

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
North West Asset Finance Ltd**

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

North West Asset Finance Ltd
Company Information
for the Year Ended 31 March 2016

DIRECTOR: R A Hall

REGISTERED OFFICE: Deanroyd Works
Deanroyd Road
Todmorden
Lancashire
OL14 6TX

REGISTERED NUMBER: 08886771 (England and Wales)

ACCOUNTANTS: Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors		1,177,102	1,077,458
Cash at bank		<u>3,957</u>	<u>6</u>
		1,181,059	1,077,464
CREDITORS			
Amounts falling due within one year		<u>717,582</u>	<u>944,019</u>
NET CURRENT ASSETS		<u>463,477</u>	<u>133,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>463,477</u>	<u>133,445</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>463,377</u>	<u>133,345</u>
SHAREHOLDERS' FUNDS		<u>463,477</u>	<u>133,445</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 August 2016 and were signed by:

R A Hall - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents contractual interest and fees earned in line with the term and size of loan. Interest income consists of interest calculated on a daily basis. Other fee income is recognised at the point when these fees become applicable to a specific loan agreement, for example on arrangement or at the point of default.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.