

REGISTERED NUMBER: 09016359 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 30 April 2018
for
Som Saa Ltd**

Som Saa Ltd (Registered number: 09016359)

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for the Year Ended 30 April 2018**

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DIRECTORS:

M N Dobbie
T George
A Oliver

SECRETARY:

Solutions for Caterers Ltd

REGISTERED OFFICE:

The Meads Business Centre
19 Kingsmead
Farnborough
Hampshire
GU14 7SR

BUSINESS ADDRESS:

43a Commercial Street
Spitalfields
London
E1 6BD

REGISTERED NUMBER:

09016359 (England and Wales)

ACCOUNTANTS:

Solutions 4 Caterers Ltd
Westmead House
Westmead
Farnborough
Hampshire
GU14 7LP

Som Saa Ltd (Registered number: 09016359)

**Statement of Financial Position
30 April 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	670,265	716,609
CURRENT ASSETS			
Stocks	5	17,722	14,887
Debtors	6	98,811	117,776
Cash at bank and in hand		<u>321,437</u>	<u>260,048</u>
		437,970	392,711
CREDITORS			
Amounts falling due within one year	7	<u>(282,466)</u>	<u>(413,770)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>155,504</u>	<u>(21,059)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		825,769	695,550
PROVISIONS FOR LIABILITIES		<u>(33,718)</u>	-
NET ASSETS		<u>792,051</u>	<u>695,550</u>
CAPITAL AND RESERVES			
Called up share capital		2,041	2,041
Share premium		669,261	669,261
Retained earnings		<u>120,749</u>	<u>24,248</u>
SHAREHOLDERS' FUNDS		<u>792,051</u>	<u>695,550</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 January 2019 and were signed on its behalf by:

T George - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2018**

1. **STATUTORY INFORMATION**

Som Saa Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the primary lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating leases

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 58 (2017 - 62) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 May 2017	546,074	166,469	54,564	12,705	779,812
Additions	<u>1,840</u>	<u>3,775</u>	<u>7,907</u>	<u>259</u>	<u>13,781</u>
At 30 April 2018	<u>547,914</u>	<u>170,244</u>	<u>62,471</u>	<u>12,964</u>	<u>793,593</u>
DEPRECIATION					
At 1 May 2017	31,543	18,373	10,728	2,559	63,203
Charge for year	<u>29,333</u>	<u>16,109</u>	<u>12,116</u>	<u>2,567</u>	<u>60,125</u>
At 30 April 2018	<u>60,876</u>	<u>34,482</u>	<u>22,844</u>	<u>5,126</u>	<u>123,328</u>
NET BOOK VALUE					
At 30 April 2018	<u>487,038</u>	<u>135,762</u>	<u>39,627</u>	<u>7,838</u>	<u>670,265</u>
At 30 April 2017	<u>514,531</u>	<u>148,096</u>	<u>43,836</u>	<u>10,146</u>	<u>716,609</u>

5. **STOCKS**

	2018 £	2017 £
Stocks	<u>17,722</u>	<u>14,887</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	44,950	45,000
Deferred tax asset	-	25,472
Prepayments	<u>53,861</u>	<u>47,304</u>
	<u>98,811</u>	<u>117,776</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other loans	25,406	75,102
Trade creditors	84,450	89,812
Social security and other taxes	14,540	16,262
VAT	98,377	111,463
Other creditors	17,345	56,055
Directors' current accounts	15,966	26,069
Accruals and deferred income	<u>26,382</u>	<u>39,007</u>
	<u>282,466</u>	<u>413,770</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	100,000	100,000
Between one and five years	400,000	400,000
In more than five years	<u>1,140,000</u>	<u>1,240,000</u>
	<u>1,640,000</u>	<u>1,740,000</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 30 April 2018 and the period ended 30 April 2017:

	2018	2017
	£	£
T George		
Balance outstanding at start of year	(12,893)	(16,603)
Amounts advanced	5,103	4,003
Amounts repaid	-	(293)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(7,790)</u>	<u>(12,893)</u>
M N Dobbie		
Balance outstanding at start of year	(12,893)	(16,603)
Amounts advanced	5,000	4,003
Amounts repaid	-	(293)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(7,893)</u>	<u>(12,893)</u>
A Oliver		
Balance outstanding at start of year	(283)	-
Amounts advanced	-	54
Amounts repaid	-	(337)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(283)</u>	<u>(283)</u>

The above loans are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.