

**Registered Number 05895720**

**ABLE & YOUNG LIMITED**

**Abbreviated Accounts**

**31 August 2013**

## Abbreviated Balance Sheet as at 31 August 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	22,000	22,000
Tangible assets	3	6,031	7,213
		<u>28,031</u>	<u>29,213</u>
<b>Current assets</b>			
Stocks		5,840	1,344
Cash at bank and in hand		16,804	4,759
		<u>22,644</u>	<u>6,103</u>
<b>Creditors: amounts falling due within one year</b>		<u>(8,537)</u>	<u>(5,102)</u>
<b>Net current assets (liabilities)</b>		<u>14,107</u>	<u>1,001</u>
<b>Total assets less current liabilities</b>		<u>42,138</u>	<u>30,214</u>
<b>Total net assets (liabilities)</b>		<u>42,138</u>	<u>30,214</u>
<b>Capital and reserves</b>			
Called up share capital		100	1
Profit and loss account		42,038	30,213
<b>Shareholders' funds</b>		<u>42,138</u>	<u>30,214</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2014

And signed on their behalf by:

**R Shah, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 September 2012	22,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>22,000</u>
<b>Amortisation</b>	
At 1 September 2012	-
Charge for the year	-
On disposals	-
At 31 August 2013	<u>-</u>
<b>Net book values</b>	
At 31 August 2013	<u>22,000</u>
At 31 August 2012	<u>22,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2012	10,065
Additions	828
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>10,893</u>
<b>Depreciation</b>	
At 1 September 2012	2,852
Charge for the year	2,010
On disposals	-
At 31 August 2013	<u>4,862</u>
<b>Net book values</b>	
At 31 August 2013	<u>6,031</u>

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