

INTERNATIONAL PHARMACEUTICALS LIMITED

REGISTERED NUMBER: 2204482

BALANCE SHEET

AS AT 31 DECEMBER 1996

	NOTES	£	£
FIXED ASSETS			-
CURRENT ASSETS		-	
Creditors: amounts falling due within one year		-	
NET CURRENT ASSETS			<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			-
Creditors: amounts falling due after one year			-
TOTAL NET ASSETS			<u><u>-</u></u>
CAPITAL & RESERVES			
Called up share capital	2		-
Profit & loss account			<u>-</u>
			<u><u>-</u></u>

NOTES

- 1 The company was incorporated and registered in England on 10 December 1987. It is dormant and did not trade during the period 1 January 1996 to 31 December 1996. On this basis the directors have availed themselves of the exemption from the requirement to appoint auditors.
- 2 The authorised share capital of the company is 1000 ordinary shares of £1 each. The number of ordinary shares allotted but not paid is 1000.

Date: 21st July, 1997.

W. J. [Signature] Director
[Signature] Company Secretary

