

Company Registration Number 00016552

**Warwickshire Masonic Temple Properties
Limited**

Annual report

30 September 2016

MOORE STEPHENS LLP

Chartered Accountants & Statutory Auditor

35 Calthorpe Road

Edgbaston

Birmingham

B15 1TS

WEDNESDAY



A5YTT34A

A17

25/01/2017

#210

COMPANIES HOUSE

Warwickshire Masonic Temple Properties Limited

Annual report

Year ended 30 September 2016

Contents	Pages
Directors' report	1 to 2
Independent auditor's report to the shareholders	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 to 9

Warwickshire Masonic Temple Properties Limited

Directors' report

Year ended 30 September 2016

The directors present their report and the audited financial statements of the company for the year ended 30 September 2016.

Principal activities

The principal activity of the company during the year was that of property ownership and management.

Going concern

The directors have considered the financial position of the company which shows healthy reserves. The property in Edgbaston was sold for £3 million plus VAT on 28th August 2015. It is the intention for the company to be dormant going forward.

Directors

The directors who served the company during the year were as follows:

H L Smith
D J F Rawlins
A J Wellan
D F Macey
N C Bister
J L Saint
R L Barker
R S Mac
T H Sturt
M C Morris
J R Emms
E J Rymer

D J F Rawlins retired as a director on 19 November 2015.

N C Bister retired as a director on 19 November 2015.

J R Emms retired as a director on 19 November 2015.

E J Rymer retired as a director on 19 November 2015.

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

It is the intention to appoint Moore Stephens LLP as auditor for the ensuing year.

Warwickshire Masonic Temple Properties Limited

Directors' report *(continued)*

Year ended 30 September 2016

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by order of the directors



H L Smith
Company Secretary

Approved by the directors on

16/12/16

Warwickshire Masonic Temple Properties Limited

Independent auditor's report to the shareholders of Warwickshire Masonic Temple Properties Limited

Year ended 30 September 2016

We have audited the financial statements of Warwickshire Masonic Temple Properties Limited for the year ended 30 September 2016 which comprise the profit and loss account, balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemptions from the requirement to prepare a strategic report.

Moore Stephens LLP

PAUL FENNER (Senior Statutory Auditor)
for and on behalf of MOORE STEPHENS LLP
Chartered Accountants and Statutory Auditor
Birmingham

29 December 2016

Warwickshire Masonic Temple Properties Limited

Profit and loss account

Year ended 30 September 2016

	Note	Year to 30 Sep 16 £	Period from 1 Jul 14 to 30 Sep 15 £
Turnover		-	-
Administrative expenses		(3,550)	(55,661)
Other operating income	2	-	605
Operating loss	3	(3,550)	(55,056)
Profit on disposal of fixed assets		-	2,068,414
		(3,550)	2,013,358
Interest receivable		-	105
(Loss)/profit on ordinary activities before taxation		(3,550)	2,013,463
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		(3,550)	2,013,463

The notes on pages 6 to 9 form part of these financial statements.

Warwickshire Masonic Temple Properties Limited

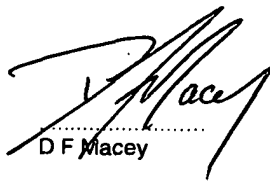
Balance sheet

As at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	5	<u>5,000</u>	<u>5,000</u>
Current assets			
Debtors	6	2,746,983	3,362,073
Cash at bank		12,286	4,462
		<u>2,759,269</u>	<u>3,366,535</u>
Creditors: amounts falling due within one year	7	<u>(3,500)</u>	<u>(607,216)</u>
Net current assets		<u>2,755,769</u>	<u>2,759,319</u>
Total assets less current liabilities		<u>2,760,769</u>	<u>2,764,319</u>
Creditors: amounts falling due after more than one year	8	<u>(40,000)</u>	<u>(40,000)</u>
		<u>2,720,769</u>	<u>2,724,319</u>
Capital and reserves			
Called up equity share capital	11	20,000	20,000
Share premium account	12	1,428	1,428
Profit and loss account	13	2,699,341	2,702,891
Shareholders' funds		<u>2,720,769</u>	<u>2,724,319</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the directors and authorised for issue on 16/12/16, and are signed on their behalf by:



D F Macey

Company Registration Number: 00016552

The notes on pages 6 to 9 form part of these financial statements.

Warwickshire Masonic Temple Properties Limited

Notes to the financial statements

Year ended 30 September 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% Straight line
Fixtures & Fittings	-	15% Straight line

No depreciation is charged in the period of disposal.

2. Other operating income

	Year to 30 Sep 16 £	Period from 1 Jul 14 to 30 Sep 15 £
Temple fund levies	-	605

3. Operating loss

Operating loss is stated after charging:

	Year to 30 Sep 16 £	Period from 1 Jul 14 to 30 Sep 15 £
Directors' remuneration	-	-
Auditor's fees	1,300	925

4. Dividends

In the financial statements for the period ended 30 September 2015 disclosure was made with reference to a proposed dividend of £2,702,891 which was proposed to be paid up to the parent company, Warwickshire Masonic Buildings Limited (formerly Edgbaston Assembly Rooms Limited). This dividend was waived during the year and therefore no dividends have been paid.

Warwickshire Masonic Temple Properties Limited

Notes to the financial statements

Year ended 30 September 2016

5. Tangible fixed assets

	Fixtures & Fittings £
Cost	
At 1 October 2015 and 30 September 2016	<u>5,000</u>
Depreciation	
At 1 October 2015 and 30 September 2016	<u>-</u>
Net book value	
At 30 September 2016	<u>5,000</u>
At 30 September 2015	<u>5,000</u>

6. Debtors

	2016 £	2015 £
Amounts owed by group undertakings	2,746,983	3,360,609
Other debtors	-	1,464
	<u>2,746,983</u>	<u>3,362,073</u>

7. Creditors: amounts falling due within one year

	2016 £	2015 £
VAT	-	590,190
Accruals and deferred income	3,500	17,026
	<u>3,500</u>	<u>607,216</u>

8. Creditors: amounts falling due after more than one year

	2016 £	2015 £
Shares classed as financial liabilities	<u>40,000</u>	<u>40,000</u>

9. Contingencies

Unsecured loans totalling £18,734 were written off to the Profit and Loss account at 30th June 2007, with a repayment being made within the year ended 30th June 2010 of £100. A liability arises in the unlikely event of any claim being made in the future for repayment of a written-off loan. The contingent liability at the year end amounts to £18,634 (2015 - £18,634).

Warwickshire Masonic Temple Properties Limited

Notes to the financial statements

Year ended 30 September 2016

10. Related party transactions

The company is under the control of Warwickshire Masonic Buildings Limited (formerly Edgbaston Assembly Rooms Limited) which owns and controls 100% of the issued share capital of the company. ent costs and property maintenance.

In accordance with various constitutions, certain members of the Board are also members of the Boards or Committees of the parties listed below:

Warwickshire Masonic Buildings Limited (formerly Edgbaston Assembly Rooms Limited) Provincial Grand Lodge of Warwickshire
Warwickshire Masonic Benevolent Fund
Warwickshire Masonic Charitable Association Limited

The company has taken advantage of the exemption available in the FRSSE from disclosing transactions with Warwickshire Masonic Buildings Limited (formerly Edgbaston Assembly Rooms Limited) on the basis that it is a wholly owned subsidiary.

11. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £50 each	400	20,000	400	20,000
4% Net Non-Cumulative Redeemable Preference shares of £1 each	40,000	40,000	40,000	40,000
	<u>40,400</u>	<u>60,000</u>	<u>40,400</u>	<u>60,000</u>
Amounts presented in equity:			2016	2015
			£	£
400 Ordinary shares of £50 each			<u>20,000</u>	<u>20,000</u>
Amounts presented in liabilities:				
40,000 4% Net Non-Cumulative Redeemable Preference shares of £1 each			<u>40,000</u>	<u>40,000</u>

12. Share premium account

There was no movement on the share premium account during the financial year.

Warwickshire Masonic Temple Properties Limited

Notes to the financial statements

Year ended 30 September 2016

13. Profit and loss account

	Year to 30 Sep 16 £	Period from 1 Jul 14 to 30 Sep 15 £
Balance brought forward	2,702,891	689,428
(Loss)/profit for the financial year	(3,550)	2,013,463
Balance carried forward	<u>2,699,341</u>	<u>2,702,891</u>

14. Ultimate parent company

The ultimate holding company is Warwickshire Masonic Buildings Limited (formerly Edgbaston Assembly Rooms Limited), a company limited by guarantee, incorporated in England. Company number 402213.