

Company Registration No. 03021552 (England and Wales)

**42 PARTNERS LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

# 42 PARTNERS LTD

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

## 42 PARTNERS LTD

### ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

---

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		7,100		9,467
<b>Current assets</b>					
Debtors		41,235		51,079	
Cash at bank and in hand		3,789		3,091	
		<u>45,024</u>		<u>54,170</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(51,781)</u>		<u>(63,590)</u>	
<b>Net current liabilities</b>			(6,757)		(9,420)
<b>Total assets less current liabilities</b>			<u>343</u>		<u>47</u>
<b>Capital and reserves</b>					
Called up share capital	3		4		4
Profit and loss account			339		43
<b>Shareholders' funds</b>			<u>343</u>		<u>47</u>

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 May 2016

Mr I Taylor  
**Director**

**Company Registration No. 03021552**

## 42 PARTNERS LTD

### NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

---

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing Balance
--------------------------------	----------------------

**1.5 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

**1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**2 Fixed assets**

**Tangible assets  
£**

**Cost**

At 1 September 2014 & at 31 August 2015	75,179
-----------------------------------------	--------

---

**Depreciation**

At 1 September 2014	65,712
Charge for the year	2,367

---

At 31 August 2015	68,079
-------------------	--------

---

**Net book value**

At 31 August 2015	7,100
-------------------	-------

---

At 31 August 2014	9,467
-------------------	-------

---

## 42 PARTNERS LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

---

3	Share capital	2015	2014
		£	£
	<b>Allotted, called up and fully paid</b>		
	4 Ordinary Shares of £1 each	4	4
		<u>4</u>	<u>4</u>

#### 4 Transactions with directors

Included within debtors are amounts due of £9,780 (2014: £9,705) and £13,267 (2014: £6,075) from Ian Taylor and Richard Hayes. Both are directors and shareholders of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.