

Registration number: 06180694

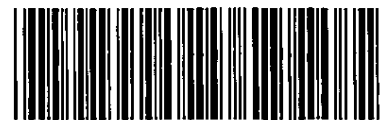
Lollipop Designs Limited

Director's Report and Unaudited Financial Statements

for the Year Ended 31 March 2009

E-accountants Limited
Chartered Accountants
36 Bardolph Road
Richmond
TW9 2LH

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Lollipop Designs Limited

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The following pages do not form part of the statutory financial statements:

Detailed profit and loss account	10 to 11
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Lollipop Designs Limited
Company Information

Director Miss Rachel J K Le Mesurier

Registered office 10 North View
Winchester
Hampshire
SO22 5EH

Accountants E-accountants Limited
Chartered Accountants
36 Bardolph Road
Richmond
TW9 2LH

Lollipop Designs Limited
Director's Report for the Year Ended 31 March 2009

The director presents her report and the financial statements for the year ended 31 March 2009.

Principal activity

The principal activity of the company is design of stationery & gifts.

Director

The director who held office during the year was as follows:

- Miss Rachel J K Le Mesurier

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on its behalf by:



Miss Rachel J K Le Mesurier
Director

Date: 18/12/09

**Chartered Accountants' Report to the Director on the Unaudited Financial Statements
of
Lollipop Designs Limited**


In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


.....
E-accountants Limited
Chartered Accountants
Date: 21 / 12 / 09

36 Bardolph Road
Richmond
TW9 2LH

Lollipop Designs Limited
Profit and Loss Account for the Year Ended 31 March 2009

	Note	Year ended 31 March 2009 £	23 March 2007 to 31 March 2008 £
Turnover		8,587	1,234
Cost of sales		(8,370)	(1,388)
Gross profit/(loss)		<u>217</u>	<u>(154)</u>
Administrative expenses		(7,471)	(1,565)
Operating loss	2	<u>(7,254)</u>	<u>(1,719)</u>
Loss on ordinary activities before taxation		<u>(7,254)</u>	<u>(1,719)</u>
Loss for the financial year	8	<u>(7,254)</u>	<u>(1,719)</u>
Profit and loss reserve brought forward		(1,719)	-
Profit and loss reserve carried forward		<u>(8,973)</u>	<u>(1,719)</u>

The notes on pages 6 to 9 form an integral part of these financial statements.


Lollipop Designs Limited
Balance Sheet as at 31 March 2009

	Note	31 March 2009		31 March 2008	
		£	£	£	£
Fixed assets					
Intangible assets	3		9,000		-
Tangible assets	4		750		-
			9,750		-
Current assets					
Stocks		400		-	
Debtors	5	894		214	
Cash at bank and in hand		256		328	
		1,550		542	
Creditors: Amounts falling due within one year	6	(20,173)		(2,161)	
Net current liabilities			(18,623)		(1,619)
Net liabilities			(8,873)		(1,619)
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserve	8		(8,973)		(1,719)
Shareholders' deficit			(8,873)		(1,619)

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These accounts were approved by the Director on 18/12/09



Miss Rachel J K Le Mesurier
 Director

The notes on pages 6 to 9 form an integral part of these financial statements.

Lollipop Designs Limited

Notes to the Financial Statements for the Year Ended 31 March 2009

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	Straight line over 10 years
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	25% reducing balance
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Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Research and development expenditure

Research and development expenditure is written off as incurred.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Lollipop Designs Limited

Notes to the Financial Statements for the Year Ended 31 March 2009

..... continued

2 Operating loss

Operating loss is stated after charging:

	Year ended 31 March 2009 £	23 March 2007 to 31 March 2008 £
Depreciation of tangible fixed assets	250	-
Amortisation	1,000	-
	<u>1,250</u>	<u>-</u>

3 Intangible fixed assets

	Goodwill £
Cost	
Additions	<u>10,000</u>
Amortisation	
Charge for the year	<u>1,000</u>
Net book value	
As at 31 March 2009	<u>9,000</u>

4 Tangible fixed assets

	Plant & machinery £
Cost	
Additions	<u>1,000</u>
Depreciation	
Charge for the year	<u>250</u>
Net book value	
As at 31 March 2009	<u>750</u>

Lollipop Designs Limited

Notes to the Financial Statements for the Year Ended 31 March 2009

..... *continued*

5 Debtors

	31 March 2009	31 March 2008
	£	£
Trade debtors	<u>894</u>	<u>214</u>

6 Creditors: Amounts falling due within one year

	31 March 2009	31 March 2008
	£	£
Trade creditors	1,338	8
Taxation and social security	981	747
Other creditors	<u>17,854</u>	<u>1,406</u>
	<u>20,173</u>	<u>2,161</u>

7 Share capital

	31 March 2009	31 March 2008
	£	£
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8 Reserves

	Profit and loss reserve
	£
Balance at 1 April 2008	(1,719)
Transfer from profit and loss account for the year	<u>(7,254)</u>
Balance at 31 March 2009	<u>(8,973)</u>

Lollipop Designs Limited
Notes to the Financial Statements for the Year Ended 31 March 2009

..... *continued*

9 Related parties

Controlling entity

The company is controlled by the director who owns 100% of the called up share capital.

Director's loan account

The following balance owed to the director was outstanding at the year end:

	Maximum Balance £	31 March 2009 £	31 March 2008 £
R Le Mesurier	<u>15,118</u>	<u>15,118</u>	<u>1,056</u>

No interest is charged in respect of this balance.