

MedEquip4Kids Limited

CHARITY REGISTRATION NUMBER 1102830
COMPANY REGISTRATION NUMBER 4655610

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2017



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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2017

The trustees are pleased to present the annual report of the charity for the year ended 31 March 2017

CHARITY REGISTRATION NO: 1102830
 COMPANY REGISTRATION NO: 4655610
 REGISTERED ADDRESS: The Appeals Office, 5th Floor, 90 Deansgate
 Manchester M3 2GP

TRUSTEES Director/Trustees who served during the year were as follows:

Dr Ruth Jameson	Brian White	-Chairman
Shulamit Pfeffer	Ian Harlow	-Deputy Chairman
Chris Wilson	William Blumenthal	
Harry Johnston	David Joseph	
Alan Houghton	Alan Tattler	

Trust Directors

Ghazala Baig - Chief Executive

Incorporation

The company was incorporated on 4th February 2003 as Boxwall Limited. It changed its name to Children's Hospital Appeals Trust Limited on 10 April 2003. On 7th June 2004 it changed its name to MedEquip4Kids Limited.

How Our Activities Achieve Public Benefit

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities detailed below and in the IMPACT Report provide benefit to the public.

Constitution, Objects and Policies

The charitable trust is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association.

The objects of the charity are to promote: -

- the relief of sickness and the preservation and protection of the health of children and young people by the provision of equipment and amenities to aid their recovery at all children's' hospitals and units.
- research into sickness among children and young people and to disseminate and publish the useful results for the benefit of the public.

In the furtherance of these charitable objects, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

Principal Bankers

Barclays Bank plc
 Leicester
 Leicestershire
 LE87 2BB

Reporting Accountants

Accounts & Business Solutions Ltd
 Chartered Certified Accountants & Registered Auditors
 67 Windsor Road
 Prestwich
 Manchester
 M25 0DB

Honorary Solicitors

Gunner Cooke
53 King Street
Manchester
M2 4QL

Fixed Assets

Details of movements in fixed assets are shown in note 10 to the financial statements. Fixed assets are used for the management of the charity.

Investment Policy and Returns

Under the trust deed the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that placing funds on deposit meet their requirements given the secure nature and accessibility of the funds. The trustees consider the return to be reasonable given the low risk nature of the deposits. However, this overall low risk policy is subject to periodic review.

Donated investments are held and realised at an appropriate time.

Information Technology

The company continues to invest in technology suitable to improve its performance in the charity sector.

Review of the Result and Reserves Policy

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

Statutory Requirements

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charities, the Companies Act and the governing document.

Risk Management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

Description of Organisation

The charity is run by a team of volunteer trustees who manage the direction and policies of the charity. The day to day management is run by the director of fundraising who is supported by a team of fundraising and administrative staff and volunteers.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2017 Cont.....

Financial Review

Donations and event income has increased by £1,039 whilst the related costs of generating funds has reduced. This reflects the hard work undertaken by both trustees and staff to reduce expenditure and increase income sources.

Governance costs have remained in line with previous years.

Direct charitable expenditure increased and further increases are expected in the future.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects. (see IMPACT Report).

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

Reserves as stated in the accounts are as follows:

Unrestricted funds	195,010
Designated Funds	-
Restricted funds	24,523
Total	<u>219,533</u>

Statement of Trustees' Responsibilities

Charity Law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the Balance Sheet date and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the relevant legislation and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time its financial position and to ensure that the financial statements comply with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP, applicable accounting standards and the Companies Act 2006. They are also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention of fraud and other irregularities.

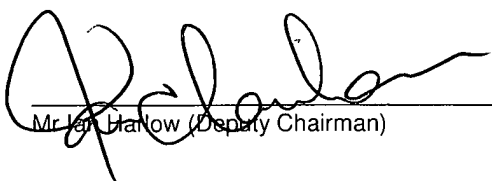
Reporting Accountants

A resolution for the reappointment of Accounts and Business Solutions Limited will be proposed at the forthcoming general meeting.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

On Behalf of the Board of Trustees.


Mr Brian White (Chairman)


Mr Jen Hanlow (Deputy Chairman)

31 October 2017

MedEquip4Kids

The Children's health charity

Impact Report and Accounts
2016-2017



Welcome



As a children's health charity, we are always seeking to respond proactively to young people's healthcare needs and to discover new areas where our support can make a difference. This year, for the first time we funded an Intellivue MP5 Monitor for the North West and North Wales Paediatric Transport Service. The monitor is an essential piece of equipment for the service, which provides 24/7 stabilisation and transfer of critically ill children and babies between hospitals in the region.

We continue to work closely with children's mental health services, and we're delighted to announce the development of a new project in partnership with the University of Bolton, to deliver a programme of psychological education in North West schools. Initial research by Bolton's psychology department has found local schools are facing a severe shortage of resources and training to provide mental health interventions. We'll be updating you in next year's report on the progress we have made in getting our project off the ground.

Our year of exciting changes culminated in our office move in March from Prestwich to Church House on Deansgate in the heart of Manchester. The move not only raises our profile as a city centre charity, but also saves us money, since our arrangement with Church House means our rent is significantly less than it was in our former premises. This means even more of the funds we raise can go towards improving children's health.

As always, we are incredibly grateful for the loyal support we receive from so many individuals, companies and trusts. We have given a special mention to some of these on the last page, but we would like you to know that we value every single contribution that helps us to give babies and children a better experience of hospital treatment.

Thank you.

A handwritten signature in black ink, appearing to read 'Ghazala Baig'.

Ghazala Baig, Chief Executive

A handwritten signature in black ink, appearing to read 'Brian White'.

Brian White, Chairman

Making a difference

BBC Radio 4 Appeal supports children's mental health



On 17th April 2016, MedEquip4Kids featured as BBC Radio 4's Charity Appeal for the week, raising funds for our work with CAMHS across the UK. Children's television and radio presenter Kirsten O'Brien presented the appeal on behalf of the charity, explaining the vital importance of good mental health in young people, and how the public can help.

Kirsten said: *"I've spent years working in kids' telly, and now I have a cheeky little four-year-old son of my own. So I understand exactly how important it is to provide help for kids when they're feeling ill, physically or mentally. MedEquip4Kids make a real difference to kids around the UK, and this year they're aiming to help more children with mental health problems. If you can support them too, we can get more vital resources where children really need them."*

The appeal raised over £6,000 to provide CAMHS resources including books, games, stress toys, art materials, and emotion cards to help children understand and communicate their feelings. It also helped to raise awareness of the charity and the crisis facing children's mental health services. We'd like to thank Kirsten for her time and for doing such a fantastic job presenting for us.

Faces light up on children's ward with new sensory equipment

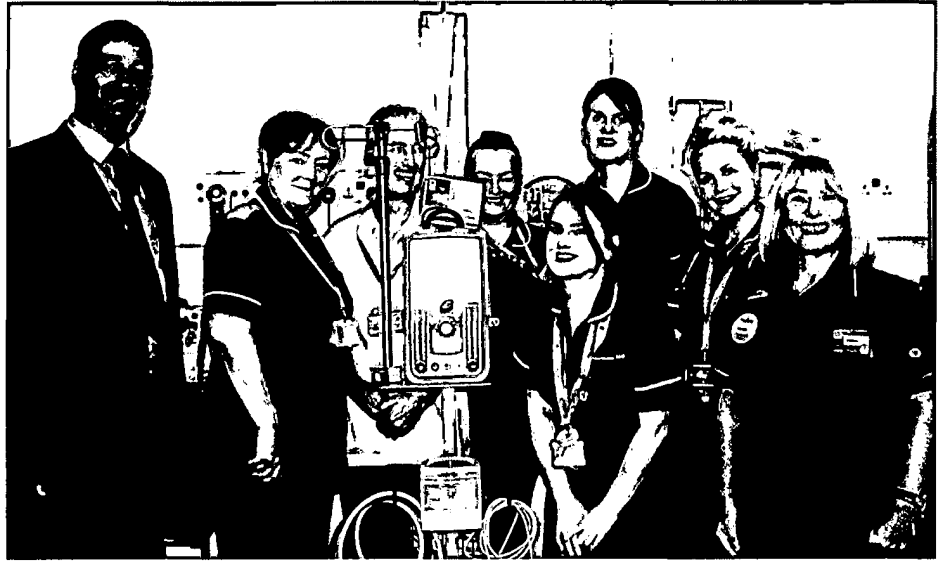


We were able to provide nearly £4,000 of new sensory equipment for the children's ward at Robert Jones and Agnes Hunt Orthopaedic Hospital in Oswestry, thanks to developers Kier Construction. Not only did the company build the £15.1 million theatre and ward development at the Oswestry-based hospital last year, they also raised money for equipment including fibre-optic lights and tactile toys.

Alice Ward Manager Suzanne Marsden said: *"Many of our patients need intensive physio to keep their joints and muscles healthy. So to be able to bring them into the sensory room or take the sensory equipment to their bedside is priceless. It calms patients down and allows us to treat them without them stressing. The ward is so grateful to Kier and MedEquip4Kids for all their help."*

Morrisons fund vital equipment in Tameside

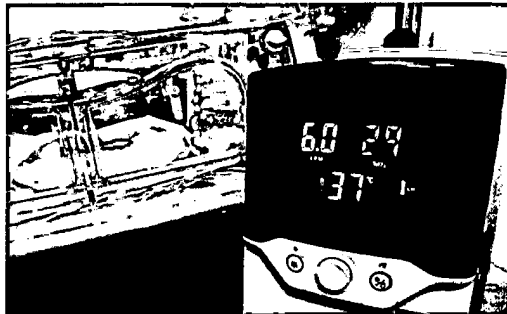
This year we funded another Si-Pap machine for children at Tameside General Hospital, thanks to a generous donation from the Morrisons Foundation. A Si-pap machine is used when a baby is very sick and unable to breathe unsupported. It detects when breathing stops and provides a small puff of air to re-inflate the lungs. It is used for babies up to the age of one with conditions such as bronchiolitis and many other conditions that mean the baby is exhausted.



The unit gets especially busy during over the winter months, with babies needing support with their breathing, and the extra machine will ensure there are enough machines to go around, avoiding the need to transfer babies to another hospital.

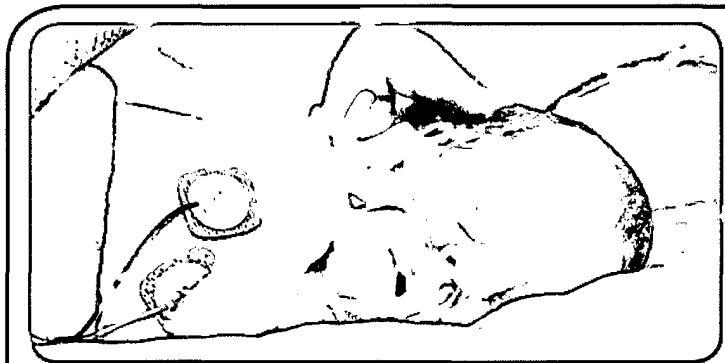
On visiting the hospital, Danny Welch, Store Manager at the Whitefield Morrisons store said: *"We are delighted that the Morrisons Foundation was able to fund this vital piece of equipment and it was great to see the difference that this donation has made first-hand."*

New equipment supports the tiniest babies at Preston's NICU



The neo natal unit at Royal Preston Hospital provides intensive care to over 600 premature or sick newborn babies each year from across Lancashire. The majority of these babies need respiratory support for several weeks, and demand for specialised equipment is high. The vapo-therm operates without the discomfort of a nasal tube and gives parents better access to their babies for cuddles and bonding. It also has a built in alarm system to warn staff if it is dislodged or the flow is interrupted.

This year we provided four vapo-therm units for the Neo Natal Intensive Care Unit (NICU) at Royal Preston Hospital. The vapo-therm is a non-invasive form of breathing support which delivers humidified oxygen to babies. It reduces the risk of pressure damage to delicate preterm skin, which can be a risk with other breathing support systems.



Kaelan Fairfax-Price was born almost 16 weeks early, weighing only 1lb 10oz, at Blackpool Victoria Hospital and was transferred for further treatment to the NICU at Royal Preston Hospital the same day. Due to his extreme prematurity, Kaelan required help with his breathing, first from a ventilator, then oxygen via a mask, and finally the vapo-therm. Kaelan's mother Stacey says: *"Kaelan has been much happier since being nursed on the vapo-therm. His observations are stable and he seems very comfortable."*

New critical care monitor for children's ambulance service



We provided an Intellivue MP5 Monitor for the North West and North Wales Paediatric Transport Service (NWTS), thanks to a generous donation by Irwin Mitchell Charities Foundation. NWTS provide 24/7 stabilisation and transfer of critically ill children and babies from any district general hospital in the North West or North Wales region to regional paediatric intensive care units at Alder Hey or Royal Manchester Children's Hospital. The Intellivue MP5 Monitor is an essential part of the equipment trolley used by clinical specialists to deliver full intensive care treatment on the journey between hospitals and allows all vital signs to be observed continuously on the screen.

Sarah Santo, Lead Nurse at NWTS said: "Thank you on behalf of the NWTS for the fantastic donation of a critical care monitor. The monitor will be used throughout the North West and North Wales to safely transfer critically sick children."

Josh was one of the first babies whose life was saved by the service. During her pregnancy, Josh's mum became unwell and was admitted to hospital. While there, she woke up in pain because she was having a placental abruption, which is usually fatal for the baby. Josh was lucky to be born, but immediately had to be rushed to another hospital that could offer him neo natal ventilation. His mum was told later that without the specialist ambulance, Josh would never have survived the journey.

New alarms help kids stay dry at night

We helped children to overcome problems with continence by providing enuresis (bedwetting) alarms and vibrating toilet training watches for the Paediatric Continence Service based at Sunnybank Health Centre in Bury.

Seven-year-old Nathan was struggling with bedwetting on a nightly basis. He was referred to the clinic at Sunnybank where he was assessed and his family agreed to try using an enuresis alarm for twelve weeks. After getting used to the alarm, Nathan is now able to stay dry during the night.



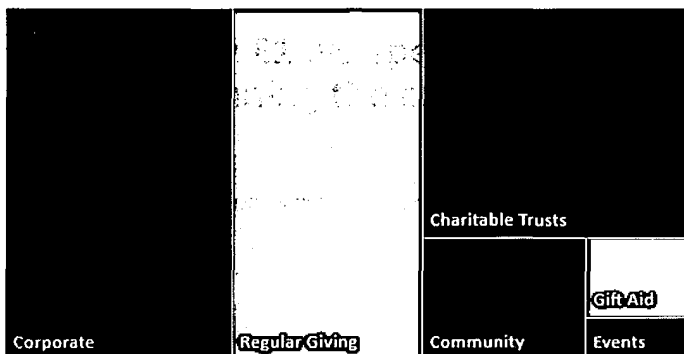
Continence advisor Claire Bilsborrow says: "Stopping bedwetting makes a huge difference to the child and their family's quality of life, improves self-esteem, reduces laundry costs and enables the child to have sleepovers and go on holidays with school."

Projects completed between April 2016 - March 2017
Child and Adolescent Mental Health Services (CAMHS)
50 Projects covering the length and breadth of the UK
Blackpool Victoria Hospital
Saturation Monitors
Brooke School - Rugby
Charging Couches
Bury - Sunnybank Health Centre
Enuresis Alarms
Firwood School - Bolton
Acheeva Learning Station
Furness General Hospital - Radiology Department
Distraction Lighting
Macclesfield District General Hospital
Phototherapy Systems
NWTS North West & North Wales Paediatric Transport Service
Intellivue MP5 Monitor
PEACH Unit Glasgow
Continence Resources
Robert Jones & Agnes Hunt Orthopaedic Hospital - Oswestry
Sensory Space
Royal Albert Edward Infirmary - Wigan
Parent Overnight Chairs for Rainbow Ward
Enabling Breastfeeding Equipment
Voluson Ultrasound Machine for Maternity
Royal Bolton Hospital
Infant Incubator
Infant Pulse Oximeters
Royal Oldham Hospital
Paediatric Ultrasound Room Adaptation
Royal Preston Hospital
Readybed Sleeper Chairs
Vapotherm Precision Flow Systems x2
Salford Royal Foundation NHS Trust - Community Nursing Team
Digital Blood Pressure Monitors x5
Pulse Oximeters x2
St Helen's - Fingerpost Health Centre
Ultrasound Bladder Scanner
Stepping Hill Hospital - Stockport
Giggle Doctors
Play Area for Radiology Department
Tameside General Hospital
Resuscitaire
Warrington & Halton
Newborn Resuscitaries and Mobile Telemetry Unit
University Hospital of South Manchester - Neonatal Unit
Monitoring Equipment

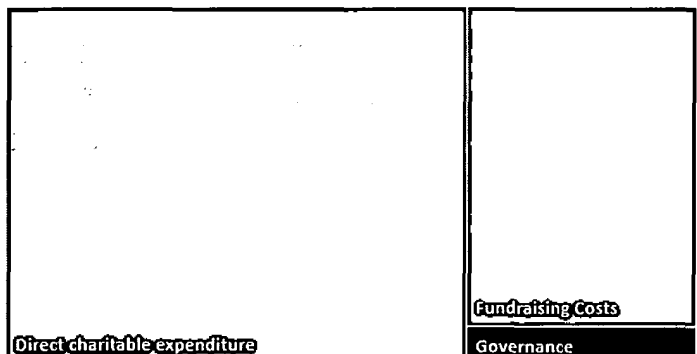
At a glance

19 – number of hospitals helped
50 – number of CAMHS teams helped
91 – number of projects delivered
197 -number of items purchased and delivered to hospitals
2,733 – individuals and organisations supported our fundraising
 More than **115,000** – number of children to directly benefit from our work

WHERE IT CAME FROM



WHERE IT WENT



This year we have saved **£54,094** through charity discounts and savings

For every £1 we spent, 65p was spent on improving children's health, 3p on running the charity and 31p was invested in fundraising to make another £1.

Thank you...

As always, we are grateful to all the charitable trusts and foundations which so generously support our work. In particular we would like to thank the following for their contributions:

Bradshaw Gass Trust, Hick Charitable Trust, Jack Livingstone Charitable Trust, Moondance Foundation, Peter Kershaw Trust, Simplyhealth, Steinberg Family Charitable Trust, Swallow Trust, Zochonis Charitable Trust.

VINCI Construction UK reach £200,000 target

A very special thank you to our longstanding supporters VINCI Construction UK, who over the years have raised a total of £200,000 for MedEquip4Kids. This has been achieved through their support of the MedEquip4Kids Shimmer Ball, the annual golf day they organise in our aid, and numerous other fundraising activities.



Irwin Mitchell raise £16,000 for children's healthcare

The Manchester based office of the nationwide law firm spent the last year raising a record-breaking £16,000 for the charity. The donation paid for an essential piece of kit for the North West Ambulance Transfer Service (see page 4) and also stretched far enough to fund Magic Medic visits from Louby Lou at Stepping Hill Hospital and equipment for the neo natal unit at University Hospital of South Manchester.

Bury's William Hare Group raise £10,000 in memory of former colleague

Bury based William Hare Group, a world leader in steel fabrication, has raised £10,000 for us in memory of their former colleague and MedEquip4Kids patron Jim Hall, who sadly passed away early in 2016. Jim started his career at William Hare and played an active role in the company for more than 67 years.

Judith Watts, Head of HR, said: "Jim was well known and well liked at William Hare and news of his unexpected death was a shock to his friends and colleagues. It seemed like a fitting tribute to be able to continue the support for MedEquip4Kids, a great cause that Jim had so proudly supported.



**Independent examiner's report to the trustees of Medequip4kids Limited
On the accounts for the year ended 31st March 2017 set out on pages 3 to 10**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

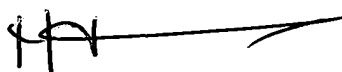
In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hyman Davies FCCA

Chartered Certified Accountant

Accounts and Business Solutions Limited

67 Windsor Road, Prestwich
Manchester
M25 0DB

31-Oct-17

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017**

INCOME AND EXPENDITURE	Notes	Unrestricted Funds General £	Unrestricted Funds Designated £	Restricted Funds £	Year Ended 31.03.17	Year Ended 31.03.16
					Total Funds £	Total Funds £
INCOMING RESOURCES						
Donations and Gifts		337,265	-	150,277	487,542	468,919
Donations in Kind	2/18	-	-	13,911	13,911	10,011
Savings Achieved	3	-	-	19,257	19,257	10,614
Events: UK and International		8,816	-	-	8,816	38,943
Bank Interest Received (Gross)		3,969	-	-	3,969	1,551
TOTAL INCOMING RESOURCES		<u>350,050</u>	<u>-</u>	<u>183,445</u>	<u>533,495</u>	<u>530,038</u>
RESOURCES EXPENDED						
Costs of Generating Funds	4	151,263	-	9,751	161,014	175,303
Direct Charitable Expenditure	5	147,626	-	190,829	338,455	335,984
Governance Costs	6	11,563	-	-	11,563	9,743
TOTAL RESOURCES EXPENDED	8	<u>310,452</u>	<u>-</u>	<u>200,580</u>	<u>511,032</u>	<u>521,030</u>
NET INCOMING/(OUTGOING) RESOURCES		39,598	-	(17,135)	22,463	9,008
RECONCILIATION OF FUNDS						
Funds Brought Forward	15/16	154,967	-	42,103	197,070	188,062
Transfer between funds		445	-	(445)	-	-
Funds Carried Forward	15/16	<u>195,010</u>	<u>-</u>	<u>24,523</u>	<u>219,533</u>	<u>197,070</u>

The attached notes form an integral part of these financial statements

BALANCE SHEET AS AT 31 MARCH 2017

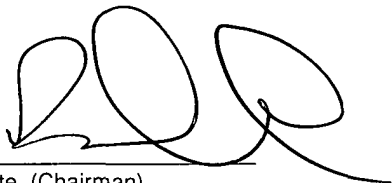
	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	10		10		10
Investments	11		-		-
CURRENT ASSETS					
Debtors	13	2,639		7,311	
Cash at Bank		286,670		264,125	
Cash in Hand		30		151	
		<u>289,339</u>		<u>271,587</u>	
LIABILITIES:					
Amounts falling due within one year	14	<u>69,816</u>		<u>74,527</u>	
NET CURRENT ASSETS			219,523	197,060	
TOTAL NET ASSETS			<u>219,533</u>	<u>197,070</u>	
REPRESENTED BY:					
ACCUMULATED FUNDS					
Unrestricted	16		195,010		154,967
Designated Funds	16				-
Restricted	16		<u>24,523</u>		<u>42,103</u>
			<u>219,533</u>		<u>197,070</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

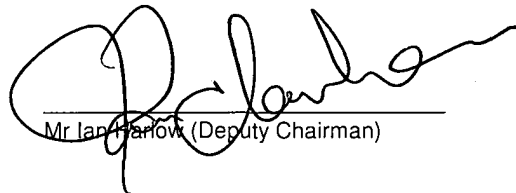
The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr Brian White (Chairman)



Mr Ian Harlow (Deputy Chairman)

Approved on behalf of the Directors/Trustees on 31 October 2017

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

1.1

1.2 Incoming Resources

- ~ Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- ~ Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- ~ Grants and investment income are reflected in the accounts when receivable.
- ~ Grants which relate to a specified future period are deferred.
- ~ Donations, gifts and other income are reflected in the accounts when received.

1.3 Resources Expended

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of events for fundraising purposes.

1.4 Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 6 years
---------------------	--------------

1.5 Taxation

The organisation is exempt from income tax by reason of its charitable status.

Income tax suffered on investment income is reclaimed in full. The organisation is not registered for value added tax but can claim exemption from certain purchases (see note 3)

1.6 Investments

Investments are stated at market value at the balance sheet date.

1.7 Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

1.8 Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

1.9 Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

2 DONATIONS IN KIND

The amounts shown of £13,911 (2016: £10,011) were valued by the Chief Executive.

3 SAVINGS ACHIEVED (BENEFITS CONFERRED BY CHARITABLE STATUS)

As a result of its charitable status, the charity has achieved savings on the buying of medical equipment for the hospitals at discounts/donations for £19,257 (2016: £10,614) net of VAT estimated by the Chief Executive.

Other benefits brought about by the charity which were not included in the Statement of Financial Activities were savings achieved on its obtaining Value Added Tax exemption on the purchase of medical equipment and building costs. The amount saved as calculated by the Chief Executive was £34,807 (2016: £23,365)

4 COST OF GENERATING FUNDS	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£		£	£
Staff Salaries & Pensions	70,208	-	70,208	74,392
Travel & Motor Expenses	1,210	-	1,210	1,327
UK and International Events	3,749	-	3,749	18,931
Home Money Boxes	-	-	-	-
Committees, Groups & Associations	3,478	-	3,478	7,529
Corporate & Charitable Trusts	16,250	-	16,250	14,034
Newsletter and printing	4,867	-	4,867	2,705
Donated Prizes/Goods	-	5,911	5,911	8,011
Support Costs (see note 7)	51,501	3,840	55,341	48,374
	<u>151,263</u>	<u>9,751</u>	<u>161,014</u>	<u>175,303</u>

5 CHARITABLE EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Support costs	55,793	4,160	59,953	52,406
Medical Equipment Donated	91,833	167,412	259,245	272,964
	<u>147,626</u>	<u>171,572</u>	<u>319,198</u>	<u>325,370</u>
Saving achieved - Note 3	<u>-</u>	<u>19,257</u>	<u>19,257</u>	<u>10,614</u>
TOTAL CHARITABLE EXPENDITURE	<u>147,626</u>	<u>190,829</u>	<u>338,455</u>	<u>335,984</u>

6 GOVERNANCE COSTS	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Insurance	2,450	-	2,450	2,022
Reporting Accountants Fees	2,800	-	2,800	2,800
Other professional fees	960	-	960	-
Food, Drinks & Catering Costs	566	-	566	888
Wages and salaries	4,787	-	4,787	4,033
	<u>11,563</u>	<u>0</u>	<u>11,563</u>	<u>9,743</u>

Governance costs include payments to the reporting accountants of £2,800 in respect of accountancy fees.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

7

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
SUPPORT COSTS				
	£	£	£	£
Staff Salaries & Pensions	65,283	-	65,283	66,790
Postage, Printing, Stationery	4,264	-	4,264	2,706
Travel and mileage	2,421	-	2,421	3,096
Offices Costs incl Telephone & Light & Heat	18,218	-	18,218	13,920
Repairs, Computer Maintenance	15,393	-	15,393	10,832
General Expenses	299	-	299	297
Training, Conferences and subscriptions	778	-	778	-
Donated professional fees	0	2,000	2,000	2,000
Donated repairs and maintenance	0	6,000	6,000	0
Bank Charges	638	-	638	1,039
	<u>107,294</u>	<u>8,000</u>	<u>115,294</u>	<u>100,680</u>
Charitable expenditure	55,793	4,160	59,953	52,406
Cost of generating funds	51,501	3,840	55,341	48,374
	<u>107,294</u>	<u>8,000</u>	<u>115,294</u>	<u>100,780</u>

8

TOTAL RESOURCES EXPENDED

	Staff Costs	Depreciation Assets Loss	Other Costs	Total 2017	Total 2016
	£	£	£	£	£
Costs of Generating Funds	70,208	-	35,465	105,673	126,929
Services Provided	72,339	-	206,163	278,502	283,578
Governance Costs	4,787	-	6,776	11,563	9,743
Support	65,284	-	50,010	115,294	100,780
	<u>212,618</u>	<u>-</u>	<u>298,414</u>	<u>511,032</u>	<u>521,030</u>

Staff Costs:	£	£
Wages and Salaries	195,036	207,843
Social Security Costs	15,080	16,207
Pension Costs	2,502	641
	<u>212,618</u>	<u>224,691</u>

No employee earned £60,000 per annum or more.

The average number of employees, analysed by function was:

Services	5	5
Fundraising and Publicity	3	3
Management and Administration	2	2
	<u>10</u>	<u>10</u>

	2017	2016
	£	£
Other Costs		
Medical Equipment & Savings Achieved	206,163	200,658
Fundraising & Other Expenses	23,920	40,494
Travel & Motor	3,631	4,423
Insurance	2,450	2,022
Printing, Stationery, Telephone & Office Costs	26,797	22,036
Professional & Accounting	3,400	2,800
Minor Equipment & Repairs	15,501	10,932
Sundries, Books etc.	2,003	1,924
Bank Charges	638	1,039
Donated Costs	13,911	10,011
	<u>298,414</u>	<u>296,339</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

9 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

10 TANGIBLE FIXED ASSETS

	Office Equipment £	Fixtures & Fittings £	Total £
COST			
At 1 April 2016	11,509	365	11,874
Additions	-	-	-
At 31 March 2017	11,509	365	11,874
DEPRECIATION			
At 1 April 2016	11,500	364	11,864
Charge for Year	-	-	-
At 31 March 2017	11,500	364	11,864
NET BOOK VALUE			
At 31 March 2017	9	1	10
At 31 March 2016	9	1	10

11 INVESTMENTS

	2017 £	2016 £
At 1 April	-	-
Market Value of Investments at 31 March	-	-

Investments have been valued by the trustees taking into account the restrictions placed on the investments and their current net realisable value of £nil.

Investments consist of overseas listed investments.

12 CAPITAL COMMITMENTS

	2017 £	2016 £
Contracted for but not provided	nil	nil

13 DEBTORS

	2017 £	2016 £
Prepayments	1,500	6,300
Gift aid tax	1,139	1,011
	2,639	7,311

14 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Accruals	65,949	69,334
Other taxes and social security costs	3,867	5,193
	69,816	74,527

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	Total 2017 £	Total 2016 £
Total restricted funds	-	24,523	24,523	42,103
Designated funds	-	-	-	-
Unrestricted funds	10	195,000	195,010	154,967
	<u>10</u>	<u>219,523</u>	<u>219,533</u>	<u>197,070</u>

16 RESTRICTED FUNDS:

	Balance at 01/04/16	Incoming	Outgoing	Transfer	Balance at 31/03/17
Brooke School Rugby	3,420	1,456	4,876	-	-
Blackpool Victoria Hospital	250	2,358	2,608	-	-
Burnley General	-	-	-	-	-
CAMHS	8,648	44,985	41,532	-	12,101
Fingerpost Health Centre	-	4,595	4,595	-	-
Firwood School	-	11,880	10,120	-	1,760
Furness General Hospital	-	750	750	-	-
Macclesfield District General	-	5,500	5,500	-	-
NWTS	-	2,150	2,150	-	-
Robert Jones Oswestry	126	3,510	3,636	-	-
Rochdale Infirmary	-	0	0	-	-
Royal Bolton Hospital	9,903	13,574	21,777	-	1,700
Royal Lancaster Infirmary	-	0	0	-	-
Royal Oldham Hospital	250	5,333	5,025	-	558
Royal Preston Hospital	250	18,087	18,337	-	-
Salford Royal Foundation Trust	2,267	-	2,267	-	-
Scarborough General Hospital	445	-	-	445	-
St Luke's Hospital Bradford	-	-	-	-	-
Stepping Hill Hospital	2,665	520	2,935	-	250
Sunnybank Health Centre	395	758	1,153	-	-
Tameside General Hospital	11,275	0	11,275	-	-
Warrington Hospital	564	13,401	7,511	-	6,454
Whiston Hospital	-	1,700	-	-	1,700
Wigan infirmary	1,645	19,070	20,715	-	-
Wirral milk bank	-	-	-	-	-
Wythenshawe Hospital	-	650	650	-	-
Gifts in kind and savings achieved	-	33,168	33,168	-	-
	<u>42,103</u>	<u>183,445</u>	<u>200,580</u>	<u>445</u>	<u>24,523</u>
UNRESTRICTED FUNDS					
General funds	154,967	350,050	310,452	445	195,010
	<u>197,070</u>	<u>533,495</u>	<u>511,032</u>	<u>890</u>	<u>219,533</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

17	DONATIONS RECEIVED These are donations received from the public for the purpose of purchasing paediatric medical equipment, funding enhancements to facilities that improve the delivery of children's healthcare, and the operating costs of the charity.		
18	DONATED GOODS AND SERVICES AND SAVINGS	2017	2016
	<i>Direct costs</i>	£	£
	Donated medical equipment	23,417	10,614
	<i>Management and Administration:</i>		
	Donated Office Costs incl. Telephone, Computer Exp, etc.	9,751	10,011
		<u>33,168</u>	<u>20,625</u>