				
At 31 December 2001	358,284	12,069	52,735	423,088
At 1 January 2001	323,339	14,228	31,247	368,814
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Notes to the Accounts
For the Year ended 31 December 2001 (Continued)

6. Stock	2001 £	2000 £
Bar	5,863	5,673
Badges & ties	450	500
	<u>6,313</u>	<u>6,173</u>

7. Reserves

	Special Centenary Fund	Revenue Reserve	2001 £ Total	2000 £ Total
At 1 January 2001	8,800	494,012	502,812	497,295
Centenary transfer	6,884	(6,884)	-	2,525
Deficit for the year	-	(3,461)	(3,461)	2,992
	<u>15,684</u>	<u>483,667</u>	<u>499,351</u>	<u>502,812</u>
At 31 December 2001	15,684	483,667	499,351	502,812

8. Pension Commitments

The Club operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. At 31 December 2001 unpaid contributions of £1,019 (2000 - £ Nil) were due to the fund. They are included in other creditors.

9. Financial Commitment

At 31 December 2001 the company had annual commitments under non-cancellable operating leases as follows:

Expiry date:	2001 £	2000 £
Two to five years	31,068	25,438
	<u>31,068</u>	<u>25,438</u>

BROOMIEKNOWE GOLF CLUB LIMITED**Detailed Income and Expenditure Account
For the Year ended 31 December 2001**

	Notes	2001 £	2000 £
Income			
Members subscriptions		256,479	245,816
Entry fees		30,780	14,435
Green fees		35,649	41,805
Bar surplus	1	22,911	5,553
Gaming machine surplus	2	11,890	11,760
Rents		6,385	7,420
Other income		292	358
Bank interest received		10,192	13,006
		<u>374,578</u>	<u>340,153</u>
Expenditure			
General clubhouse expenses	3	62,658	62,515
Course expenses	4	231,523	193,105
Professional's retainer		13,432	10,486
Administrative expenses	5	55,847	59,079
Irrecoverable Vat		13,455	7,547
		<u>376,915</u>	<u>332,732</u>
(Deficit)/Surplus before Taxation		(2,337)	7,421
Corporation tax on bank interest received		<u>1,124</u>	<u>1,904</u>
(Deficit)/Surplus for the Year		<u>(3,461)</u>	<u>5,517</u>

These figures do not form part of the audited accounts

BROOMIEKNOWE GOLF CLUB LIMITED

Notes to the Detailed Income & Expenditure Account For the Year ended 31 December 2001

	2001 £	2000 £
1. Bar Account		
Bar sales	127,813	123,590
Bar purchases	72,652	72,608
	<hr/>	<hr/>
Gross profit for the year	55,161	50,982
Brewers discount	12,776	-
	<hr/>	<hr/>
	67,937	50,982
Wages & national insurance	45,026	45,429
	<hr/>	<hr/>
Bar Surplus	22,911	5,553
	<hr/>	<hr/>
2. Gaming Machine Account		
Gaming machine income	18,736	18,614
Gaming machine hire & licence	6,846	6,854
	<hr/>	<hr/>
Gaming Machine Surplus	11,890	11,760
	<hr/>	<hr/>
3. Clubhouse Expenses		
Wages & national insurance	8,379	8,676
Heat & light	9,573	9,325
Cleaning & laundry	4,128	4,929
Repairs & replacements	28,636	25,868
Depreciation – furnishings	2,932	4,856
Depreciation – buildings	5,369	5,602
Loss on social events	3,641	3,259
	<hr/>	<hr/>
	62,658	62,515
	<hr/>	<hr/>

These figures do not form part of the audited accounts

BROOMIEKNOWE GOLF CLUB LIMITED

**Notes to the Detailed Income & Expenditure Account
For the Year ended 31 December 2001 (Continued)**

	2001	2000
	£	£
4. Course Expenses		
Rates	12,365	10,420
Wages & national insurance	100,090	96,380
Greenkeeper's house expenses	2,991	830
Materials	31,688	28,536
Repairs	40,869	11,819
Hire of machinery	32,472	27,845
Depreciation – course equipment	10,715	16,942
Depreciation – buildings	333	333
	<hr/>	<hr/>
	231,523	193,105
	<hr/>	<hr/>
5. Administrative Expenses		
Wages & national insurance	18,601	18,585
Administrative & professional fees	4,072	6,629
Audit & accounting fees	2,000	2,130
Captain's fund	1,489	1,858
Printing & stationery	4,967	5,557
Telephone & postage	2,996	3,191
Insurance	5,357	4,944
Bank charges	2,443	2,362
Sundries	2,118	5,606
Donations	150	544
Grant to Ladies section	2,465	1,500
Match expenses	9,189	6,173
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	55,847	59,079
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These figures do not form part of the audited accounts