

Company Registration No 2096677

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST MARCH 2010



THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

COMPANY REGISTRATION NO.2096677 (ENGLAND)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2010

The directors present their report and the accounts for the year ended 31st March 2010

Principal Activity

The company's principal activity during the year was the management of the property at 18/18A Collingham Gardens, London SW5

Directors

The directors who served during the year were,

J J Young

A Ascani

P J Kelliher

K M Caswell (Resigned on 07 07 2009)

A Nortes-Planas (Appointed 07 07 2009)

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on 16th December 2010

By Order Of The Board



for
Quadrant Property Management Limited
(Secretary)

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2010

	<u>Notes</u>	2010 £	2009 £
ADMINISTRATIVE EXPENSES		(1,953)	(1,815)
OTHER OPERATING INCOME	7	<u>1,953</u>	<u>1,815</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2010

	<u>Notes</u>	2010		2009
		£	£	£
<u>FIXED ASSETS</u>				
Tangible Asset	2		1	<u>1</u>
<u>CURRENT ASSETS</u>				
Debtors	3	94,073		72,310
<u>CREDITORS</u> amounts falling due within one year	4	<u>6,681</u>		<u>6,534</u>
NET CURRENT ASSETS			<u>87,392</u>	<u>65,776</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,393	65,777
<u>PROVISION FOR LIABILITIES</u>				
Maintenance Reserve	5		<u>87,376</u>	<u>65,760</u>
NET ASSETS			<u>17</u>	<u>17</u>
<u>CAPITAL AND RESERVES</u>				
Called Up Share Capital	6		<u>17</u>	<u>17</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2010 and of its result for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the the board on 16th Dec 2010 and are signed on its behalf



Director

The notes on pages 4 and 5 form part of these accounts

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 TANGIBLE FIXED ASSETS

The company owns the freehold reversionary interest in 18/18A Collingham Gardens, London SW5, subject to long leases granted to the members of the company, which is stated at cost

In the opinion of the directors at 31st March 2010 there was no material difference between the book and market value of the property

3. DEBTORS

	2010	2009
	£	£
Lessee Account Balances	14,953	8,404
Funds Held By Managing Agents	78,715	55,027
Prepayments	405	8,586
Sundry Debtors	0	293
	<u>94,073</u>	<u>72,310</u>

4 CREDITORS amounts falling due within one year

	2010	2009
	£	£
Accruals	1,817	1,655
Other Creditors	4,864	4,879
	<u>6,681</u>	<u>6,534</u>

5 MAINTENANCE RESERVE

	2010	2009
	£	£
At 1st April 2009	65,760	43,366
Interest, net of income tax	124	1,280
Transfer To Reserve During The Year (Note 7)	21,492	21,114
At 31st March 2010	<u>87,376</u>	<u>65,760</u>

6 CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2010	2009
	£	£
Ordinary £1 Shares	<u>17</u>	<u>17</u>

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2010

7 OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 18/18A Collingham Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2010	2009
	£	£
Contributions Receivable From Lessees		
Service Charge Demands	42,140	<u>43,728</u>
Expenditure		
Service Charge Expenditure	18,695	20,799
 Contribution To Administrative Expenses Of The 18/18A Collingham Gardens Management Company Limited	 <u>1,953</u>	 <u>1,815</u>
	<u>20,648</u>	<u>22,614</u>
	21,492	21,114
 Transfer To Reserve Fund	 <u>(21,492)</u>	 <u>(21,114)</u>
Funds Due From Lessees 31st March 2010	 <u>0</u>	 <u>0</u>