



Companies House

CS01 (ef)

Confirmation Statement

Company Name: **GULFSANDS PETROLEUM PLC**

Company Number: **05302880**



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X9VHCLTS

Company Name: **GULFSANDS PETROLEUM PLC**

Company Number: **05302880**

Confirmation **02/01/2020**

Statement date:

Statement of Capital (Share Capital)

Class of Shares:	DEFERRED	Number allotted	121989500
Currency:	GBP	Aggregate nominal value:	5750935.139865

Prescribed particulars

AS REGARDS INCOME THE HOLDERS OF THE DEFERRED SHARES SHALL NOT BE ENTITLED TO RECEIVE ANY DIVIDEND OUT OF THE PROFITS OF THE COMPANY AVAILABLE FOR DISTRIBUTION AND RESOLVED TO BE DISTRIBUTED IN RESPECT OF ANY FINANCIAL YEAR OR ANY OTHER INCOME OR RIGHT TO PARTICIPATE THEREIN. AS REGARDS CAPITAL ON A DISTRIBUTION OF ASSETS ON A WINDING-UP OR OTHER RETURN OF CAPITAL (OTHERWISE THAN ON CONVERSION OR REDEMPTION ON PURCHASE BY THE COMPANY OF ANY OF ITS SHARES) THE HOLDERS OF THE DEFERRED SHARES SHALL BE ENTITLED TO RECEIVE THE AMOUNT PAID UP ON THEIR SHARES AFTER THERE SHALL HAVE BEEN DISTRIBUTED (IN CASH OR IN SPECIE) TO THE HOLDERS OF THE ORDINARY SHARES THE AMOUNT OF £100,000,000 IN RESPECT OF EACH ORDINARY SHARE HELD BY THEM RESPECTIVELY. FOR THIS PURPOSE DISTRIBUTIONS IN CURRENCY OTHER THAN STERLING SHALL BE TREATED AS CONVERTED INTO STERLING, AND THE VALUE FOR ANY DISTRIBUTION IN SPECIE SHALL BE ASCERTAINED IN STERLING, IN EACH CASE IN SUCH MANNER AS THE DIRECTORS OF THE COMPANY IN GENERAL MEETING MAY APPROVE. THE DEFERRED SHARES SHALL NOT ENTITLE THE HOLDERS THEREOF TO ANY FURTHER OR OTHER RIGHT OF PARTICIPATION IN THE ASSETS OF THE COMPANY. AS REGARDS VOTING THE HOLDERS OF DEFERRED SHARES SHALL NOT BE ENTITLED TO RECEIVE NOTICE OF OR TO ATTEND (EITHER PERSONALLY OR BY PROXY) ANY GENERAL MEETING OF THE COMPANY OR TO VOTE (EITHER PERSONALLY OR BY PROXY) ON ANY RESOLUTION TO BE PROPOSED THEREAT. THE RIGHTS ATTACHED TO THE DEFERRED SHARES SHALL NOT BE DEEMED TO BE VARIED OR ABROGATED BY THE CREATION OR ISSUE OF ANY NEW SHARES RANKING IN PRIORITY TO OR PARI PASSU WITH OR SUBSEQUENT TO SUCH SHARES. IN ADDITION NEITHER THE PASSING BY THE COMPANY OF ANY RESOLUTION FOR THE CANCELLATION OF THE DEFERRED SHARES FOR NO CONSIDERATION BY MEANS OF A REDUCTION OF CAPITAL REQUIRING THE CONFIRMATION OF THE COURT NOR THE OBTAINING BY THE COMPANY NOR THE MAKING BY THE COURT OF ANY ORDER CONFIRMING ANY SUCH REDUCTION OF CAPITAL NOR THE BECOMING EFFECTIVE OF ANY SUCH ORDER SHALL CONSTITUTE A VARIATION, MODIFICATION OR ABROGATION OF THE RIGHTS ATTACHING TO THE DEFERRED SHARES AND ACCORDINGLY THE DEFERRED SHARES MAY AT ANY TIME BE CANCELLED FOR NO CONSIDERATION BY

MEANS OF A REDUCTION OF CAPITAL EFFECTED IN ACCORDANCE WITH APPLICABLE LEGISLATION WITHOUT SANCTION ON THE PART OF THE HOLDERS OF THE DEFERRED SHARES. NOTWITHSTANDING ANY OTHER PROVISION OF THESE ARTICLES, THE COMPANY SHALL HAVE THE POWER AND AUTHORITY AT ANY TIME TO PURCHASE ALL OR ANY OF THE DEFERRED SHARES FOR AN AGGREGATE CONSIDERATION OF £1. THE COMPANY SHALL HAVE IRREVOCABLE AUTHORITY TO APPOINT ANY PERSON TO EXECUTE ON BEHALF OF THE HOLDERS OF THE DEFERRED SHARES A TRANSFER/CANCELLATION OF THE DEFERRED SHARES AND/OR AN AGREEMENT TO TRANSFER/CANCEL THE SAME, WITHOUT MAKING ANY PAYMENT TO THE HOLDERS OF THE DEFERRED SHARES TO SUCH PERSON OR PERSONS AS THE COMPANY MAY DETERMINE AS CUSTODIAN THEREOF AND, PENDING SUCH TRANSFER AND/OR CANCELLATION AND/OR PURCHASE, TO RETAIN THE CERTIFICATE(S) IF ANY, FOR SUCH SHARES. THE COMPANY MAY, AT ITS OPTION AND SUBJECT TO COMPLIANCE WITH THE PROVISIONS OF APPLICABLE LEGISLATION, AT ANY TIME AFTER THE ADOPTION OF THIS ARTICLE, CANCEL SUCH SHARES BY WAY OF REDUCTION OF CAPITAL FOR NO CONSIDERATION. NOTWITHSTANDING ANY OTHER PROVISION OF THESE ARTICLES, AND UNLESS SPECIFICALLY REQUIRED BY THE PROVISIONS OF APPLICABLE LEGISLATION, THE COMPANY SHALL NOT BE REQUIRED TO ISSUE ANY CERTIFICATES OR OTHER DOCUMENTS OF TITLE IN RESPECT OF THE DEFERRED SHARES.

Class of Shares:	ORDINARY	Number allotted	561995785
Currency:	GBP	Aggregate nominal value:	5619957.85

Prescribed particulars

THE SHARES HAVE ATTACHED TO THEM FULL VOTING, DIVIDEND AND CAPITAL DISTRIBUTION (INCLUDING ON WINDING UP) RIGHTS; THEY DO NOT CONFER ANY RIGHTS OF REDEMPTION.

Statement of Capital (Totals)

Currency:	GBP	Total number of shares:	683985285
		Total aggregate nominal value:	11370892.989865
		Total aggregate amount unpaid:	0

Confirmation Statement

I confirm that all information required to be delivered by the company to the registrar in relation to the confirmation period concerned either has been delivered or is being delivered at the same time as the confirmation statement

Authorisation

Authenticated

This form was authorised by one of the following:

Director, Secretary, Person Authorised, Charity Commission Receiver and Manager, CIC Manager,
Judicial Factor