

**REGISTERED NUMBER: 05241951 (England and Wales)**

**Financial Statements**  
**for the Year Ended 30 September 2017**  
**for**  
**A & B Plumbing Ltd**

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for the Year Ended 30 September 2017**

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**A & B Plumbing Ltd**  
**Company Information**  
**for the Year Ended 30 September 2017**

**DIRECTOR:** B D Skeet

**REGISTERED OFFICE:** Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

**REGISTERED NUMBER:** 05241951 (England and Wales)

**ACCOUNTANTS:** Barnbrook Sinclair  
Chartered Accountants  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

**A & B Plumbing Ltd (Registered number: 05241951)**

**Statement of Financial Position  
30 September 2017**

	Notes	30/9/17 £	30/9/16 £
<b>FIXED ASSETS</b>			
Tangible assets	5	30,088	2,531
<b>CURRENT ASSETS</b>			
Stocks		500	500
Debtors	6	25,021	10,628
Cash at bank		<u>3,997</u>	<u>10,354</u>
		29,518	21,482
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(26,055)</u>	<u>(16,501)</u>
<b>NET CURRENT ASSETS</b>		<u>3,463</u>	<u>4,981</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		33,551	7,512
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(13,703)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>19,848</u>	<u>7,512</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>19,748</u>	<u>7,412</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>19,848</u>	<u>7,512</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**A & B Plumbing Ltd (Registered number: 05241951)**

**Statement of Financial Position - continued**  
**30 September 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 28 June 2018 and were signed by:

B D Skeet - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 September 2017**

1. **STATUTORY INFORMATION**

A & B Plumbing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 30 September 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 October 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

3. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Hire purchase and leasing commitments**

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

All other leases are "operating leases" and the annual rentals are charged to profit and loss on a straight line basis over the lease term.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
<b>Cost</b>			
At 1 October 2016	18,326	474	18,800
Additions	36,030	-	36,030
Disposals	(18,326)	-	(18,326)
At 30 September 2017	<u>36,030</u>	<u>474</u>	<u>36,504</u>
<b>Depreciation</b>			
At 1 October 2016	15,879	390	16,269
Charge for year	6,005	21	6,026
Eliminated on disposal	(15,879)	-	(15,879)
At 30 September 2017	<u>6,005</u>	<u>411</u>	<u>6,416</u>
<b>Net book value</b>			
At 30 September 2017	<u>30,025</u>	<u>63</u>	<u>30,088</u>
At 30 September 2016	<u>2,447</u>	<u>84</u>	<u>2,531</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/17 £	30/9/16 £
Trade debtors	24,449	10,112
Other debtors	<u>572</u>	<u>516</u>
	<u>25,021</u>	<u>10,628</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30/9/17	30/9/16
		£	£
	Hire purchase contracts	10,011	-
	Taxation and social security	7,820	9,168
	Other creditors	8,224	7,333
		<u>26,055</u>	<u>16,501</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	30/9/17	30/9/16
		£	£
	Hire purchase contracts	<u>13,703</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.