

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Bells Enterprises Ltd

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for the Year Ended 31 March 2020

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Bells Enterprises Ltd

Company Information
for the Year Ended 31 March 2020

DIRECTOR: Ms J M Bell

REGISTERED OFFICE: 10a High Street
Chislehurst
Kent
BR7 5AN

REGISTERED NUMBER: 07579491 (England and Wales)

ACCOUNTANTS: Bells Accountants
10a High Street
Chislehurst
Kent
BR7 5AN

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		853,178		860,147
Tangible assets	5		<u>524,405</u>		<u>571,678</u>
			1,377,583		1,431,825
CURRENT ASSETS					
Stocks		198,521		161,570	
Debtors	6	368,055		280,872	
Cash at bank and in hand		<u>62,911</u>		<u>227</u>	
		629,487		442,669	
CREDITORS					
Amounts falling due within one year	7	<u>550,961</u>		<u>528,883</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>78,526</u>		<u>(86,214)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,456,109		1,345,611
CREDITORS					
Amounts falling due after more than one year	8		<u>1,117,803</u>		<u>1,102,692</u>
NET ASSETS			<u>338,306</u>		<u>242,919</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	9		90,000		90,000
Retained earnings			<u>248,206</u>		<u>152,819</u>
SHAREHOLDERS' FUNDS			<u>338,306</u>		<u>242,919</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Bells Enterprises Ltd (Registered number: 07579491)

Balance Sheet - continued

31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 May 2020 and were signed by:

Ms J M Bell - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Bells Enterprises Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2019 - 21).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019	877,147
Additions	<u>2,560</u>
At 31 March 2020	<u>879,707</u>
AMORTISATION	
At 1 April 2019	17,000
Charge for year	<u>9,529</u>
At 31 March 2020	<u>26,529</u>
NET BOOK VALUE	
At 31 March 2020	<u>853,178</u>
At 31 March 2019	<u>860,147</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2019	402,382	254,080	656,462
Additions	-	12,201	12,201
At 31 March 2020	<u>402,382</u>	<u>266,281</u>	<u>668,663</u>
DEPRECIATION			
At 1 April 2019	16,908	67,876	84,784
Charge for year	<u>8,202</u>	<u>51,272</u>	<u>59,474</u>
At 31 March 2020	<u>25,110</u>	<u>119,148</u>	<u>144,258</u>
NET BOOK VALUE			
At 31 March 2020	<u>377,272</u>	<u>147,133</u>	<u>524,405</u>
At 31 March 2019	<u>385,474</u>	<u>186,204</u>	<u>571,678</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	256,670	179,737
Other debtors	<u>111,385</u>	<u>101,135</u>
	<u>368,055</u>	<u>280,872</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts	-	33,073
Finance leases	16,450	84,133
Trade creditors	44,432	3,953
Taxation and social security	157,127	214,055
Other creditors	<u>332,952</u>	<u>193,669</u>
	<u>550,961</u>	<u>528,883</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Other creditors	<u>1,117,803</u>	<u>1,102,692</u>

Creditors greater than one year includes an amount of £37,531 (2019: £210,465) due from the company to the sole director Ms J Bell.

9. **RESERVES**

	Revaluation reserve £
At 1 April 2019 and 31 March 2020	<u>90,000</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Ms J M Bell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.