

**Registered Number 04680700**

**Down Street Freehold Company Limited**

**Abbreviated Accounts**

**31 December 2010**

**Down Street Freehold Company Limited**

**Registered Number 04680700**

**Company Information**

**Registered Office:**

8 Canfield Place  
London  
NW6 3BT

**Reporting Accountants:**

Gary Sargeant + Company  
Chartered Accountants  
5 White Oak Square  
London Road  
Swanley  
Kent  
BR8 7AG

Down Street Freehold Company Limited

Registered Number 04680700

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2		
		<u>1</u>	<u>1</u>
<b>Current assets</b>			
Debtors		32,046	30,415
Total current assets		<u>32,046</u>	<u>30,415</u>
<b>Creditors: amounts falling due within one year</b>		(28,292)	(26,849)
<b>Net current assets (liabilities)</b>		3,754	3,566
<b>Total assets less current liabilities</b>		<u>3,755</u>	<u>3,567</u>
<b>Total net assets (liabilities)</b>		<u>3,755</u>	<u>3,567</u>
<b>Capital and reserves</b>			
Called up share capital	3	8	8
Profit and loss account		3,747	3,559
<b>Shareholders funds</b>		<u>3,755</u>	<u>3,567</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 September 2011

And signed on their behalf by:

**V Buhler, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents ground rents and management fees receivable.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property                      0% not provided

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 January 2010		<u>1</u>
At 31 December 2010	-	<u>1</u>
<b>Net Book Value</b>		
At 31 December 2010		1
At 31 December 2009	-	<u>1</u>

3 **Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
8 Ordinary shares of £1 each	8	8

4 **Transactions with directors**

Fees were charged to the company by the directors, being £10,000 (2009 £11,500) by V. Buhler and £5,000 (2009 £3,500) by S. Colflesh.

5 **Service charge funds**

Assets and liabilities relating to service charges are held by the company in trust for the leaseholders, under s.42 of the Landlord and Tenants Act 1987 and so are excluded from these accounts.