

Registered number
1838819

B Tickle & Sons Limited

Abbreviated Accounts

30 June 2006



B Tickle & Sons Limited
Abbreviated Balance Sheet
as at 30 June 2006

	Notes	2006 £	2005 £
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	1,184,646	1,158,053
		<u>1,184,647</u>	<u>1,158,054</u>
Current assets			
Stocks		96,950	85,541
Debtors		460,510	341,314
Cash at bank and in hand		70	11
		<u>557,530</u>	<u>426,866</u>
Creditors amounts falling due within one year		(1,096,139)	(917,766)
Net current liabilities		<u>(538,609)</u>	<u>(490,900)</u>
Total assets less current liabilities		646,038	667,154
Creditors amounts falling due after more than one year		(115,707)	(120,000)
Net assets		<u>530,331</u>	<u>547,154</u>
Capital and reserves			
Called up share capital	5	94,000	94,000
Revaluation reserve		825,836	825,836
Capital redemption reserve		6,000	6,000
Profit and loss account		(395,505)	(378,682)
Shareholder's funds		<u>530,331</u>	<u>547,154</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

X *Ada E. Tickle*

A E Tickle
 Director

Approved by the board on 25 April 2007

B Tickle & Sons Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and buildings	2% straight line on revalued amount
Plant and machinery	15% - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

B Tickle & Sons Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2006

2 Intangible fixed assets		£		
Cost				
At 1 July 2005			1	
At 30 June 2006			<u>1</u>	
Amortisation				
At 30 June 2006			<u>-</u>	
Net book value				
At 30 June 2006			<u>1</u>	
At 30 June 2005			<u>1</u>	
3 Tangible fixed assets		£		
Cost				
At 1 July 2005			2,274,055	
Additions			119,808	
At 30 June 2006			<u>2,393,863</u>	
Depreciation				
At 1 July 2005			1,116,002	
Charge for the year			93,215	
At 30 June 2006			<u>1,209,217</u>	
Net book value				
At 30 June 2006			<u>1,184,646</u>	
At 30 June 2005			<u>1,158,053</u>	
4 Loans		2006	2005	
		£	£	
Creditors include				
Secured bank loans		<u>120,000</u>	<u>120,000</u>	
5 Share capital		2006	2005	
		£	£	
Authorised				
Ordinary shares of £1 each		<u>144,000</u>	<u>144,000</u>	
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	94,000	94,000	<u>94,000</u>	<u>94,000</u>