

Abbreviated Unaudited Accounts for the Year Ended 31 July 2013

for

1 Deg. West Marine Limited

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for the Year Ended 31 July 2013

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Company Information
for the Year Ended 31 July 2013

DIRECTOR: Mr S R Doble

SECRETARY: Lansdowne Secretaries Limited

REGISTERED OFFICE: c/o Ency Associates
Printware Court, Cumberland Business Ctr
Northumberland Road
Portsmouth
Hampshire
PO5 1DS

REGISTERED NUMBER: 04482920 (England and Wales)

ACCOUNTANTS: Ency Associates
Chartered Certified Accountants
Printware Court
Cumberland Business Centre
Northumberland Road
Portsmouth
Hampshire
PO5 1DS

Abbreviated Balance Sheet
31 July 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		11,973		5,806
CURRENT ASSETS					
Stocks		41,471		52,034	
Debtors		13,119		18,150	
Cash at bank and in hand		<u>31,310</u>		<u>38,762</u>	
		85,900		108,946	
CREDITORS					
Amounts falling due within one year		<u>61,816</u>		<u>69,689</u>	
NET CURRENT ASSETS			<u>24,084</u>		<u>39,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,057		45,063
CREDITORS					
Amounts falling due after more than one year			(33,105)		(39,915)
PROVISIONS FOR LIABILITIES			<u>(2,395)</u>		<u>(1,161)</u>
NET ASSETS			<u>557</u>		<u>3,987</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 July 2013

	Notes	2013 £	£	2012 £	£
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>457</u>		<u>3,887</u>
SHAREHOLDERS' FUNDS			<u>557</u>		<u>3,987</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 January 2014 and were signed by:

Mr S R Doble - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2013

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2012	16,746
Additions	13,608
Disposals	(7,609)
At 31 July 2013	<u>22,745</u>
DEPRECIATION	
At 1 August 2012	10,940
Charge for year	4,231
Eliminated on disposal	(4,399)
At 31 July 2013	<u>10,772</u>
NET BOOK VALUE	
At 31 July 2013	<u>11,973</u>
At 31 July 2012	<u>5,806</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.