

Registration number: 08785614

**GRAND MAYNE (DURAS) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

Hazlewoods LLP  
Chartered Accountants  
Staverton Court  
Staverton  
Cheltenham  
GL51 0UX

SATURDAY



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24/09/2016  
COMPANIES HOUSE

**GRAND MAYNE (DURAS) LIMITED**  
**(REGISTRATION NUMBER: 08785614)**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 DECEMBER 2015**

	Note	31 December 2015 £	31 December 2014 £
<b>Fixed assets</b>			
Tangible fixed assets	2	29,325	-
Investments	2	171,516	171,516
		<u>200,841</u>	<u>171,516</u>
<b>Current assets</b>			
Stocks		30,814	-
Debtors		531,218	403,738
Cash at bank and in hand		41,840	-
		<u>603,872</u>	<u>403,738</u>
Creditors: Amounts falling due within one year		<u>(444,215)</u>	<u>(575,154)</u>
Net current assets/(liabilities)		<u>159,657</u>	<u>(171,416)</u>
Net assets		<u>360,498</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	3	145	100
Share premium account		451,635	-
Profit and loss account		<u>(91,282)</u>	<u>-</u>
Shareholders' funds		<u>360,498</u>	<u>100</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 19.9.16 and signed on its behalf by:



T Henderson-Ross  
 Director

**GRAND MAYNE (DURAS) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible fixed assets and depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	20% of cost
Office equipment	33.33% of cost

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**GRAND MAYNE (DURAS) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**2 Fixed assets**

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 January 2015	-	171,516	171,516
Additions	<u>36,450</u>	<u>-</u>	<u>36,450</u>
At 31 December 2015	<u>36,450</u>	<u>171,516</u>	<u>207,966</u>
<b>Depreciation</b>			
Charge for the year	<u>7,125</u>	<u>-</u>	<u>7,125</u>
At 31 December 2015	<u>7,125</u>	<u>-</u>	<u>7,125</u>
<b>Net book value</b>			
At 31 December 2015	<u>29,325</u>	<u>171,516</u>	<u>200,841</u>
At 31 December 2014	<u>-</u>	<u>171,516</u>	<u>171,516</u>

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>			
Grand Mayne S.A.R.L	Ordinary	100%	Producer of wine

The loss for the financial period of Grand Mayne S.A.R.L was £99,981 and the aggregate amount of capital and reserves at the end of the period was £286,706.

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FOR THE YEAR ENDED 31 DECEMBER 2015

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3 Share capital

Allotted, called up and fully  
paid shares

		31 December 2015		31 December 2014	
		No.	£	No.	£
Ordinary shares of £0.0001 each		<u>1,451,680</u>	<u>145</u>	<u>1,000,000</u>	<u>100</u>
		<u>1,451,680</u>	<u>145</u>	<u>1,000,000</u>	<u>100</u>

**New shares allotted**

On 19 May 2015 451,680 Ordinary shares of £0.0001, having an aggregate nominal value of £45.17, were issued at a premium of £0.9999 per share.