

**Return of Final Meeting in a
Creditors' Voluntary Winding Up**

**Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

S.106

Company Number

01300074

Name of Company

Beacon Woodcraft Limited

I ~~We~~

A Turpin 35 Ludgate Hill, Birmingham, B3 1EH

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 05 June 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting

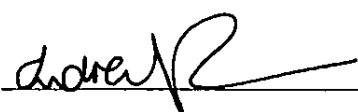
2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 05 June 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at 35 Ludgate Hill, Birmingham, B3 1EH

The winding up covers the period from 21 November 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

The Meeting was inquorate

Signed 

Date 05 June 2015

Poppleton & Appleby
35 Ludgate Hill
Birmingham
B3 1EH

Ref B8H/AT/GJB/SRH/JS/LG

THURSDAY



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A16

11/06/2015

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COMPANIES HOUSE

Beacon Woodcraft Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 21 November 2012 To 5 June 2015

S of A £		£	£
	ASSETS NOT PLEDGED		
	Administration Surplus	93,471 40	
	Book Debts	25,029 77	
	Interest Gross	261 90	
		<u>118,763 07</u>	118,763 07
	COST OF REALISATIONS		
	Agents Costs	3,489 15	
	Quantity Surveyors Fees	3,328 38	
	Statutory Advertising	222 29	
	Stationery, Printing & Carriage	237 51	
	Corporation Tax	54 80	
	Administration/Undertaking Suppliers	179 90	
	Storage Costs	1,125 00	
	Liquidators Fees	30,610 79	
	Administration Expenses	366 92	
		<u>(39,614 74)</u>	(39,614 74)
	PREFERENTIAL CREDITORS		
(14,748 00)	Employee Entitlements - Preferential	9,770 81	
(134 00)	Outstanding Pension Contributions	NIL	
		<u>(9,770 81)</u>	(9,770 81)
	UNSECURED CREDITORS		
(103,260 00)	Trade & Expense Creditors	24,114 82	
(21,745 00)	HMRC - PAYE / CIS	4,249 34	
(24,185 00)	HMRC - VAT	6,454 13	
(109,866 00)	Employee Entitlements - Unsecured	25,031 45	
(18,072 00)	Landlord - Mr D Shannon	4,885 00	
(17,936 00)	Shannon & Leach Surveying Limited	4,642 78	
		<u>(69,377 52)</u>	(69,377 52)
	DISTRIBUTIONS		
(35,000 00)	Ordinary Shareholders	NIL	
		<u>NIL</u>	NIL
<u>(344,946 00)</u>			<u>0 00</u>

REPRESENTED BY

NIL


A Turpin
Liquidator

**FINAL REPORT TO CREDITORS,
SHAREHOLDERS & INTERESTED PARTIES**

Our Ref AT/GJB/SRH/JS/LG/B8H/CVLL261
5 June 2015

Dear Sirs

**Beacon Woodcraft Limited
In Creditors' Voluntary Liquidation ("the Company")**

I refer to my draft final report issued on 24 March 2015 in accordance with Section 106 of the Insolvency Act 1986, with which was enclosed Notice of the Final Meeting of Creditors convened for 5 June 2015. I now enclose a copy of my Final Report which was presented at the Meeting.

Appendix A serves to provide information required by statute.

Receipts and Payments Account

I attach my Receipts and Payments Account for the period from 21 November 2014, being the date of the last anniversary and consequently my last report to Creditors, as well as a cumulative account for the entire period of the Liquidation from 21 November 2012 to 5 June 2015.

The attached account provides details the proceeds from the realisations of the Company's assets and how those funds have been applied during the course of the Liquidation.

Asset Realisations

Asset realisations in this matter are complete, full details regarding which have been circulated in my previous reports to Creditors.

Investigation

As Liquidator, I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

One of my duties as Liquidator of a Company is to submit a confidential report to the Secretary of State in relation to the conduct of any past or present Director concerned with the management of the Company. I would confirm that my report has been submitted in discharge of this duty.

Continued

Coventry Office
Coventry University Technology Park
Puma Way
Coventry
CV1 2TT

Costs of Liquidation

Professional Fees

Agents and Quantity Surveyors were instructed to provide assistance during the course of the Liquidation. Full details setting out the scope of their engagement and information regarding fees paid has been circulated to Creditors previously. I would confirm that no further costs have been incurred or paid since the date of my last report to Creditors.

The choice of professionals used was based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

Liquidator's Remuneration

The costs of the Liquidation paid during the period following the date of the last anniversary, together with the cumulative position to date, are detailed on the attached Receipts and Payments Account.

In the period from 21 November 2015 to 5 June 2015, the time costs incurred by this Firm in dealing with the Liquidation amount to £9,216 which equates to 57 hours at an average hourly charge out rate of £160 per hour. During this period fees of £11,411 have been drawn.

Total time costs amount to £30,670 which equates to 174 hours at an average hourly charge out rate of £176 per hour. Total fees of £30,611 have been drawn. Further time costs will be incurred in bringing the Liquidation to a close.

The basis for drawing my fees and expenses were approved by Creditors at the initial Creditors Meeting and details of the date and content of the resolution passed has been circulated previously.

I believe that the other costs of the procedure are self-explanatory. However, if any further explanation is required I would be only too happy to provide it upon request.

I have attached as Appendix B, a schedule of the routine work undertaken by me as Liquidator to date.

In accordance with Statement of Insolvency Practice 9 I append to this report a detailed analysis of time spent on the Liquidation since the date of the anniversary, as well as for the entire period of the Liquidation, to date.

Outcome for Creditors

Secured Creditors

There are no Secured Creditor claims in this matter.

Preferential Creditor Claims

Payments totalling £5,022 were made during the course of the Administration relating to pre-appointment arrears of wages and holiday pay for those employees retained for the purposes of the Administrators trading period. All remaining redundant employees made claims for their entitlements in the usual manner.

Continued

A first and final dividend of 100p in the £ was declared to agreed Preferential Creditors on 27 June 2014, with total funds of £9,771 being distributed against claims amounting to the same

Unsecured Creditors

A first and final dividend was declared to agreed Unsecured Creditors on 10 December 2014. Total funds of £69,378 were distributed against agreed Creditor claims totaling £256,663, representing a return of 27.03p in the £.

No further dividends will be paid in this matter. I can also confirm that no interest has been paid on these claims.

Conclusion

The Liquidation is, therefore, complete.

There are a number of Statutory Statements I have to provide to Creditors when reporting, and these are dealt with at Appendix A.

If you should require any further information concerning this Liquidation then please do not hesitate to contact either myself or my Case Manager, Siann Huntley.

Yours faithfully

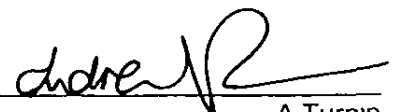


**A Turpin
Liquidator**

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Beacon Woodcraft Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs	From 21/11/2014 To 05/06/2015	From 21/11/2012 To 05/06/2015
ASSETS NOT PLEDGED		
Administration Surplus	NIL	93,471 40
Book Debts	NIL	25,029 77
Interest Gross	11 96	261 90
	<u>11 96</u>	<u>118,763 07</u>
COST OF REALISATIONS		
Agents Costs	NIL	3,489 15
Quantity Surveyors Fees	NIL	3,328 38
Statutory Advertising	76 72	222 29
Stationery, Printing & Carriage	175 00	237 51
Corporation Tax	54 80	54 80
Administration/Undertaking Suppliers	NIL	179 90
Storage Costs	742 50	1,125 00
Liquidators Fees	11,410 79	30,610 79
Administration Expenses	NIL	366 92
	<u>(12,459 81)</u>	<u>(39,614 74)</u>
PREFERENTIAL CREDITORS		
(14,748 00) Employee Entitlements - Preferential	NIL	9,770 81
(134 00) Outstanding Pension Contributions	NIL	NIL
	<u>NIL</u>	<u>(9,770 81)</u>
UNSECURED CREDITORS		
(103,260 00) Trade & Expense Creditors	24,114 82	24,114 82
(21,745 00) HMRC - PAYE / CIS	4,249 34	4,249 34
(24,185 00) HMRC - VAT	6,454 13	6,454 13
(109,866 00) Employee Entitlements - Unsecured	25,031 45	25,031 45
(18,072 00) Landlord - Mr D Shannon	4,885 00	4,885 00
(17,936 00) Shannon & Leach Surveying Limited	4,642 78	4,642 78
	<u>(69,377 52)</u>	<u>(69,377 52)</u>
DISTRIBUTIONS		
(35,000 00) Ordinary Shareholders	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
<u>(344,946 00)</u>	<u>(81,825.37)</u>	<u>0 00</u>
REPRESENTED BY		
		<u>NIL</u>



A Turpin
Liquidator

Time Entry - SIP9 Time & Cost Summary

B8H - Beacon Woodcraft Limited
 Project Code POST
 From 21/11/2014 To 05/06/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	4.90	9.50	22.95	5.05	42.40	6,763.50	159.52
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.80	7.30	4.75	2.00	14.85	2,424.50	163.27
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.00	0.00	0.20	0.00	0.20	28.00	140.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.70	16.80	27.90	7.05	57.45	9,216.00	160.42
Total Fees Claimed						28,000.00	
Total Disbursements Claimed						556.51	

Time Entry - SIP9 Time & Cost Summary Category 2 Disbursements

B8H - Beacon Woodcraft Limited
Project Code POST
From 21/11/2014 To 05/06/2015

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
28/11/2014	Nov 14 Storage	17 50
31/12/2014	Dec 14 Storage	17 50
30/01/2015	Jan 15 Storage	17 50
27/02/2015	Feb 15 Storage	17 50
31/03/2015	Mar 15 Storage	17 50
30/04/2015	Apr 15 Storage	17 50
29/05/2015	Future Storage	620 00
	Total	725 00

Time Entry - SLP9 Time & Cost Summary

B8H - Beacon Woodcraft Limited
 Project Code POST
 From 21/11/2012 To 05/06/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	10.40	15.80	43.00	5.05	74.25	12,413.50	167.19
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.80	32.80	17.50	2.00	54.10	9,437.00	174.44
Investigations	0.00	3.10	0.80	0.00	3.90	716.50	183.72
Realisations of Assets	0.20	39.60	2.30	0.00	42.10	8,103.00	192.47
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	12.40	91.30	63.60	7.05	174.35	30,670.00	175.91
Total Fees Claimed						28,000.00	
Total Disbursements Claimed						556.51	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

B8H - Beacon Woodcraft Limited
 Project Code POST
 From 21/11/2012 To 05/06/2015

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
28/11/2012	Nov Storage	15 00
29/01/2013	Jan 2013 Storage	17 50
31/12/2012	Storage Dec 12	17 50
28/02/2013	Storage Feb 13	17 50
31/03/2013	Storage Mar 13	17 50
30/04/2013	Storage Apr 13	17 50
31/05/2013	Storage May 13	17 50
30/06/2013	Storage June 13	17 50
31/07/2013	Storage Jul 13	17 50
31/08/2013	Storage Aug 13	17 50
30/09/2013	Sept 13	17 50
31/10/2013	Storage Oct 13	17 50
29/11/2013	Nov 13 Storage	17 50
31/12/2013	Dec 13 Storage	17 50
31/01/2014	Jan 14 Storage	17 50
28/02/2014	Feb 14 Storage	17 50
31/03/2014	Mar 14 Storage	17 50
30/04/2014	Apr 14 Storage	17 50
30/05/2014	May 14 Storage	17 50
30/06/2014	June 14 Storage	17 50
31/07/2014	July Storage 14	17 50
29/08/2014	Aug 14 Storage	17 50
30/09/2014	Sept 14 Storage	17 50
31/10/2014	Oct 14 Storage	17 50
28/11/2014	Nov 14 Storage	17 50
31/12/2014	Dec 14 Storage	17 50
30/01/2015	Jan 15 Storage	17 50
27/02/2015	Feb 15 Storage	17 50
31/03/2015	Mar 15 Storage	17 50
30/04/2015	Apr 15 Storage	17 50
29/05/2015	Future Storage	620 00
	Total	1,142 50

STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Creditors whom are more likely to be interested in the practical points arising in the insolvency.

Comments as Regards Liquidator's Remuneration -

- I attach details of this firm's fee and disbursement recovery policy, which includes details of our current charge out rates
- Creditors/Members should note that a request for further information regarding my fees and expenses should be made within 21 days of receipt of this report, pursuant to Rule 4.49E of the Insolvency Rules 1986, details of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.49E. A hard copy can be provided upon written request.
- Furthermore, I am obliged to advise Creditors/Members of their right to appeal the level of my remuneration and expenses, pursuant to Rule 4.131 of the Insolvency Rules 1986, a copy of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.131. This allows Unsecured Creditors/Members, with the permission of the Court or with the concurrence of 5% or more of the Unsecured Creditors/Members (including the creditor/member instigating this process) to request further details as regards remuneration and expenses within the period of 21 days from receipt of this report. Secured Creditors have identical rights.
- Unsecured Creditors/Members, with either the permission of the Court or the concurrence of at least 10% of Creditors/Members may apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of the receipt of this report. Secured Creditors have identical rights.

**ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS AND CREDITORS
VOLUNTARY LIQUIDATIONS**

1. Administration & Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence, e mails and telephone calls
- Maintaining physical case files and electronic case details in our computerised systems
- Review and storage
- Case bordereau reviews and maintenance
- Case planning and administration
- Case reviews
- Preparing reports to interested parties
- Convening and holding meetings of Members and Creditors and, where appropriate, the Committee

2. Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account(s)
- Ensuring statutory lodgements and taxation affair obligations are met

3. Creditors

- Dealing with creditor correspondence, e mails and telephone calls
- Preparing reports to Creditors and other interested parties
- Maintaining creditor information within our computerised systems
- Reviewing and adjudicating upon proofs of debt received from Creditors

4. Investigations

- Review and storage of books and records
- Preparing a report pursuant to the Company Directors Disqualification Act (Not in a Members Voluntary Liquidation)
- Conduct investigations into suspicious transactions
- Reviewing books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of Creditors

5. Realisation of Assets

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the accounts(s)
- Employment of Agents and Solicitors where appropriate to assist in dealing with the above